



KEY INFORMATION MEMORANDUM FOR EQUITY AND BALANCED SCHEMES

UTI-Balanced Fund

UTI-Unit Scheme 2002

UTI-Master Index Fund

UTI-Nifty Index Fund

UTI-Index Select Fund

UTI-Mastershare Unit Scheme

UTI-Master Value Fund

UTI-Equity Fund

UTI-Mastergrowth Unit Scheme

UTI-Master Plus Unit Scheme

UTI-MNC Fund

UTI-Growth Sector Fund – Petro

UTI-Growth Sector Fund – Pharma & Healthcare

UTI-Growth Sector Fund – Brand Value

UTI-Growth Sector Fund – Services

UTI-Growth Sector Fund – Software

UTI- Large Cap Fund

UTI – Mid Cap Fund

UTI – Infrastructure Fund

UTI – Auto Sector Fund

UTI – Banking Sector Fund

UTI – PSU Fund

UTI – Growth & Value Fund

UTI – India Advantage Equity Fund

UTI – Dynamic Equity Fund

S&P CNX NIFTY UTI Notional DEpository Receipts Scheme (SUNDER)

UTI-Dividend Yield Fund

UTI-Opportunities Fund

UTI-Leadership Equity Fund

SPONSORS

State Bank of India,
Punjab National Bank,
Bank of Baroda and
Life Insurance Corporation of India.
(Liability of sponsors limited to Rs. 10,000/-).

TRUSTEE

UTI Trustee Co. (P) Ltd.
(incorporated under the Companies Act, 1956).

INVESTMENT MANAGER

UTI Asset Management Co. (P) Ltd.
(incorporated under the Companies Act, 1956).

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, Investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the UTI Financial Centres or distributors or from the website www.utimf.com.**

The scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

UTI-Balanced Fund (formerly UTI-US 95)

(An open end Balanced Fund)

Investment Objective	To invest in a portfolio of equity/equity related securities and debt & money market instruments with a view to generating reasonable income with moderate capital appreciation
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Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)
	Equity & Equity Related Instruments	Minimum 40% Maximum 60%
	Debt securities (including securitised debt)	Minimum 40% Maximum 60%
	Money Market Instruments	While no fixed allocation will normally be made for investment in money market instruments, investment in money market instruments will be kept to the minimum so as to be able to meet the liquidity needs of the scheme.

Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
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Facilities Offered	Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP) facilities are available.
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Minimum Application Amount / Number of Units	<p>a. Minimum amount of initial investment Growth Option - Rs1000/- Dividend Option - Rs.5000/- and in multiples of Re.1/- under both the options</p> <p>b. Subsequent minimum investment Rs.1000/- and in multiples of Re.1/- under both the options</p>
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Benchmark Index	CRISIL Balanced Fund Index
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Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus. Total dividend distribution shall be at least to the extent of 90% of the distributable surplus available under the Dividend Option of the scheme in any year/period.
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Name of the Fund Manager	Amandeep Chopra
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Performance of the scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns Growth Option %	CRISIL Balanced Fund Index %
	Last 1 year	42.82	38.34
	Last 3 years	40.37	31.57
	Last 5 years	25.62	NA
	Since Inception	15.80	NA

Period	Scheme Returns Growth Option %	CRISIL Balanced Fund Index %
1 year	42.82	38.34
3 years	40.37	31.57
5 years	25.62	NA
Since Inception	15.80	NA

* Computed on compounded annualised basis using NAV of Growth Option. Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	Nil	Nil

ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25%
	(c) Next Rs.300 crores - 2.00% (d) Balance- 1.75%
	Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.87%

UTI-Unit Scheme 2002

(An open end Balanced Fund)

Investment Objective	The scheme aims at providing income distribution/cumulation of income and capital appreciation over a long term from a prudent portfolio mix of equity and fixed income securities.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Equity & Equity Related Instruments	Minimum - 25% Maximum - 55%	
	Debt securities	Not more than 75% of assets under management. For investments in corporate debt the minimum rating would be of 'AA' category (including AA minus). At least 7.5% of the total investment would be in Government of India Securities. Minimum investment in debt including Government of India Securities and Money Market Instruments - 45%	
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities		
Facilities Offered	Systematic Investment Plan (SIP) and Systematic Transfer Investment Plan (STRIP) facilities are available		
Minimum Application Amount / Number of Units	a. Minimum amount of initial investment Growth Option - Rs1000/- Dividend Option - Rs.5000/- and in multiples of Re.1/- under both the options b. Subsequent minimum investment Rs.1000/- and in multiples of Re.1/- under both the options		
Benchmark Index	CRISIL Balanced Fund Index		
Dividend Policy	Though it is the intention of the scheme to make regular dividend distribution under the Dividend Option, there may be instances where no dividend distribution could be made. Dividend distribution under the dividend option will be made subject to availability of distributable surplus.		
Name of the Fund Manager	Amandeep Chopra		
Performance of the scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	CRISIL Balanced Fund Index %
	Last 1 year	43.74	38.34
	Last 3 years	33.53	31.57
	Since Inception	29.68	27.80
	* Computed on compounded annualised basis. Past performance may or may not be sustained in future.		
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	Nil	Nil
ii) Recurring expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.25%		

UTI-Master Index Fund

(An open end passive Index Fund)

Investment Objective	To invest in securities of companies comprising the SENSEX and endeavour to achieve return equivalent to SENSEX by passive investment. The scheme will be managed by replicating the index in the weightage of the SENSEX with the intention of minimising the performance differences between the scheme and the SENSEX in the capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error		
Asset Allocation Pattern of the scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Equity & Equity Related Instruments	Equity - up to 100%	
	Money Market Instruments	Investment in money market instruments will be kept to the minimum so as to able to meet the liquidity needs of the scheme.	
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		

Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available																		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- under both the options. Subsequent minimum investment amount is Rs.1000/-																		
Benchmark Index	BSE SENSEX																		
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.																		
Name of the Fund Manager	Swati Kulkarni																		
Performance of the scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	BSE Sensex %	<table border="1"> <caption>UTI-Master Index Fund Performance Data</caption> <thead> <tr> <th>Period</th> <th>Scheme Returns %</th> <th>BSE Sensex %</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>74.60</td> <td>73.73</td> </tr> <tr> <td>3 years</td> <td>55.69</td> <td>54.61</td> </tr> <tr> <td>5 years</td> <td>25.49</td> <td>24.33</td> </tr> <tr> <td>Since Inception</td> <td>17.66</td> <td>17.50</td> </tr> </tbody> </table>	Period	Scheme Returns %	BSE Sensex %	1 year	74.60	73.73	3 years	55.69	54.61	5 years	25.49	24.33	Since Inception	17.66	17.50
	Period	Scheme Returns %	BSE Sensex %																
	1 year	74.60	73.73																
	3 years	55.69	54.61																
	5 years	25.49	24.33																
Since Inception	17.66	17.50																	
Last 1 year	74.60	73.73																	
Last 3 years	55.69	54.61																	
Last 5 years	25.49	24.33																	
Since Inception	17.66	17.50																	
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.																			
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Holding Period (days)	Exit Load (As % of NAV)															
i) Load Structure	< Rs. 10 Lacs	Nil	<=180 days	1%															
	=> Rs. 10 Lacs	Nil	<=7 days	1%															
ii) Recurring expenses	Currently expenses have been capped at 0.75%. The same is subject to regular review. However expenses will be within the limits specified in SEBI Regulations. Actual expenses for the period 01-04-2004 to 31-03-2005 : 0.57%																		
UTI-Nifty Index Fund (An open end passive Index Fund)																			
Investment Objective	To invest in stocks of companies comprising S&P CNX Nifty Index and endeavour to achieve return equivalent to Nifty by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the S&P CNX Nifty Index with the intention of minimising the performance differences between the scheme and S&P CNX Nifty Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered in the S&P CNX Nifty Index.																		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)																
	Equity & Equity Related Instruments		Equity - up to 100%																
	Money Market Instruments		Investment in money market instruments will be kept to the minimum																
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.																		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.																		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- under both the options. Subsequent minimum investment amount is Rs.1000/-																		
Benchmark Index	S&P CNX Nifty																		
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.																		
Name of the Fund Manager	Swati Kulkarni																		

Performance of the scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	S&P CNX Nifty %
	Last 1 year	68.64	67.15
	Last 3 years	53.35	51.46
	Last 5 years	24.28	22.99
	Since Inception	13.53	12.23

Period	Scheme Returns %	S&P CNX Nifty %
1 year	68.64	67.15
3 years	53.35	51.46
5 years	24.28	22.99
Since Inception	13.53	12.23

* Computed on compounded annualised basis. Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Holding Period (days)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 10 Lacs	Nil	<=180 days	1%
	=> Rs. 10 Lacs	Nil	<=7 days	1%
ii) Recurring expenses	Currently expenses have been capped at 0.75%. The same is subject to regular review. However expenses will be within the limits specified in SEBI Regulations. Actual expenses for the period 01-04-2004 to 31-03-2005 : 0.57%			

UTI-Index Select Fund

(An open end growth oriented equity scheme)

Investment Objective	Investment objective of the scheme is to primarily provide capital appreciation to the unitholder. Accordingly atleast 90% of the funds will be invested in selected equities and /or related instruments of stocks comprised in the SENSEX and the S & P CNX Nifty Indices and / or any such instruments as may be approved by SEBI from time to time. The investment in the equities and / or related instruments of stocks comprising the SENSEX and the S & P CNX Nifty Indices will not be in the proportion of their weightages in the respective indices and the objective of the fund will be not to track them. In the event that any stock moves out of the SENSEX and S&P CNX Nifty the scheme may retain/ disinvest those equities and/or related instruments of stocks for such time as may be considered by the fund manager		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Equity & Equity Related Instruments	at least 90%	
	Fixed income securities and money market instruments	up to 10%.	
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-		
Benchmark Index	BSE SENSEX and S & P CNX Nifty.		
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.		
Name of the Fund Manager	Gautami Desai		

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	BSE Sensex %	S&P CNX Nifty%
	Last 1 year	70.54	73.73	67.15
	Last 3 years	56.80	54.61	51.46
	Last 5 years	28.92	24.33	22.99
	Since Inception	22.18	12.25	13.03

Period	Scheme Returns %	BSE Sensex %	S&P CNX Nifty %
1 year	70.54	73.73	67.15
3 years	56.80	54.61	51.46
5 years	28.92	24.33	22.99
Since Inception	22.18	12.25	13.03

* Computed on compounded annualised basis. Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	EntryLoad (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	Nil	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.50%		

UTI-Mastershare Unit Scheme

(An open end growth oriented equity scheme)

Investment Objective	This scheme aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares, equity-related instruments and fully convertible bonds/debentures of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures/bonds so acquired or subscribed shall be disinvested within a period of twelve months from the date of acquisition.			
Asset Allocation Pattern of the scheme	Type of Security	Preferred Allocation (% NAV)	Maximum Allocation (% NAV)	Minimum Allocation (% NAV)
	Equity & Equity Related	90%	100%	70%
	Debt & Money Market	10%	30%	0%
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.			
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.			
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-			
Benchmark Index	BSE SENSEX			
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.			
Name of the Fund Manager	Chandraprakash Padiyar			

Performance of the scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	BSE Sensex %	
	Last 1 year	58.86	73.73	
	Last 3 years	53.17	54.61	
	Last 5 years	26.67	24.33	
	Since Inception	17.81	14.13	
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.				

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.74%		

UTI-Master Value Fund

(An open end growth oriented equity scheme)

Investment Objective	Investment objective of the scheme is "capital appreciation" through investment in stocks that are relatively undervalued to their expected long-term earnings growth. The fund will utilise in-depth fundamental research to evaluate factors such as a company's financial structure, its competitive position in the market and its management's commitment to increasing shareholder value while selecting the universe of stocks for investment by this fund.
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Asset Allocation Pattern of the Scheme	<p>Up to 80% of the net assets will be invested in the scrips having any one or more of the following characteristics at the time of acquisition:</p> <p>i) Low P/E ratio (PE ratio lower than the market PE or the sector PE) OR</p> <p>ii) Attractive dividend yield OR</p> <p>iii) Low price to book value ratio OR</p> <p>iv) Companies with positive Economic Value Added (EVA)</p> <p>Upto 20% of net assets will be invested in equity / equity related instruments issued by blue chip companies with a potential for consistent growth and with management of high quality and track record.</p> <p>Not more than 20% of net assets will be invested in money market instruments.</p> <p>The endeavour will be to always retain the value orientation of the portfolio. With this objective, the scheme will regularly book profits in scrips where the valuation of the stocks has increased much higher than the market PE or the sector PE</p>		
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-		
Benchmark Index	CNX Midcap Index		
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.		
Name of the Fund Manager	Chandraprakash Padiyar		
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Returns %	CNX Midcap Index %
	Last 1 year	54.53	63.56
	Last 3 years	66.87	74.82
	Last 5 years	44.04	39.66
	Since Inception	30.28	NA
<p>* Computed on compounded annualised basis. Past performance may or may not be sustained in future.</p>			
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	<p>(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25%</p> <p>(c) Next Rs.300 crores - 2.00% (d) Balance- 1.75%</p> <p>Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.31%</p>		
<h3>UTI-Equity Fund (formerly UTI-Mastergain Unit Scheme)</h3> <p>(An open end growth oriented equity scheme)</p>			
Investment Objective	This Scheme primarily aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Equity & Equity Related Instruments	at least 80%	
	Debt and money market instruments	upto 20%.	
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP) and Automatic Trigger facilities are available.		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-		
Benchmark Index	BSE Sensex		

Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.
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Name of the Fund Manager	Sidharth Dembi
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Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Returns %	BSE Sensex %
	Last 1 year	69.58	73.73
	Last 3 years	66.93	54.61
	Last 5 years	33.08	24.33
	Since Inception	12.54	8.90

Period	Scheme Returns %	BSE Sensex %
1 year	69.58	73.73
3 years	66.93	54.61
5 years	33.08	24.33
Since Inception	12.54	8.90

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.50%		

UTI-Mastergrowth

(An open end growth oriented equity scheme)

Investment Objective	The Scheme is made with a view to providing investors an opportunity to share the growth of investment in the corporate securities particularly those of the public sector undertakings. Long-term capital appreciation is the major goal of the scheme but distribution of dividend can also be made.
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Asset Allocation Pattern of the Scheme	Equities and equity related securities issued by Public Sector Undertakings - Up to 50% Other equities, convertible and non-convertible debentures of companies and other capital & money market instruments - at least 50% No fixed allocation will normally be made for Money market instruments. Investment in money market instruments will be kept to the minimum so as to be able to meet the liquidity needs of the scheme.
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Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
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Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
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Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
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Benchmark Index	BSE Sensex
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Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.
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Name of the Fund Manager	Gautami Desai
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Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	BSE Sensex %
	Last 1 year	63.92	73.73
	Last 3 years	65.13	54.61
	Last 5 years	34.09	24.33
	Since Inception	16.43	11.80

Period	Scheme Returns %	BSE Sensex %
1 year	63.92	73.73
3 years	65.13	54.61
5 years	34.09	24.33
Since Inception	16.43	11.80

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.90%		

UTI-Master Plus Unit Scheme

(An open end growth oriented equity scheme)

Investment Objective	Investment objective of the scheme is capital appreciation through investments in equity and equity related instruments.
Asset Allocation Pattern of the Scheme	Equity and equity related instruments, convertible debentures - upto 100% No fixed allocation will normally be made for Money market instruments. Investment in money market instruments will be kept to the minimum so as to able to meet the liquidity needs of the schemes.
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP) and Automatic Trigger facilities are available.
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	BSE Sensex
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.
Name of the Fund Manager	Sanjay Dongre

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Returns %	BSE Sensex %
	Last 1 year	78.08	73.73
	Last 3 years	63.15	54.61
	Last 5 years	31.09	24.33
	Since Inception	15.87	13.27

Period	Scheme Returns %	BSE Sensex %
1 year	78.08	73.73
3 years	63.15	54.61
5 years	31.09	24.33
Since Inception	15.87	13.27

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

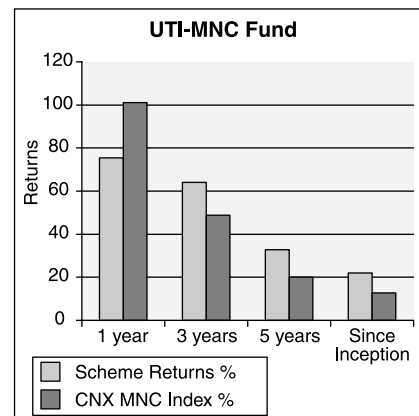
Expenses of the Scheme	Application size	Entry load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.63%		

UTI-MNC Fund

(An open end growth oriented equity scheme)

Investment Objective	The Funds collected under the scheme shall be invested predominantly in stocks of Multinational Corporations and other liquid stocks.
Asset Allocation Pattern of the Scheme	Equity - Maximum allocation 100% Money Market Instruments -No fixed allocation will normally be made for money market instruments. Investment in money market instruments will be kept to the minimum so as to be able to meet the liquidity needs of the scheme.
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.

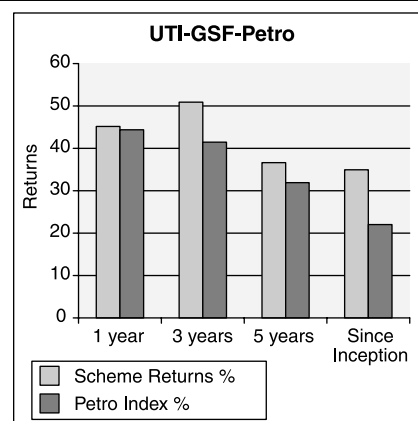
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-		
Benchmark Index	CNX MNC		
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.		
Name of the Fund Manager	Swati Kulkarni		
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Returns %	CNX MNC Index %
	Last 1 year	75.44	101.11
	Last 3 years	63.98	48.83
	Last 5 years	32.73	20.04
	Since Inception	22.06	12.81
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			
Expenses of the Scheme i) Load Structure	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	Nil	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.11%		



UTI-Growth Sector Fund - Petro

(An open end growth oriented equity scheme)

Investment Objective	The scheme aims to provide capital appreciation through investments in stocks of companies engaged in the area of oil and gas exploration and drilling, refining, petrochemicals, constructing and managing pipelines etc.		
Asset Allocation Pattern of the Scheme	At least 90% investment will be made in stocks of companies engaged in the area of oil and gas exploration & drilling, refining, petrochemicals, constructing and managing pipelines etc.		
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount / Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-		
Benchmark Index	Petro Index		
Dividend Policy	The dividend distribution under the dividend option of the fund will be made annually subject to the fund having distributable dividend of not less than Re.1.00 per unit. If in any year the net dividend of the fund is not sufficient to make distribution at the above level, no distribution will be made for that year and the entire distributable amount of the fund will be carried forward and added to the next year's distributable amount of the fund.		
Name of the Fund Manager	Gautami Desai		
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	Petro Index %
	Last 1 year	45.17	44.43
	Last 3 years	50.93	41.43
	Last 5 years	36.67	31.91
	Since Inception	34.96	22.00
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			



Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.86%		

UTI-Growth Sector Fund - Pharma & Healthcare

(An open end growth oriented equity scheme)

Investment Objective	The scheme aims to provide capital appreciation through investments in stocks of companies engaged in manufacturing of Pharmaceuticals, bulk drugs, formulations and OTC drugs, medical equipment and accessories, personal healthcare products and also companies owning/managing hospitals etc.
Asset Allocation Pattern of the Scheme	At least 90% of investment will be made in stocks of companies engaged in manufacturing of Pharmaceuticals- bulk drugs, formulations & OTC drugs, medical equipment and accessories, personal healthcare products and also companies owning/managing hospitals etc.
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	S&P CNX Pharmaceuticals
Dividend Policy	The dividend distribution under the dividend option of the fund will be made annually subject to the fund having distributable dividend of not less than Re.1.00 per unit. If in any year the net dividend of the fund is not sufficient to make distribution at the above level, no distribution will be made for that year and the entire distributable amount of the fund will be carried forward and added to the next year's distributable amount of the fund.
Name of the Fund Manager	Sanjay Dongre

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Return %	S&P CNX Pharmaceuticals %
	Last 1 year	49.81	53.59
	Last 3 years	50.19	49.20
	Last 5 years	24.72	26.44
	Since Inception	18.25	19.06

Period	Scheme Returns %	S & P CNX Pharmaceuticals %
1 year	49.81	53.59
3 years	50.19	49.20
5 years	24.72	26.44
Since Inception	18.25	19.06

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

Expenses of the Scheme	Application size	Entry load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.95%		

UTI-Growth Sector Fund - Brand Value

(An open end growth oriented equity scheme)

Investment Objective	The scheme aims to provide capital appreciation through investments in stocks of companies with products having strong brands or having industrial brands.
Asset Allocation Pattern of the Scheme	At least 90% of the fund will be invest in stocks of companies with products/services having strong brands or having industrial brands

Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	ET Brandex
Dividend Policy	The dividend distribution under the dividend option of the fund will be made annually subject to the fund having distributable dividend of not less than Re.1.00 per unit. If in any year the net dividend of the fund is not sufficient to make distribution at the above level, no distribution will be made for that year and the entire distributable amount of the fund will be carried forward and added to the next year's distributable amount of the fund.
Name of the Fund Manager	Swati Kulkarni

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Return %	ET Brandex %	
	Last 1 year	70.49	110.39	
	Last 3 years	54.90	45.44	
	Last 5 years	28.80	17.05	
	Since Inception	18.09	9.44	
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.				

Expenses of the Scheme	Application size	Entry load (As % of NAV)	Exit Load (As % of NAV)
	i) Load Structure		
	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.37%		

UTI-Growth Sector Fund - Services

(An open end growth oriented equity scheme)

Investment Objective	The scheme aims to provide capital appreciation through investments in stocks of companies engaged in the business of banking, finance and insurance, education and training, telecom services, travel and tourism, leisure and entertainment, transportation etc.
Asset Allocation Pattern of the scheme	At least 90% of investment will be made in stocks of companies engaged in the business of banking, finance & insurance, education & training, telecom services, travel & tourism, leisure & entertainment, transportation etc.
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	CNX Service Sector
Dividend Policy	The dividend distribution under the dividend option of the fund will be made annually subject to the fund having distributable dividend of not less than Re.1.00 per unit. If in any year the net dividend of the fund is not sufficient to make distribution at the above level, no distribution will be made for that year and the entire distributable amount of the fund will be carried forward and added to the next year's distributable amount of the fund.
Name of the Fund Manager	Gautami Desai

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	CNX Service Sector Index %
	Last 1 year	56.55	54.27
	Last 3 years	61.40	53.34
	Last 5 years	28.51	23.76
	Since Inception	36.45	22.27

Period	Scheme Returns %	CNX Service Sector %
1 year	56.55	54.27
3 years	61.40	53.34
5 years	28.51	23.76
Since Inception	36.45	22.27

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

Expenses of the Scheme	Application size	Entry load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.07%		

UTI-Growth Sector Fund - Software

(An open end growth oriented equity scheme)

Investment Objective	The scheme aims to provide capital appreciation through investments in stocks of information technology companies with at least 80% investment in the software company stocks.
Asset Allocation Pattern of the Scheme	At least 90% investible resources will be invested in stocks of information technology companies with atleast 80% investment in the software company stocks
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	S&P CNX Computer Software.
Dividend Policy	The dividend distribution under the dividend option of the fund will be made annually subject to the fund having distributable dividend of not less than Re.1.00 per unit. If in any year the net dividend of the fund is not sufficient to make distribution at the above level, no distribution will be made for that year and the entire distributable amount of the fund will be carried forward and added to the next year's distributable amount of the fund.
Name of the Fund Manager	Sanjay Dongre

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	S&P CNX Computer Software %
	Last 1 year	60.16	49.99
	Last 3 years	48.47	44.80
	Last 5 years	19.27	13.34
	Since Inception	15.75	13.56

Period	Scheme Returns %	S & P CNX Computer Software %
1 year	60.16	49.99
3 years	48.47	44.80
5 years	19.27	13.34
Since Inception	15.75	13.56

* Computed on compounded annualised basis.
Past performance may or may not be sustained in future.

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.95%		

UTI-Mid Cap Fund

(An open end equity scheme)

Investment Objective	Investment objective is "capital appreciation" by investing primarily in mid cap stocks.																				
Asset Allocation Pattern of the Scheme	<p>The Fund would invest, at least 65% of its Net Assets in equity and equity related instruments issued by companies which are constituents of CNX Midcap Index or S&P CNX 500 but not a part of BSE Sensex (30) or Nifty (50), at the time of investment. Currently, companies having an annual average market capitalisation of less than Rs.75 crores would not be considered for investment in the aforesaid portion of the portfolio, in line with the floor specified in the Benchmark CNX Midcap Index. This lower limit of Rs.75 crores would change in line with the change in the lower limit of the market capitalisation criterion in the Benchmark.</p> <p>Further, no stocks, which are among the top 50 stocks in terms of market capitalisation, will form part of the aforesaid 65% of the net assets of UTI-Mid Cap Fund, at the time of investment.</p> <p>Upto 35% of the Net Assets would be invested in equity and equity related instruments issued by companies with a potential for consistent growth and are relatively undervalued to their expected long-term earning growth. Not more than 20% of net assets will be invested in money market instruments</p>																				
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.																				
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.																				
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-																				
Benchmark Index	CNX Midcap Index																				
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.																				
Name of the Fund Manager	Chandraprakash Padiyar																				
Performance of the Scheme as on March 31, 2006	<table border="1"> <thead> <tr> <th>Compounded Annualised Returns*</th> <th>Scheme Return %</th> <th>CNX Mid cap Index %</th> </tr> </thead> <tbody> <tr> <td>Last 1 year</td> <td>83.80</td> <td>63.56</td> </tr> <tr> <td>Since Inception</td> <td>63.57</td> <td>46.15</td> </tr> </tbody> </table>	Compounded Annualised Returns*	Scheme Return %	CNX Mid cap Index %	Last 1 year	83.80	63.56	Since Inception	63.57	46.15	<table border="1"> <caption>UTI-Mid Cap Fund Performance Comparison</caption> <thead> <tr> <th>Period</th> <th>Scheme Returns %</th> <th>CNX Mid Cap Index %</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>83.80</td> <td>63.56</td> </tr> <tr> <td>Since Inception</td> <td>63.57</td> <td>46.15</td> </tr> </tbody> </table>		Period	Scheme Returns %	CNX Mid Cap Index %	1 year	83.80	63.56	Since Inception	63.57	46.15
Compounded Annualised Returns*	Scheme Return %	CNX Mid cap Index %																			
Last 1 year	83.80	63.56																			
Since Inception	63.57	46.15																			
Period	Scheme Returns %	CNX Mid Cap Index %																			
1 year	83.80	63.56																			
Since Inception	63.57	46.15																			
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.																					

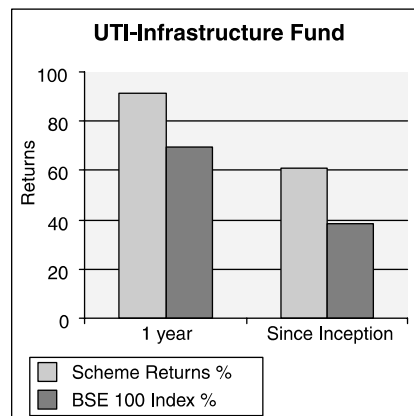
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 1.96%		

*UTI-Infrastructure Fund (formerly UTI-Basic Industries Fund)

(An open end equity scheme) *Name changed w.e.f. May 02, 2006

Investment Objective	Investment Objective is "capital appreciation" by investing in the companies engaged in the sectors like Metals, Building Materials, Oil & Gas, Power, Chemicals, Engineering etc. The fund will invest in the stocks of the companies, which form the part of Infrastructure Industries.
Asset Allocation Pattern of the Scheme	<p>Atleast 90% of the funds will be invested in equity and equity related instruments</p> <p>Atleast 80% of the funds will be invested in equity and equity related instruments of companies engaged in the sectors like Metals, Building Materials, Oil & Gas, Power, Chemicals, Engineering etc. which form the part of Infrastructure Industries.</p> <p>Upto 10% of the funds will be invested in cash/money market instruments.</p>

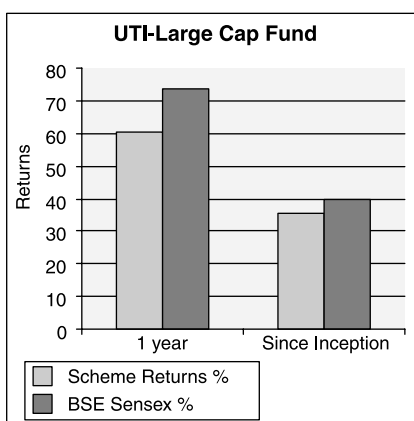
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.			
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.			
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-			
Benchmark Index	BSE 100 Index			
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.			
Name of the Fund Manager	Sanjay Dongre			
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	BSE 100 Index %	
	Last 1 year	91.72	69.57	
	Since Inception	60.76	38.63	
	* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)	
	i) Load Structure	< Rs. 2 crores	2.25%	Nil
		=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.37%			



UTI-Large Cap Fund

(An open end equity scheme)

Investment Objective	Investment Objective is "capital appreciation" through investment in companies from the universe of top 50 companies in terms of market capitalization.			
Asset Allocation Pattern of the Scheme	Atleast 90% of the funds will be invested in equity and equity related instruments. Atleast 80% of the funds will be invested in equity and equity related instruments of the companies from the universe of top 50 stocks in terms of market capitalisation. Upto 10% of the funds will be invested in cash/money market instruments.			
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.			
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.			
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-			
Benchmark Index	BSE Sensex			
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.			
Name of the Fund Manager	Swati Kulkarni			
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	BSE Sensex %	
	Last 1 year	60.35	73.73	
	Since Inception	35.60	39.72	
	* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)	
	i) Load Structure	< Rs. 2 crores	2.25%	Nil
		=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.37%			



Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.20%		

UTI-Auto Sector Fund

(An open end equity scheme)

Investment Objective	Investment objective is "capital appreciation" through investments in the stocks of the companies engaged in the automobile and auto ancillary industry.
Asset Allocation Pattern of the Scheme	Atleast 90% of the funds will be invested in equity and equity related instruments Atleast 80% of the funds will be invested in equity and equity related instruments of the companies engaged in the automobile and auto ancillary industry. Upto 10% of the funds will be invested in cash/money market instruments
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-
Benchmark Index	BSE Sensex
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.
Name of the Fund Manager	Chandraprakash Padiyar

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	BSE Sensex %
	Last 1 year	64.92	73.73
	Since Inception	39.95	39.72
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			

Period	Scheme Returns %	BSE Sensex %
1 year	64.92	73.73
Since Inception	39.95	39.72

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.14%		

UTI-Banking Sector Fund

(An open end equity scheme)

Investment Objective	Investment objective is "capital appreciation" through investments in the stocks of the companies/institutions engaged in the banking and financial services activities.
Asset Allocation Pattern of the Scheme	Atleast 90% of the funds will be invested in equity and equity related instruments Atleast 65% of the funds will be invested in equity and equity related instruments of the companies/ institutions engaged in the banking services activities. Upto 10% of the fund will be invested in cash/money market instruments.

Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.											
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.											
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-											
Benchmark Index	BSE BANKEX											
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.											
Name of the Fund Manager	Gautami Desai											
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	BSE BANKEX %									
	Last 1 year	25.90	36.83									
	Since Inception	26.94	31.93									
	* Computed on compounded annualised basis. Past performance may or may not be sustained in future.											
<table border="1"> <caption>UTI-Banking Sector Fund Returns</caption> <thead> <tr> <th>Period</th> <th>Scheme Returns %</th> <th>BSE BANKEX %</th> </tr> </thead> <tbody> <tr> <td>1 year</td> <td>25.90</td> <td>36.83</td> </tr> <tr> <td>Since Inception</td> <td>26.94</td> <td>31.93</td> </tr> </tbody> </table>				Period	Scheme Returns %	BSE BANKEX %	1 year	25.90	36.83	Since Inception	26.94	31.93
Period	Scheme Returns %	BSE BANKEX %										
1 year	25.90	36.83										
Since Inception	26.94	31.93										
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)									
	i) Load Structure											
	< Rs. 2 crores	2.25%	Nil									
=> Rs.2 crores	NIL	Nil										
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.07%											
UTI-PSU Fund (An open end equity scheme)												
Investment Objective	Investment objective is "capital appreciation" through investing in the stocks of the companies where the State / Central Govt. owns the majority of the holding or management control is vested with State /Central Govt.											
Asset Allocation Pattern of the Scheme	Atleast 90% of the funds will be invested in equity and equity related instruments Atleast 80% of the funds will be invested in equity and equity related instruments of the companies where the State /Central Govt. has majority holding or management control is vested with State /Central Govt. Upto 10% of the funds will be invested in cash/money market instruments											
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.											
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.											
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- Subsequent minimum amount of investment is Rs.1000/-											
Benchmark Index	BSE PSU Index											
Dividend Policy	Dividend distribution under the dividend option will be made subject to availability of distributable surplus and a decision is taken by the Trustees to make dividend distribution.											
Name of the Fund Manager	Gautami Desai											

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	BSE PSU Index %	
	Last 1 year	47.20	44.02	
	Since Inception	28.88	22.76	
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.				

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.11%		

UTI-Growth & Value Fund

(Open-ended Growth Scheme)

Investment Objective	To seek capital appreciation by focussing on opportunities that arise out of listed growth and undervalued stocks		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal allocation (% of net assets)	Normal deviation (% of net assets)
	Equity & equity related securities	Upto 100%	Upto 35%
	Debt and Money Market securities	Upto 30%	Upto 20%
	Cash and/or Cash equivalent	Upto 10%	Upto 15%
Plans and Options	(a) Growth Plan (b) Annual Dividend Plan with reinvestment facility (c) Half Yearly Dividend Plan with reinvestment facility		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- and in multiples of Re.1/- thereafter. Subsequent amount of investment is any amount in multiples of Re.1/-, subject to a minimum of Rs.1000/-		
Benchmark Index	BSE Sensex		
Dividend Policy	Annual Dividend Plan - Dividend is proposed to be declared (if any) once a year. However, the scheme reserves the right to declare dividend more than once a year if felt appropriate by Trustees. Half Yearly Dividend Plan - Dividend is proposed to be declared (if any) two times in a year (once every half year) depending upon the earnings of the plan.		
Name of the Fund Manager	Chandraprakash Padiyar		

Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Return Growth Option %	BSE Sensex %	
	Last 1 year	63.94	73.73	
	Last 3 years	69.34	54.61	
	Last 5 years	40.07	24.33	
	Since Inception	30.23	15.00	
* Computed on compounded annualised basis using NAV of Growth Option. Past performance may or may not be sustained in future.				

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.35%		

UTI-India Advantage Equity Fund

(Open-ended Equity Scheme)

Investment Objective	The Fund seeks to generate capital appreciation by investing in listed companies that are/have the potential to emerge as global players in their respective sectors; their competitiveness driven by one or more of the following factors – (a) Availability of large resources for manufacture and services. (b) Low labour costs for providing services and manufacture of goods. (c) Availability of intellectual capital for providing services, research etc.		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity & equity related securities		70-100%
	Cash, Money Market and short term Debt instruments		0%-30%*
	* Note: If the Scheme decides to invest in securitised debt, it is the intention of the Fund Manager that such investments will not normally, exceed 15% of the corpus of the Scheme subject to the prevailing regulations.		
Plans and Options	(a) Growth Plan (b) Dividend Plan with reinvestment facility		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- and in multiples of Re.1/- thereafter. Subsequent amount of investment is any amount in multiples of Re.1/-, subject to a minimum of Rs.1000/-		
Benchmark Index	S&P CNX 500		
Dividend Policy	Dividend Plan with reinvestment facility - Under this plan dividend is proposed to be declared (if any) once in a year. However, the scheme reserves the right to declare dividend more than once a year if felt appropriate by trustees.		
Name of the Fund Manager	Chandraprakash Padiyar		
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	S&P CNX 500%
	Last 1 year	41.46	64.16
	Last 3 years	43.15	60.63
	Last 5 years	19.20	30.97
	Since Inception	-4.84	12.26
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.49%		

UTI-Dynamic Equity Fund

(Open – ended Equity Scheme)

Investment Objective	The investment objective of the Scheme is to generate capital appreciation by primarily investing in equity/equity related instruments. As a defensive strategy arising out of market conditions, the scheme may also invest in debt/ money market instruments		
Asset Allocation Pattern of the Scheme	Types of Instruments		Normal Allocation (% of Net Assets)
	Equity & equity related securities		0-100
	Debt / Money Market instruments & Cash (including – money at call)		0-100*
	The above stated percentages are only indicative and not absolute. * Note: If the Scheme decide to invest in securitised debt, it is the intention of the Fund Manager that such investments will not normally, exceed 15% of the corpus of the Scheme.		
Plans and Options	Dividend Plan with Payout and Reinvestment facilities. Growth Plan		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount/Number of Units	Minimum amount of initial investment is Rs.5000/- and in multiples of Re.1/- thereafter. Subsequent amount of investment is any amount in multiples of Re.1/-, subject to a minimum of Rs.1000/-		
Benchmark Index	S&P CNX Nifty		
Dividend Policy	Under the Dividend Plan, the Fund will endeavour to declare dividends from time to time subject to availability of distributable surplus. The quantum of dividend would be as decided and approved by the AMC / Trustees from time to time		
Name of the Fund Manager	Chandraprakash Padiyar		
Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns*	Scheme Return %	S&P CNX Nifty %
	Last 1 year	51.33	67.15
	Since Inception	62.70	41.16
	* Computed on compounded annualised basis. Past performance may or may not be sustained in future.		

Period	Scheme Returns %	S & P CNX Nifty %
1 year	51.33	67.15
Since Inception	62.70	41.16

Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 2.50%		

S&P CNX NIFTY UTI Notional Depository Receipts Scheme (SUNDER)

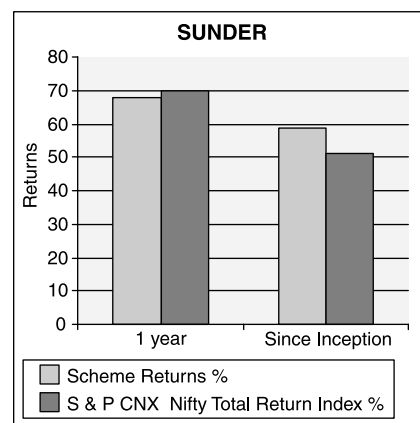
[Exchange Traded Fund (ETF)]

Investment Objective	The objective of the fund is to endeavour to provide returns that, before expenses, closely track the performance and yield of basket of securities underlying S&P CNX NIFTY Index.	
Asset Allocation Pattern of the Scheme	Types of Instruments	
	Securities covered by the S&P CNX NIFTY Index	
	Money Market instruments, convertible bonds and other securities including cash at call	
	Approx. Allocation (%)	
	Up to 100%	
	Up to 10%	

Plans and Options	--
Facilities Offered	--
Minimum Application Amount/Number of Units	(a) For Authorised Participants: Application for issue of units shall be made for a minimum of 10,000 units plus in multiples of 2,000 units. (b) For other Investors: Application for issue of units shall be made for a minimum of 500,000 units plus in multiples of 20,000 units.
Benchmark Index	S&P CNX Nifty Total Return Index
Dividend Policy	(a) The fund will record the dividend received from companies in separate account. The fund will charge the expenses of the scheme against such dividend to the extent available. The Trustee may decide to declare the dividend in the scheme net of fees and expenses associated with the operation of the scheme and taxes if applicable, subject to such distributable amount together with amount of such distributable amount, if any, for the past period held as revenue reserve of the scheme being found sufficient to pay dividend at the minimum rate that may be decided from time to time. (b) The Trustee may after taking into consideration the dividend amount, operational feasibility and the cost implications of distributing dividend may decide that Dividend distribution, if any, by the scheme may be automatically reinvested in the scheme to issue further units to be credited to the unitholders' beneficiary account with a DP. The minimum reinvestment, if any, will be for one unit per folio. In case of fractional units, the units will be rounded off to the lower whole number and the balance, if any, will be retained/ treated as income of the scheme.

Name of the Fund Manager	Swati Kulkarni
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Performance of the Scheme as on March 31, 2006	Compounded Annualised Returns *	Scheme Return %	S&P CNX Nifty Total Return Index
	Last 1 year	67.96	70.01
	Since Inception	58.88	51.23
* Computed on compounded annualised basis. Past performance may or may not be sustained in future.			



Expenses of the Scheme	Entry Load : Nil Exit Load : Nil
i) Load Structure	A transaction fee as may be prescribed by UTI AMC from time to time will be collected from every applicant for each request for subsequent creation/ redemption of SUNDER shares by the fund, irrespective of the size of the application.
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75% Actual expenses for the period 01-04-2004 to 31-03-2005 : 0.45%

UTI-Opportunities Fund

(An open-ended equity oriented scheme)

Investment Objective	This scheme seeks to generate capital appreciation and/or income distribution by investing the funds of the scheme in equity shares and equity-related instruments. The main focus of this scheme is to capitalize on opportunities arising in the market by responding to the dynamically changing Indian economy by moving its investments amongst different sectors as prevailing trends change.	
Asset Allocation Pattern of the Scheme	Types of instruments	Normal Allocation (% of Net Assets)
	Equity & Equity related Instruments	90-100%
	Debt Instruments & Money Market Instruments	0-10%
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.	
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.	

Minimum Application Amount/Number of Units	Minimum initial investment is Rs.5,000/- . Subsequent minimum investment under a folio is Rs.1,000/- and in multiples of Re.1/- thereafter with no upper limit.		
Benchmark Index	BSE Sensex		
Dividend Policy	Dividend distribution, if any, under the scheme will be made subject to availability of distributable surplus and other factors and a decision is taken by the Trustee to make dividend distribution.		
Name of the Fund Manager	Sidharth Dembi		
Performance of the Scheme	The scheme has not completed one year.		
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75%		
iii) Actual expenses for the period 01-04-2004 to 31-03-2005	Sales open from July 20, 2005.		

UTI-Dividend Yield Fund

(An open-ended equity oriented scheme)

Investment Objective	The investment objective of the Scheme is to provide medium to long term capital gains and / or dividend distribution by investing predominantly in equity and equity related instruments, which offer high dividend yield. There can be no assurance that the investment objectives of the scheme will be realised.		
Asset Allocation Pattern of the Scheme	Types of instruments		Normal Allocation (% of Net Assets)
	High dividend yield equity & equity related instruments		65-100%
	Other equity and equity related instruments		0-35%
	Debt & Money Market Instruments		0-10%
	Dividend Yield is considered as high if it is greater than the Dividend Yield of the Nifty last released / published by NSE.		
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP) and Automatic Trigger facilities are available.		
Minimum Application Amount/Number of Units	Minimum initial investment is Rs.5,000/-and any amount thereafter. Subsequent minimum investment under a folio is Rs.1,000/- and in multiples of Re.1/- thereafter with no upper limit.		
Benchmark Index	BSE 100		
Dividend Policy	Dividend distribution, if any, under the scheme will be made subject to availability of distributable surplus and other factors and a decision is taken by the Trustee to make dividend distribution.		
Name of the Fund Manager	Swati Kulkarni		
Performance of the Scheme	The scheme has not completed one year.		
Expenses of the Scheme	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
i) Load Structure	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75%		
iii) Actual expenses for the Period 01-04-2004 to 31-03-2005	Scheme launched in April 2005.		

UTI-Leadership Equity Fund

(An Open-ended Equity Oriented Scheme)

Investment Objective	This scheme seeks to generate capital appreciation and/or income distribution by investing the funds of the scheme in stocks that are "Leaders" in their respective industries/sectors/sub-sector.		
Asset Allocation Pattern of the Scheme	Types of instruments		Normal Allocation (% of Net Assets)
	Equity & Equity Related Instruments of "leaders" as stated below		65-100%
	Equity and Equity Related Instruments of others including investments in potential leaders		0-35%
	Debt* and Money Market Instruments including Securitised debt		0-10%
	*For Debt investments, the fund will invest in companies where the paper is rated AA+ and above. "Leaders" tend to be companies with higher market shares, better operating efficiencies, better access to capital and significant/sustainable competitive advantages. Normally at least 65% of the investments will be restricted to the top five leading companies of an industry/sector/sub-sector in terms of sales turnover/market share/ market capitalization.		
Plans and Options	Growth Option and Dividend Option with Payout and Reinvestment facilities.		
Facilities Offered	Systematic Investment Plan (SIP), Automatic Trigger facilities are available.		
Minimum Application Amount/Number of Units	Minimum initial investment is Rs.5,000/-. Subsequent minimum investment under a folio is Rs.1,000/- and in multiples of Re.1/- thereafter with no upper limit.		
Benchmark Index	S&P CNX Nifty		
Dividend Policy	Dividend distribution, if any, under the scheme will be made subject to availability of distributable surplus and other factors and a decision is taken by the Trustee to make dividend distribution.		
Name of the Fund Manager	Sanjay Dongre		
Performance of the Scheme	The scheme has not completed one year.		
Expenses of the Scheme i) Load Structure	Application Size	Entry Load (As % of NAV)	Exit Load (As % of NAV)
	< Rs. 2 crores	2.25%	Nil
	=> Rs.2 crores	NIL	Nil
ii) Recurring Expenses	(a) First Rs.100 crores - 2.50% (b) Next Rs.300 crores- 2.25% (c) Next Rs.300 crores - 2.00% (d) Balance- 1.75%		
iii) Actual expenses for the Period 01-04-2004 to 31-03-2005	Scheme launched in January 2006.		

Features Common to all Schemes

Risk Profile of the Scheme	Mutual Fund investments are subject to market risks. Please read the Offer Document carefully for details on risk factors before investment.		
Applicable NAV	Purchase :		
	Operation	Cut-off Time	Applicable Price
	Valid applications with local cheques / demand drafts payable at par at the place where the application is received.	Up to 3 p.m.	Purchase price of the day on which the application is received.
	Valid applications with local cheques / demand drafts payable at par at the place where the application is received.	After 3 p.m.	Purchase price of the next business day.
	Valid applications received with outstation cheques / demand drafts (for the investors as permitted in the offer document) not payable at par at the place where the application is received.	Within business hours.	Purchase price of the day on which cheque / demand draft is credited to the Scheme.
	Redemption :		
	Operation	Cut-off Time	Applicable Price
	Valid applications received	Up to 3 p.m.	Redemption price of the day on which the application is received.
Valid applications received	After 3 p.m.	Redemption price of the next business day.	
Despatch of Redemption Request	Within 10 business days of the receipt of the redemption request at the authorised centre of UTI Mutual Fund.		
Name of the Trustee Company	UTI Trustee Company Private Limited		

Tax Treatment

The disclosures in respect of tax benefits to the Mutual Fund and the unitholders is in accordance with the prevailing tax laws. The information stated below is based on UTI Mutual Fund's understanding of the tax laws and only for the purpose of providing general information to the investors of the Scheme. As in the case with any investment there can be no guarantee that the tax position prevailing at the time of investment in the Scheme will endure indefinitely.

Further statements with regard to tax benefits mentioned herein below are mere expressions of opinion and are not representations of the Mutual Fund to induce any investor to acquire units whether directly from the Mutual Fund or indirectly from any other person through the secondary market operations. Thus, the prospective applicants should not treat the contents of this section of the memorandum as advice relating to legal, taxation, investment or any other matter and are advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.

1. Tax issues concerning Mutual Fund

UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (hereinafter referred to as "the Act") to have its entire income exempt from income tax.

The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

2. Tax issues concerning Unit holders

A. Tax on income in respect of units

As per the section 10(35) of the Act, income received by investors under the schemes of UTI MF is exempt from income tax in the hands of the recipient unit holders.

W.e.f. June 1, 2006: a) by virtue of proviso to section 115 (R) (2) of the Act, equity oriented funds are exempt from income distribution tax. b) equity oriented fund includes such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund;

Provided that the percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

TDS on income of units

As per the provisions of section 194K and section 196A of the Act where any income is credited or paid on or after 1st April 2003 by a Mutual Fund, no tax is required to be deducted at source.

B. Tax on capital gains

i) Long Term Capital Gains

As per section 10(38) of the Act, any income arising from the transfer of a long term capital asset being a unit of an Equity Oriented Fund chargeable to securities transaction tax shall not form part of total income therefore, exempt from Income Tax.

With effect from June 01, 2006 equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund: and which has been set up under a scheme of a mutual fund specified under section 10(23D) of the Income Tax Act, 1961:

Provided that the percentage of equity share holding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

ii) Short Term capital gains

Units held for not more than twelve months preceeding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short term capital assets being unit of an equity oriented fund which is chargeable to STT shall be liable to income tax @ 10% under section 111 A of the Act. The said tax rate would be increased by applicable surcharge i.e. @ 10% for Individuals, HUF, AOP, BOI having total income above Rs.10 Lakhs, @ 10% for firms and domestic company @ 2.5% for non-domestic company and @ Nil for Co-operative Society or local authority. The tax and surcharge will be increased by education cess @ 2%.

iii) Securities Transaction Tax (STT)

As per Chapter VII of Finance (No. 2) Act, 2004 relating to Securities Transaction Tax (STT) the STT shall be payable by the seller at rate of 0.20% (0.25% w.e.f. June 01, 2006) on the sale of a unit of an equity oriented fund to the UTI Mutual Fund. The STT shall be collected by the Mutual Fund at source.

As per section 88E of the Income Tax Act, 1961 where the total income of an assessee in a previous year includes any income, chargeable under the head "Profits and Gains of business or profession", arising from taxable securities transaction, the assessee, shall be entitled to a deduction, from the amount of income tax on such income arising from such transactions, computed in the manner as specified under section 88E, of an amount equal to the securities transaction tax paid by the assessee in respect of the taxable securities transactions entered into in the course of business during the previous year.

C. TDS on Capital Gains

1 (i) Resident Investors

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

(ii) For Non-Resident Investors

Long Term capital gains

No tax would be deducted from the proceeds payable to non-resident investors from long term capital gains arising out of redemption of units of an equity oriented fund.

Short Term capital gains

As per Part II of the First Schedule to the Finance Act 2006 (Clause 1 (b) (i) (C)), the Mutual Fund is liable to deduct tax @ 10% on short term capital gains

The TDS will have to be increased by applicable surcharge and an education cess @ 2 per cent would be charged on amount of tax and surcharge.

2. In the case of a Company**Other than a Domestic Company:****Long term capital gains**

No tax would be deducted from the proceeds payable to non resident investors from long term capital gains arising out of redemption of units of an equity oriented fund.

Short-Term capital gains

As per Part II of the First Schedule to the Finance Act 2006 {Clause 2 (b) (vii)}, the Mutual Fund is liable to deduct tax @ 10% on short term capital gains.

The TDS will have to be increased by applicable surcharge. Further an education cess @ 2 per cent would be charged on amount of tax and surcharge.

3. FIs :

In the case of Foreign Institutional Investors (FIIs), no tax would be deductible at source from the capital gains arising on redemption of units in view of section 196 D (2) of the Act.

Double Taxation Avoidance Agreement (DTAA):

As per Circular No. 728 dated October 30, 1995 issued by the CBDT, in the case of remittance to a country with which a DTAA is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee. In order for the unitholder to obtain the benefit of a lower rate available under a DTAA, the unit holder will be required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.

D. Short term capital losses:

According to section 94(7) of the Act as amended by the Finance (No. 2) Act, 2004, if any person buys or acquires units within a period of three months prior to the record date fixed for declaration of dividend or distribution of income and sells or transfers the same within a period of nine months from such record date, then losses arising from such sale to the extent of income received or receivable on such units, which are exempt under the Act, will be ignored for the purpose of computing his income chargeable to tax.

Further, Finance (No. 2) Act, 2004 has inserted sub-section (8) in Section 94 which provides that, where additional units have been issued to any person without any payment, on the basis of existing units held by such person then the loss on sale of original units shall be ignored for the purpose of computing income chargeable to tax, if the original units were acquired within 3 months prior to the record date fixed for receipt of additional units and sold within 9 months from such record date. However, the loss so ignored shall be considered as cost of acquisition of such additional units held on the date of sale by such person.

Investment in units of the Mutual Fund will rank as eligible form of investment under section 11 (5) of the Act read with Rule 17C(l) of the Income Tax Rules, 1962 for Public Religious & Charitable Trust.

E. Value of investment in units under the scheme is completely exempt from Wealth Tax.

F. The Gift Tax Act, 1958 has abolished the levy of Gift Tax in respect of gifts made on or after 1st October 1998. Thus, gifts of units on or after 1st October, 1998 are exempt from Gift Tax.

Further, subject to certain exceptions, gifts from persons exceeding Rs.25,000/- are taxable as income in the hands of donee on or after 1st September 2004 pursuant to section 2(24)(xiii) of the Act read with section 56(2)(v) of the Act.

Daily Net Asset Value (NAV) Publication	The NAVs shall be issued to the press for publication on a daily basis and will also be available on website of UTI Mutual Fund, www.utimf.com and website of AMFI namely www.amfiindia.com .
Eligible Investors	<p>An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below :</p> <ul style="list-style-type: none"> (a) a resident individual or a NRI or person of Indian origin residing abroad either singly or jointly with another or up to two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court, (b) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. An application cannot be made by an adult and minor jointly, (c) an association of persons or body of individuals whether incorporated or not (not available in Balanced Fund, Equity Fund, Mastergrowth, Masterplus, MNC, GSF, MIF, NIF and ISF). (d) a Hindu Undivided Family both resident and non-resident, (e) a body corporate including a company formed under the Companies Act, 1956 or established under State or Central Law for the time being in force, (f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc, (g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing, (h) a society as defined under the scheme, (i) a Financial Institution (not available in US 2002),

	<p>(j) an Army/Navy/Air Force/Paramilitary Fund,</p> <p>(k) a partnership firm,</p> <p>(l) FIs registered with SEBI(not available in US 2002)</p> <p>(m) Mutual Funds (not available in Balanced Fund and US 2002)</p> <p>(n) Any other category of investors (available in SUNDER, GSF & Thematic Fund, Opportunities Fund, Dividend Yield Fund and Leadership Equity Fund)</p> <p>(o) An individual for the benefit of another individual who is mentally handicapped person. (available only in US 2002).</p> <p>(p) Scientific and Industrial Research Organisation (available in UTI-Leadership Equity Fund).</p>	
For Investor Grievance please contact	Name and Address of Registrar	<p>All investors could refer their grievances giving full particulars of investment at the following address:</p> <p>Shri K P Ghosh, UTI-AMC (P) Ltd., UTI Tower, Gn Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051. Tel:6678 6666 Fax: 2652 3031</p> <p>Investors may post their grievances at our website:www.utimf.com</p>
	<p>1. For UTI-Masterplus and UTI-Equity Fund</p> <p>M/s. Datamatics Financial Software Services Ltd. Plot A-16&17, Part B Cross Lane, Behind MIDC Police Station, MIDC, Marol, Andheri (East), Mumbai – 400 093 Tel: 28213383-88, Fax: 28369408</p> <p>2. For UTI-Growth & Value Fund, UTI-India Advantage Equity Fund, UTI-Dynamic Equity Fund and UTI-Dividend Yield Fund</p> <p>M/s. Karvy Computershare Pvt. Ltd, 21, Avenue 4, Street No. 1, Banjara Hills, Hyderabad –500 034.Tel: 23312454/23320751, Fax: 23311968, e-mail: customercare@karvy.com</p> <p>3. UTI-Leadership Equity Fund</p> <p>M/s. Computer Age Management Services Pvt. Ltd. (CAMS), 5th Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002. Tel: 28559903, Fax: 42032961, email: enq_u@camsonline.com</p> <p>4. For other schemes</p> <p>UTI-Technology Services Ltd., Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400 614. Tel: 67931010, Fax: 67931099, email: mumbai@utitsl.co.in</p>	
Unitholders Information	Accounts statement (on each transaction) and annual financial results shall be provided to investors by post / any other mode. Half-yearly scheme portfolio disclosure will be mailed to unitholders or published in the newspapers as permitted under SEBI (Mutual Funds) Regulations, 1996.	
Disclaimer	<p>UTI-Growth Sector Fund -Services, UTI-Dynamic Equity Fund, UTI-MNC Fund, UTI-Growth Sector Fund - Software, UTI-Master Value Fund, UTI-Growth Sector Fund - Pharma & Healthcare, UTI-Index Select Fund, UTI-Nifty Index Fund, UTI-Growth Sector Fund Petro, UTI-India Advantage Equity Fund, SUNDER and UTI-Mid Cap Fund which are benchmarked to the indices as indicated in the KIM are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.</p>	
Date : April 22, 2006		



CORPORATE OFFICE

UTI Tower, 'GN' Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Tel. : 66786666

OFFICIAL POINTS OF ACCEPTANCE

UTI FINANCIAL CENTRES

WESTERN REGION

Mumbai: (1) Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel:22024473/4435 (2) UTI Tower, 'GN' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel:66786666 (3) Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:26201995 (4) Shradha Shopping Arcade, 1st Floor, S.V. Road, Borivali (West), Mumbai-400092, Tel:28980521, (5) Sagar Bonanza, 1st Floor, Khot Lane, Ghatkopar (W), Mumbai-400086, Tel:25162256, (6) A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Gardens, Powai, Mumbai – 400 076, Tel:67536797, **Ahmedabad:** UTI House, Near Mithakhali Railway Bridge, Off. Ashram Road, Ahmedabad-380 009, Tel:26583864, **Baroda:** 'Meghdhanush' 4th & 5th Floor, Transpek Circle, Race Course Road, Baroda-390 015, Tel:336962, **Bhopal:** 1st Floor, Ganga Jamuna Commercial Complex, Plot No. 202, Maharana Pratap Nagar, Zone-1, Scheme 13, Habeeb Ganj, Bhopal-462 001, Tel:2558308, **Indore:** City Centre, 2nd Floor, 570, M.G. Road, Indore-452 001, Tel:2533869, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Vallifer Station Road, Kalyan (West)-421 301, Tel: 95251-2316063/80, **Kolhapur:** Ayodhya Towers, C.S.No.511, KH-1/2, 'E'ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel:2657315, **Nagpur:** Shree Mohini Complex, 3rd Floor, 345, Sardar Vallabhbhai Patel Marg (Kingsway), Nagpur-440 001, Tel:536893, **Nasik:** Sarda Sankul, 2nd Floor, M.G.Road, Nasik-422001, Tel:2572166, **Panaji:** E.D.C. House, Ground Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel:2222472, **Pune:** (1) 1099A First Floor, Maheshwari Vidya Pracharak Mandal Building, Near Hotel Chetak, Model Colony Road, Shivajinagar, Pune 411 016. Tel: 25670419 (2) City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Chinchwad, Pune-411 019, Tel:56337240, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel:2551414, **Rajkot:** Lallubhai Centre, 3rd Floor, Lakhaji Raj Road, Rajkot-360 001, Tel:2235112, **Surat:** Saifee Bldg., Dutch Road, Nanpura, Surat-395 001, Tel:3474550, **Thane:** UTI House, Near Thane P&T Office, Opp. Rickshaw Stand, Station Road, Thane (W)-400 601, Tel:25400905, **Vashi:** Ground Floor, Indian Institute of Capital Markets (formerly UTI-ICM Building), Plot no.82, Sector 17, Vashi, Navi Mumbai – 400 703. Tel:27893918/2249.

EASTERN REGION

Kolkata: (1) 99 Park View Appt., Rash Bihari Avenue, Kolkata - 700 029, (2) 29, Netaji Subhash Chandra Road, Kolkata-700 001, Tel:22434581, (3) AD-55, Salt Lake City, Sector-1, Kolkata-700 064, **Bhubaneswar:** OCHC Bldg., 1st & 2nd Floor, 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel:2396995, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Cebtrem Durgapur-713216, Tel:2546831, **Guwahati:** Hindustan Bldg., 1st Floor, M.L. Nehru Marg, Panbazar, Guwahati-781001, Tel:521870, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel:0657-2756075, **Patna:** Jeevan Deep Bldg., Gr. Floor, Exhibition Road, Patna-800 001, Tel:2235001, **Ranchi:** Shop No. 8 & 9, SPG Mart, Commercial Complex, Bahu Bazar, Old HB Road, Ranchi-834 001, Tel: (0651) 2150 202/06/07, **Siliguri:** Jeevan Deep, Ground Floor, Gurunanak Sarani, Siliguri-734 401, Tel:2536671.

NORTHERN REGION

New Delhi: (1) Savitri Bhawan, 1st & 2nd Floor, Plot no.3 & 4, Preet Vihar community Centre, Delhi 110092, Tel: 22529374, 22529379 (2) Gulab Bhawan, 2nd Floor, 6, Bahadurshah Jafar Marg, New Delhi-110 002, Tel:23739492, 23311108 (3) Jeevan Bharati, 13th Floor, Tower II, Connaught Circus, New Delhi-110 001, Tel:23731404, 23731403 (4) G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi – 110 034, Tel:27351001, (5) G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel:28898128, **Agra:** Ground Floor, Jeevan Prakash, Sanjay Place, Mahatma Gandhi Marg, Agra-282 002, Tel:2858046, **Allahabad:** 4, Sardar Patel Marg, 1st Floor Civil Lines, Allahabad-211 001, Tel:2561016, 2561028 **Amritsar:** 69, Court Road, Amritsar-143001, Tel:564388, **Chandigarh:** Jeevan Prakash LIC Bldg., Sector 17-B, Chandigarh-160 017, Tel:2703683, **Dehradun:** 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel:743203, **Faridabad:** B-614-617, Nehru Ground, NIT, Faridabad-121 001, Tel:5424771, **Ghaziabad:** 41, Navyug Market, Near Singhani Gate, Ghaziabad-201 001, Tel:4790366, **Jaipur:** Anand Bhawan, 3rd Floor, Sansar Chandra Marg, Jaipur-302 001, Tel:365212, **Jodhpur:** Minerva Centre, 1st Floor, Station Road, Jodhpur-342 001, Tel:2645229, **Kanpur:** 16/79-E, Civil Lines, Kanpur-208 001, Tel:304278, **Lucknow:** Regency Plaza Building, 5, Park Road, Lucknow-226 001, Tel:2238628/2238598, **Ludhiana:** Sura Kiran Phase II, 92, The Mall, Ludhiana-141 001, Tel:441264, **Shimla:** Flat No. 401, 402, 403, 405 Mukesh Apts., Fingask Estate, Near Hotel Sheel Shimla-171 002, Tel:2657803, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 001, Tel: 2226881

SOUTHERN REGION

Chennai: (1) UTI-House, 29, Rajaji Salai, Chennai-600 001, Tel:25243059, (2) W 123, III Avenue, Annanagar, Chennai – 600 040, Tel:55720030, (3) 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel:55720011/12, **Bangalore:** (1) Raheja Towers, 26-27, 12th Floor, West Wing, M.G.Road, Bangalore-560 001, Tel:25585382 (2) No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bangalore-560 055, Tel. : 080-23340672 **Cochin:** Jeevan Prakash, 5th Floor, M.G. Road, Ernakulam-682 011, Tel:362354, **Coimbatore:** U R House, 1st Floor, 1056-C, Avinashi Road, Opp. Nilgiris Dept. Stores, Coimbatore-641 018, Tel:2214973/74/75, **Hubli:** Kalburgi Mansion, 4th Floor, Lamington Road, Hubli-580 020, Tel:2363963, **Hyderabad:** (1) 1st Floor, Surabhi Arcade, 5-1-664, 665, 669, Bank Street, Hyderabad-500 195, Tel:4611095, (2) 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjagutta, Hyderabad-500 082, Tel:040-23417246, (3) 10-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, Next to HDFC Bank, West Marredpally, Secunderabad-500 026, Tel:27711524, **Madurai:** Tamil Nadu Sarvodaya Sangh Bldg., 108, Thirupparakundram Road, Madurai-625001, Tel: 2333317, **Mangalore:** 1st Floor, Essel Tower, Bunts Hostel Circle, Mangalore-575 003, Tel:2426290, **Thiruvananthapuram:** Swastiki Centre, 3rd Floor, M.G. Road, Thiruvananthapuram-695 001, Tel:331415, **Trichy:** 104, Salai Road, Woraiyur, Tiruchirappalli-620 003, Tel:2760060, **Trichur:** 28/700 West Pallithamam Bldg., Karunakaran Nambiar Road, Round North, Trichur-680 020, Tel:331259, **Vijaywada:** 27-37-156, Bunder Road, Next to Hotel Manorama, Vijaywada-520 002, Tel:571134, **Vishakhapatnam:** Ratna Arcade, 3rd Floor, 47/15/6, Station Road, Dwarkanagar, Vishakhapatnam 530 016, Tel:748121.

UTI NRI CELL

UTI Tower, 'GN' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel:66786064 • Fax 26528175 • E-mail: uti-nri@uti.co.in

OFFICES OF THE REGISTRAR

Computer Age Management Services Pvt. Ltd., (CAMS), 5th Floor, Rayala Towers, 158, Anna Salai, Chennai - 600 002. Tel: 28559903.

M/s Karvy Computer Shares Pvt. Ltd., 21 Avenue 4, Street no. 1, Banjara Hills, Hyderabad 500 034, Tel: 23312454/23320751.

M/s Datamatics Financial Software Services Ltd., Plot-A 16-17, Part B cross lane, Behind MIDC Police Station, MIDC, Marol, Andheri (E), Mumbai 400 093, Tel: 28213383-88.

UTI-Technology Services Ltd., Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400 614, Tel: 67931010.

DUBAI REPRESENTATIVE OFFICE

Post Box No. 29288, 17, Al Maskan, Karama, Dubai, U.A.E. Tel: 0097-1-4- 3356656 • Fax: 3356636.

BAHRAIN REPRESENTATIVE OFFICE

16, Ground Floor, Manama Centre, Post Box 1395, Manama, Bahrain Tel: 00973-17-212410 • Fax: 212415

CHIEF REPRESENTATIVE COLLECTION CENTRES (CRCC)

Jalandhar: 158, New Jawahar Nagar, Jalandhar City – 144 001, Tel.: 0181-2225441 **Valsad:** Madanwad, Kamla Nehru Road, Valsad – 396 001, Tel.: 02632-253933/807 **Jabalpur:** 1st Floor, Chandrika Tower, Shastri Bridge Road, Napier Town, Jabalpur, M.P. – 482 001, Tel.: 0761-5004816 **Pondicherry:** 52, Canteen Street, 2nd Floor, Pondicherry – 605 001, Tel.: 0413-2225772, **Cuttack:** Sailashree, Raja Bagicha Labour Colony, Cuttack, Orissa – 753 009, Tel.: 0671-2625115, **Jalgaon:** G-13, 2nd Floor, V. V. Municipal Market, Golani Market, Jalgaon, Maharashtra – 425 001, Tel.: 0257-2234419, **Jammu:** 302 A Gandhi Nagar, Jammu – 180 004, Tel.: 0191-2432596, **Roorkee:** 33, Civil Lines, Behind Sarthak Nursing Home, Roorkee (UP), Haridwar – 247 667, Tel.: 0133-2275070, **Bhilai:** Shop No.187, Zonal Market, Sector – 10, Bhilai, Durg – 490 006, Tel.: 0788-2261399/499, **Karimnagar:** D. No. 3-5-332, Gandhi Road, Beside ING Vyasya Bank, Karimnagar, AP – 505 001, Tel.: 0878-2234051, **Davangere:** No.263/9, Davangere Club Complex, Pravasi Mandir Road, Near Jayadev Circle, Davangere, Karnataka – 577 002, Tel.: 08192-256288, **Jaipalguri:** Kohinoor Bldg. (New), D.B.C. Road, Jaipalguri – 735 101, Tel.: 03561-231402, **Krishnanagar:** Udayan, 20, M. M. Ghosh Road (Near Sadar Hospital, Traffic Mour), P. O. Krishnanagar, Dist. Nadia – 741 101, Tel: 953472-253169

UTI BANK ATMS ARE OFFICIAL POINTS OF ACCEPTANCE. THE TERMS AND CONDITIONS OF UTIBANK@ATM FACILITY ARE GIVEN IN THE OFFER DOCUMENT.

INSTRUCTIONS

- (a) Please read the terms of the Key Information Memorandum and the Offer Document carefully before filling the Application Form. Investors should also apprise themselves of the prevailing Load structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- (b) Before submission of application form at UTI Financial Centres and other authorised collection centres, investors may please ensure that the form has been filled in completely and signed by all the applicants properly as incomplete application is liable to be rejected.
- (c) NRI applicants should preferably submit the application at NRI Branch, Mumbai, Dubai Representative Office, Bahrain Representative Office or any Financial Centre of UTI AMC along with NR(E) / NR(O) cheque or a rupee draft payable at the place where the application is submitted.
- (d) The cheque / draft accompanying an application should be made payable in favour of 'The name of the scheme'.**
- (e) Outstation cheques are not accepted. In case the payment is made by demand draft, the draft commission will have to be borne by the applicants. However, for investment made from areas where there are no UTI Financial Centres or authorised collection centres (where local cheques are accepted), UTI AMC may, if it so decides, bear draft charges to the extent of Rs.250/- per application or the actual as is prescribed by banks, whichever is lower or such amount as may be decided by UTI AMC from time to time. The investors have to attach proof of the DD charges paid to a bank (i.e. acknowledgement issued by the bank where DD is purchased). The reimbursement / adjustment of DD charges is solely at the discretion of UTI AMC and in case if it is found that such charges are unreasonably higher than normal market rates, such charges may not be admissible. The draft commission charges will form part of recurring expenses of the scheme. However in case of applications received along with local bank draft where UTI AMC has its Financial Centres/ or any other authorised collection centre, bank draft commission will have to be borne by the investors.
- (f) Please write the application serial number and /ID number on the reverse of the cheque / draft.**
- (g) Please fill in the names of the applicant(s) / minor / institution / parent or lawful guardian/ alternate applicant/ nominee, etc. at the appropriate places in the application form. PIN code No. must be given with address to avoid delay / loss in transit.
- (h) It is mandatory for an applicant to furnish full and correct particulars of bank account such as nature and number of the account, name and address of the bank, name of the branch, MICR code of the branch (where applicable) etc. at the appropriate place in the application form. Application without such bank particulars and is liable to be rejected. If the credit of income distribution, is delayed or not effected at all for reason of incomplete or incorrect information furnished by the applicant, UTI AMC cannot be held responsible.
- (i) Franchise offices / chief representatives and agents are not permitted to accept cash with an application form. UTI AMC will, in no way, be responsible for such or other wrong tenders.**
- (j) In case of investment of Rs.50,000/- and above, SEBI has made it mandatory for all the applicants to furnish Income Tax PAN. An application for Rs.50,000/- or more without PAN and where such number has been allotted to the applicants, will be rejected. Investors are required to provide the photocopy (self attested by the investor) of the PAN card along with the application form. In the absence of photocopy of the PAN card, copy of the refund order issued by the IT Department or any communication issued by IT Department, wherein PAN of the investor is stated will also be accepted. In case the PAN has not been allotted the same has to be mentioned in the application form and Form 60/61 has to be submitted by non-holders of PAN. Non-residents are exempted from the requirement of PAN and therefore furnishing of Form 60 is not applicable for non-residents.
- (k) E-mail communication: Unitholders who have opted to receive documents/communication by e-mail will be required to download and print the documents/communication after receiving the e-mail from UTI AMC. Should the unitholder experience any difficulty in accessing the electronically delivered documents/communication, the unitholder should advise the Registrars immediately to enable UTI AMC to send the same through alternate means. In case of non-receipt of any such intimation of difficulty within 24 hours from receiving the e-mail, it will be regarded as receipt of e-mail by the unitholder.
It is deemed that the unitholder is aware of all the security risks including possible third party interception of the documents/communications and contents of the same becoming known to third parties.

CHECK LIST

Please ensure that :

- Your name and address is given in full.
- All PAN details are given (wherever relevant), failing which your application will be rejected.
- Your bank account details are entered completely and correctly. This is mandatory. If this is not included, your application will be rejected.
- Your preferred Option is selected.
- Your investment is not less than the minimum investment amount.
- Your application is completed and signed by all applicants.
- Cheques are drawn in favour of 'The Name of the Scheme', dated, signed and crossed 'A/c Payee only'.
- On the reverse of each cheque submitted, the Application Form number is written.



COMMON APPLICATION FORM FOR OPEN-END EQUITY AND BALANCED SCHEMES

Sr. No. 2006 /

PLEASE USE SEPARATE FORM FOR EACH SCHEME
(PLEASE READ INSTRUCTIONS CAREFULLY TO HELP US SERVE YOU BETTER)

DISTRIBUTOR / AGENT INFORMATION

Distributor / ARN	Sub-Broker Code/Bank Branch Code	MO Code	CR/CA Code
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

1. APPLICANT INFORMATION (Please fill in Block Letters)

Personal Details of First Applicant / Title (Please ✓) Mr Ms M/s Others
Mentally Handicapped Person (for US 2002)

Name

Date of Birth PAN (Ref. instruction j) Not applicable to NRI
d d / m m / y y y y

Contact Person and Designation (in case of Institutional Investors) / Name of Guardian (in case of Minor)

Mr / Ms

Name of Second Applicant

Mr / Ms / M/s

PAN (Ref. instruction j)

Name of Third Applicant

Mr / Ms / M/s

PAN (Ref. instruction j)

Mode of Holding (Please ✓) Single Joint Anyone or Survivor

Mailing Address of Sole / First Applicant (P.O. Box Address is not sufficient)

City Pin Code

State (Furnishing of Pin Code details is mandatory)

Contact details of First / Sole Applicant

Phone / Mobile e-mail

Overseas Address in case of NRIs / FIIs

City State

Country Postal Code

2. OPTION FOR DESPATCH OF STATEMENT OF ACCOUNT IN CASE OF NRIs

To be despatched to my Foreign Address. To be despatched to my Relative's Address in India.

3. PAYMENT DETAILS

Cheque / DD No. <input type="text"/>	Amt. of Cheque/DD (i) <input type="text"/>	Account Type (please ✓)	
Date <input type="text"/>	DD Charges if any (ii) <input type="text"/>	<input type="checkbox"/> Current	<input type="checkbox"/> Savings
Bank <input type="text"/>	Amt. of investment (i+ii) <input type="text"/>	<input type="checkbox"/> NRE	<input type="checkbox"/> NRO
Branch <input type="text"/>	Amt. In words <input type="text"/>	<input type="checkbox"/> DD issued from Abroad	

Instruction: Please mention the application no. on the reverse of the Cheque/DD. Cheque/DD must be drawn in favour of 'The Name of the Scheme' and crossed 'A/c payee only'.

4. E-MAIL COMMUNICATION (refer instruction k)

I/We wish to receive the following via e-mail (Please ✓)

Account Statement Annual Report Transaction Confirmation Communication of change of address, bank details, etc.

(Application form continued on the reverse)



ACKNOWLEDGEMENT (To be filled in by the Applicant)

Sr.No. 2006/ _____

Received from Mr / Ms / M/s

An application under (Scheme Name)

along with Cheque / DD No.* dated

Drawn on (Bank)

for Rs. (in figures)

Stamp of UTI AMC Office/Authorised Collection Center

* Cheques and drafts are subject to realisation.

SIP Through Cheques

Initial Investment Amount

Post-Dated SIP Cheque Amount

No. of Cheques

Cheque Nos. From

To

Drawn on

Branch

INSTRUCTIONS FOR SIP

1. SIP is offered with following Periodicity.
 - a. Monthly Systematic Investment Plan (MSIP) and
 - b. Quarterly Systematic Investment Plan (QSIP).
2. The minimum amount of each investment for SIP is Rs.500/- (for monthly option) and Rs.1,500/- (for quarterly option) for all schemes. Each SIP cheque can be of minimum Rs.500/- or more in multiples of Rs.100/-
3. The disbursal of SIP cheques could be as under :

	Monthly Option	Quarterly Option
New investor	1 Cheque of initial investment + 5 Cheques (Min)	1 Cheque of initial investment + 3 Cheques
Existing unit holder	6 Cheques (Min)	4 Cheques

Note : If a unit holder desires to submit 12 cheques under the monthly option, the same will be accepted.

4. The first investment cheque could be of any date and any amount (subject to minimum applicable) and other cheques should be of a uniform date (either 1st / 7th / 25th) and uniform amount. For example : If an investor enrolls under MSIP say under UTI-Mastershare with Rs. 2000/- p.m. for the period January 2006 to December 2006, the first cheque can be drawn on any date of January and can be of any amount for Rs. 500/- and more. The remaining cheques should be of uniform date (1st / 7th / 25th) and can be of uniform amount say Rs. 2000/-. Similarly for quarterly option the first cheque could be of any date, say 1st January 2006 and the rest should be of uniform date and amount. However there should be a gap of minimum-15 days between the 1st Investment cheque and the subsequent cheques.
5. Both the options (MSIP and QSIP) can not be mingled. A separate enrolment form need to be filled in for MSIP and QSIP.
6. The maximum amount for per monthly / quarterly instalment (including initial Investment amount) under SIP is Rs. 2 lacs.
7. Investors are required to send all post dated cheques in respect of SIP at one go and not in a staggered manner.
8. Returned Cheques, if any, may not be presented again.
9. Units Allotment : Units will be allotted at NAV based sale price declared on the applicable dates i.e. 1st or 7th or 25th of the month. In case the date falls on a non-business day or falls during a book closure period, the immediate next business day will be taken into account for the purpose of determining the price. The application will be accepted at all official points of contact of UTI AMC. Outstation cheques will not be accepted.
10. Account statement : An account statement will be dispatched to the unitholder on a quarterly basis.
11. No Entry Load is presently charged on SIP application for all Equity & Balanced Schemes (as mentioned overleaf). However, an appropriate Exit Load is applicable for withdrawal within two years from the date of each instalment. Part repurchase / switchover / changeover will also attract load as stipulated.
12. Existing Investor can start the SIP within the existing folio. New Investor should attach the SIP Enrolment Form with the Scheme Application Form. All details about the Investor will be as per the existing folio or as provided by the Investor in the Scheme Application Form.
13. Please draw your cheques in the name of the Scheme in which the amount is invested.
14. Investors can choose to discontinue this facility by giving fifteen days written notice to the Scheme's registrar.
15. The investor's bank particulars in the scheme and the bank particulars for Auto Debit should be one and the same.
16. The Auto Debit Facility is available as under:

Direct Debit : The Direct Debit Facility is available only with the banks with which UTI AMC has tie up for Direct Debit. (At Present with UTI Bank Ltd., ICICI Bank, Indus Ind Bank Ltd. and Centurion Bank of Punjab Ltd.)

ECS Debit : Currently SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI) is offered only to the investors having bank account in select cities mentioned below:

Ahmedabad, Bangalore, Baroda, Bhubaneshwar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai, Nagpur, New Delhi, Panaji, Patna, Pune, Surat, Trivandrum

 - (a) The cities in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of UTI Mutual Fund without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (debit) route will be discontinued without prior notice.
 - (b) The Investor's bank branch should participate in Electronic Clearing Service (Debit Clearing) of RBI.
 - (c) **It is mandatory to submit a cancelled cheque leaf (issued by the bank branch) along with Auto Debit (ECS Debit) Form.**
17. Please submit SIP Enrolment Cum Auto Debit Form at least 15 days before the first SIP Mandate date.
18. Investor will not hold UTI Mutual Fund or its service providers responsible if the transaction is delayed or not effected or the investors bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS / local holidays.
19. Investor will not hold responsible UTI Mutual Fund or its service providers for non-allotment of units for SIP if the payment is not received from the unit holder's bank.
20. UTI Mutual Fund or its other service providers shall not be responsible and liable for any damages/compensation for any loss, damage, etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
21. UTI Mutual Fund reserves the right to reject SIP or auto debit mandate without assigning any reasons thereof.



ACKNOWLEDGEMENT SLIP

(To be filled in by the Unit holder/Investor)

UTI Mutual Fund, Corporate office, UTI Tower, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Received from Mr./Ms./Mrs. _____

'SIP' Application for
 Scheme/Plan/Option _____
 Folio No./Investor Id/Application No. _____
 Date _____

Payment Mechanism
 (Please tick any one box)

Cheque
 ECS Debit
 Direct Debit

Stamp of UTI AMC Office/Authorised
 Collection Center

Note : All purchases are subject to realisation of Cheques / Demand Drafts.

SIP Load Structure

Category "A"

1	UTI-Equity Fund
2	UTI-Opportunities Fund
3	UTI-Master Plus Unit Scheme
4	UTI-Mastergrowth Unit Scheme
5	UTI-Growth Sector Fund - Brand Value
6	UTI-Growth Sector Fund - Pharma & Healthcare
7	UTI-Growth Sector Fund - Software
8	UTI-Growth Sector Fund - Petro
9	UTI-Growth Sector Fund - Services
10	UTI-Index Select Fund
11	UTI-MNC Fund
12	UTI-Mastershare Unit Scheme
13	UTI-Master Value Fund
14	UTI-Balanced Fund

15	UTI-Unit Scheme 2002
16	UTI-Large Cap Fund
17	UTI-Mid Cap Fund
18	UTI-Infrastructure Fund
19	UTI-Auto Sector Fund
20	UTI-Banking Sector Fund
21	UTI-PSU Fund
22	UTI-Growth & Value Fund
23	UTI-Dynamic Equity Fund
24	UTI-India Advantage Equity Fund
25	UTI-Dividend Yield Fund
26	UTI-Leadership Equity Fund

Category "B"

1	UTI-Nifty Index Fund
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2	UTI-Master Index Fund
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Load Structure for SIP Applications under the above categories

1 The Load structure for Schemes "1 to 26" under category "A"

Load	
Entry	Exit
Nil	2.25% if exited within 2 years from the date of each instalment

2 The Load structure for Schemes "1 & 2" under category "B"

Load	
Entry	Exit
Nil	As Applicable



UTI MUTUAL FUND
Application for Trigger Facility

Folio No. _____ Application No. _____
(if folio no. is not yet allotted)

Name of First Holder _____

I / We would like to redeem/repurchase units from the _____ Scheme / Fund on reaching the trigger point owing to any of the following events

I. Trigger Option (Please tick any one of the following trigger options) :

1. Value Trigger

As & when investment reaches value of Rs. _____ or above. (Indicate the amount at which exit is sought)

2. Appreciation Trigger

On capital appreciation of _____ % or above (Indicate the absolute % of growth at which exit is sought)

3. Date Trigger

On the day of

D	D	M	M	YY	YY		

 (Indicate the exact date at which trigger is sought)

4. Stop-Loss Trigger

On reaching the depreciation of _____ % or below (Indicate the absolute % at which exit is sought)

II. Payment Options (Please tick any one of the following payment options) :

a. Pay amount equivalent to capital appreciation over and above value of my investment [applicable to option I (1) & (2) above]

b. Pay full repurchase proceeds repurchasing all the units (applicable to all the four options in I above)

Bank Details are mandatory. (Please fill in bank a/c details only if there is change or not given earlier)

A/c Type : Saving Current NRE NRO 9 Digit MICR Code No.

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A/c No. :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Bank Name : _____

Branch Address with Pin Code : _____

(application form continued on reverse)



UTI MUTUAL FUND
Acknowledgement - Automatic Trigger Facility

Received request for Trigger Facility under _____ scheme in respect of Investor ID / Folio /

Application No. _____ from _____ under Trigger Option _____ Payment Option _____

<p>Stamp of UTI AMC Office/Authorised Collection Centre</p>

DECLARATION

I / We are aware that I / We can revise or cancel these instructions {Such requests will be effective after 5 working days (business days) of receipt by UFCs or direct at office of Registrars}.

I / We are aware that since the scheme is open ended, I / We can redeem units any time before the trigger of specific event.

I / We also note that once the payment is made by exercising the trigger option, the investment cannot be reinstated for any reason whatsoever. The payment made to me/us is final and binding.

I / We are aware that the value will be paid by redemption of units at the redemption price prevailing on the day following the day of event of trigger in the case of value trigger, appreciation trigger and stop-loss trigger and at the redemption price prevailing on the specified date in the case of date trigger.

I / We are aware that the redemption amount payable on account of trigger will be restricted to Rs. 10 lakhs only and the balance units if any will continue in the scheme, subject to maintaining minimum value of units prescribed under the scheme.

I / We understand that if the Trigger selected by me / us is not activated and / or implemented due to reasons which are beyond the control of UTI AMC, I / We would not hold UTI AMC responsible. Trigger Facility is only a facility extended by UTI AMC for the convenience of unit holders and does not form part of any scheme / fund objectives.

I / We also understand that UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

I / We have read and understood the terms and conditions and accept the same. I / We agree to abide by the terms and conditions and opt for the Trigger Facility.

Date : _____ Place : _____

Signature of 1st Applicant

Signature of 2nd Applicant

Signature of 3rd Applicant

1. Value Trigger
Rs. _____

2. Appreciation Trigger
_____ %

3. Date Trigger
_____ Date

4. Stop-Loss Trigger
_____ %