

## Continuous Offer

Offer of Units at NAV based prices

Key Information Memorandum and Application Forms



Open-ended Income Schemes

---

Open-ended Gilt Schemes

---

Open-ended Liquid Income Schemes



### Sponsors :

Housing Development Finance Corporation Limited

Registered Office :

Ramon House, H. T. Parekh Marg,  
169, Backbay Reclamation,  
Churchgate, Mumbai 400 020.

Standard Life Investments Limited

Registered Office :

1 George Street, Edinburgh, EH2 2LL  
United Kingdom.

### Asset Management Company :

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments Limited

Registered Office :

Ramon House, 3rd Floor,  
H. T. Parekh Marg,  
169, Backbay Reclamation,  
Churchgate, Mumbai 400 020.

### Trustee :

HDFC Trustee Company Limited

Registered Office :

Ramon House, 3rd Floor,  
H. T. Parekh Marg,  
169, Backbay Reclamation,  
Churchgate, Mumbai 400 020.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website [www.hdfcfund.com](http://www.hdfcfund.com)

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 27, 2006.

## SCHEMES OFFERED

### Open-ended Income & Gilt Schemes

**HDFC Income Fund (HIF)**  
**HDFC High Interest Fund (HHIF)**  
**HDFC Short Term Plan (HSTP)**  
**HDFC Gilt Fund (HGILT)**  
**HDFC Floating Rate Income Fund  
– Long Term Plan (HFRIF-LTP)**  
**HDFC Cash Management Fund  
– Savings Plus Plan (HCMF-SPP)**

### Open-ended Liquid Income Schemes

**HDFC Liquid Fund (HLF)**  
*(Open-ended Liquid Income Scheme)*  
**HDFC Cash Management Fund  
– Savings Plan (HCMF-SP)**  
*(Open-ended High Liquidity Income Scheme)*  
**HDFC Cash Management Fund  
– Call Plan (HCMF-CP)**  
**HDFC Floating Rate Income Fund  
– Short Term Plan (HFRIF-STP)**

## TABLE OF CONTENTS

	Page No.
HDFC Income Fund (HIF) .....	1
HDFC High Interest Fund (HHIF) .....	2
HDFC Short Term Plan (HSTP) .....	4
HDFC Gilt Fund (HGILT) .....	5
HDFC Floating Rate Income Fund (HFRIF) .....	6
HDFC Liquid Fund (HLF) .....	8
HDFC Cash Management Fund (HCMF) .....	10
Information Common to Schemes .....	12

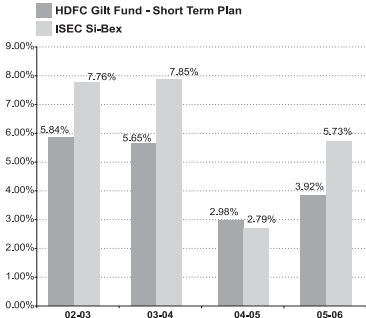
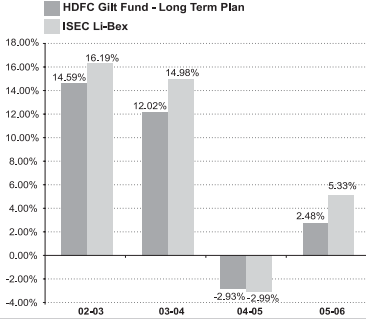
<b>Name of Scheme</b>	<b>HDFC Income Fund (HIF)</b>																				
<b>Investment Objective</b>	To optimise returns while maintaining a balance of safety, yield and liquidity.																				
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation (% of Normal Allocation)</b>	<b>Risk Profile</b>																	
	Debt instruments (including securitised debt)	80 - 100	50	Low to Medium																	
	Money Market instruments (including cash / call money)	0 - 20	50	Low																	
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.																				
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																				
<b>Plans and Options</b>	<b>Plans</b> : • Nil <b>Options</b> : • Growth Option • Dividend Option The Dividend Option offers Payout and Reinvestment facility.																				
<b>Applicable NAV</b>	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details.																				
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>		<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>																	
	<b>HIF New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																	
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.																	
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																				
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index																				
<b>Dividend Policy</b>	Please refer to page 12 for details.																				
<b>Name of the Fund Manager</b>	Shabbir Kapasi																				
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited																				
<b>Performance of the Scheme (as at March 31, 2006)</b>	<b>HIF – Growth Option</b>			<b>Year-wise returns for the last 5 financial years<sup>^</sup></b>																	
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>	<table border="1"> <thead> <tr> <th>Financial Year</th> <th>HDFC Income Fund (%)</th> <th>CRISIL Composite Bond Fund Index (%)</th> </tr> </thead> <tbody> <tr> <td>01-02</td> <td>17.94%</td> <td>NA</td> </tr> <tr> <td>02-03</td> <td>12.78%</td> <td>10.74%</td> </tr> <tr> <td>03-04</td> <td>9.12%</td> <td>8.83%</td> </tr> <tr> <td>04-05</td> <td>0.01%</td> <td>-0.26%</td> </tr> <tr> <td>05-06</td> <td>2.32%</td> <td>3.76%</td> </tr> </tbody> </table>	Financial Year	HDFC Income Fund (%)	CRISIL Composite Bond Fund Index (%)	01-02	17.94%	NA	02-03	12.78%	10.74%	03-04	9.12%	8.83%	04-05	0.01%	-0.26%	05-06	2.32%
Financial Year	HDFC Income Fund (%)	CRISIL Composite Bond Fund Index (%)																			
01-02	17.94%	NA																			
02-03	12.78%	10.74%																			
03-04	9.12%	8.83%																			
04-05	0.01%	-0.26%																			
05-06	2.32%	3.76%																			
	Last 1 year (365 days)	2.32*	3.76*																		
	Last 3 years (1096 days)	3.74**	4.04**																		
	Last 5 years (1827 days)	8.23**	NA																		
	Since Inception*** (2027 days)	8.97**	NA																		
	<sup>^</sup> Past performance may or may not be sustained in the future																				
	*Absolute Returns																				
	**Compounded Annualised Returns																				
	***Inception Date September 11, '00																				
	<sup>#</sup> CRISIL Composite Bond Fund Index																				
<b>Expenses of the Scheme</b>	<b>Continuous Offer Period</b>																				
(i) Load Structure (non SIP / STP)	<b>Entry Load</b> : Nil. <b>Exit Load</b> : • In respect of <b>each</b> purchase / switch-in of Units, upto and including Rs. 10 lakh in value, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within six months from date of allotment. • In respect of <b>each</b> purchase / switch-in (per Investor, per day) of Units, greater than Rs. 10 lakh in value, no exit load is applicable on switch / redemption.																				
	Also refer to page 12 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : 2.04% p.a.																		
	Next Rs. 300 crores	2.00																			
	Next Rs. 300 crores	1.75																			
	Balance	1.50																			
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.																				
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																				
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited</b> , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, <b>Tel:</b> 022 - 56316300; <b>Fax:</b> 022 - 22821144; <b>Email:</b> <a href="mailto:cliser@hdfcfund.com">cliser@hdfcfund.com</a> ; <b>Website:</b> <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> <b>OR</b> At any of the Investor Service Centres of HDFC Mutual Fund.																				
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																				

<b>Name of Scheme</b>	<b>HDFC High Interest Fund (HHIF)</b>		
<b>Investment Objective</b>	To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.		
<b>Asset Allocation Pattern of the Scheme</b>	<b>HDFC High Interest Fund (HHIF)</b>		
	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Debt and Money market instruments*	100	Low to Medium
	*Investment in Securitised debt, if undertaken, would not exceed 30% of the net assets of the Scheme.		
	<b>HDFC High Interest Fund - Short Term Plan (HHIF-STP)</b>		
	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Risk Profile</b>
	Debt, money market and related instruments with a maturity more than two years*	Upto 50	Low to Medium
	Debt, money market and related instruments with a maturity less than two years*	Upto 100	Low
	*Investment in Securitised debt, if undertaken, would not exceed 25% of the net assets of the Scheme.		
	The Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.		
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.		
<b>Plans and Options</b>	<b>Plans</b> : ● HHIF-Growth Plan ● HHIF-Dividend Plan: <b>Options</b> : <ul style="list-style-type: none"> <li>● Quarterly</li> <li>● Half Yearly</li> <li>● Yearly</li> </ul> Quarterly, Half Yearly and Yearly Dividend Options offers Payout and Reinvestment facility.	<b>Plans</b> : ● HHIF-STP <b>Options</b> : ● Growth Option ● Dividend Option (Monthly) Dividend Option offers Payout and Reinvestment facility.	
<b>Applicable NAV</b>	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details.		
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>		<b>Purchase</b>	<b>Additional Purchase</b>
	<b>HHIF</b>		
	<b>New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.
	<b>HHIF-STP</b>		
	<b>New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.		
<b>Benchmark Index</b>	CRISIL Composite Bond Fund Index		
<b>Dividend Policy</b>	Please refer to page 12 for details.		
<b>Name of the Fund Managers</b>	Anil Bamboli (HHIF), Shabbir Kapasi (HHIF-STP)		
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited		
<b>Performance of the Scheme (as at March 31, 2006)</b>	<b>HHIF - Growth Plan</b>		<b>Year-wise returns for the last 5 financial years<sup>^</sup></b>
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>
	Last 1 year (365 days)	2.29*	3.76*
	Last 3 years (1096 days)	3.82**	4.04**
	Last 5 years (1827 days)	8.11**	NA
	Since Inception*** (3259 days)	10.13**	NA
	<sup>^</sup> Past performance may or may not be sustained in the future		
	*Absolute Returns		
	**Compounded Annualised Returns		
	***Inception Date April 28, '97		
	<sup>#</sup> CRISIL Composite Bond Fund Index		

## HDFC High Interest Fund (HHIF) (Contd...)

Performance of the Scheme (as at March 31, 2006)	HHIF-STP - Growth Option	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Year-wise returns for the last 4 financial years <sup>^</sup>															
	Last 1 year (365 days)	4.40*	3.76*	<table border="1" style="display: none;"> <caption>Year-wise returns for the last 4 financial years</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC High Interest Fund - Short Term Plan (%)</th> <th>CRISIL Composite Bond Fund Index (%)</th> </tr> </thead> <tbody> <tr> <td>02-03</td> <td>8.40%</td> <td>10.74%</td> </tr> <tr> <td>03-04</td> <td>6.40%</td> <td>8.83%</td> </tr> <tr> <td>04-05</td> <td>3.83%</td> <td>-0.26%</td> </tr> <tr> <td>05-06</td> <td>4.40%</td> <td>3.76%</td> </tr> </tbody> </table>	Financial Year	HDFC High Interest Fund - Short Term Plan (%)	CRISIL Composite Bond Fund Index (%)	02-03	8.40%	10.74%	03-04	6.40%	8.83%	04-05	3.83%	-0.26%	05-06	4.40%	3.76%
Financial Year	HDFC High Interest Fund - Short Term Plan (%)	CRISIL Composite Bond Fund Index (%)																	
02-03	8.40%	10.74%																	
03-04	6.40%	8.83%																	
04-05	3.83%	-0.26%																	
05-06	4.40%	3.76%																	
	Last 3 years (1096 days)	4.87**	4.04**																
	Since Inception*** (1514 days)	5.86**	NA																
	<sup>^</sup> Past performance may or may not be sustained in the future *Absolute Returns **Compounded Annualised Returns ***Inception Date February 6, '02 # CRISIL Composite Bond Fund Index																		
<b>Expenses of the Scheme</b>	<b>Continuous Offer Period</b>																		
(i) Load Structure (non SIP / STP)	Entry Load : Nil. HHIF : Exit Load : <ul style="list-style-type: none"> <li>● In respect of <b>each</b> purchase / switch-in of Units, up to and including Rs. 10 lakh in value, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment.</li> <li>● In respect of <b>each</b> purchase / switch-in of Units greater than Rs. 10 lakh in value, no Exit Load is payable.</li> </ul> HHIF-STP : Nil																		
	Also refer to page 12 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.																		
(ii) Recurring Expenses (% of weekly average Net Assets)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>First Rs. 100 crores</td> <td style="text-align: center;">2.25</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td style="text-align: center;">2.00</td> </tr> <tr> <td>Next Rs. 300 crores</td> <td style="text-align: center;">1.75</td> </tr> <tr> <td>Balance</td> <td style="text-align: center;">1.50</td> </tr> </table>	First Rs. 100 crores	2.25	Next Rs. 300 crores	2.00	Next Rs. 300 crores	1.75	Balance	1.50	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : <b>HHIF</b> : 2.21% p.a., <b>HHIF-STP</b> : 0.95% p.a.									
First Rs. 100 crores	2.25																		
Next Rs. 300 crores	2.00																		
Next Rs. 300 crores	1.75																		
Balance	1.50																		
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.																		
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																		
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited, Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 56316300; Fax - 022 - 22821144; Email: cliser@hdfcfund.com; Website: www.hdfcfund.com OR</b> At any of the Investor Service Centres of HDFC Mutual Fund.																		
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																		

<b>Name of Scheme</b>	<b>HDFC Short Term Plan (HSTP)</b>																	
<b>Investment Objective</b>	To generate regular income through investment in Debt Securities and Money Market Instruments.																	
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation</b>	<b>Risk Profile of the Instruments</b>														
	Debt Securities	60	upto 33.33	Low to Medium														
	Money Market Instruments	40	upto 50	Low														
	It is the intention of the Scheme that the investments in securitised debts will not, normally, exceed 60% of the Net Assets of the Scheme.																	
	In addition to the securities stated in the table above, the Scheme may enter into repos/reverse repos in the securities that it will invest in as may be permitted by the RBI. From time to time the Scheme may hold cash. A part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. Pending deployment as per investment objective, the moneys under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks.																	
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																	
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.																	
<b>Plans and Options</b>	<b>Plans</b> : ● Nil <b>Options</b> : ● Growth Option ● Dividend Option The Dividend Option offers Reinvestment facility only.																	
<b>Applicable NAV</b>	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details.																	
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>	<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>														
	<b>HSTP</b>																	
	<b>New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.														
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units.														
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.																	
<b>Benchmark Index</b>	CRISIL Liquid Fund Index																	
<b>Dividend Policy</b>	Please refer to page 12 for details.																	
<b>Name of the Fund Manager</b>	Anil Bamboli																	
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited																	
<b>Performance of the Scheme (as at March 31, 2006)</b>	<b>HSTP – Growth Option</b>			<b>Year-wise returns for the last 4 financial years<sup>^</sup></b>														
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>	<table border="1"> <caption>Year-wise returns for the last 4 financial years</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Short Term Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>02-03</td> <td>8.00%</td> <td>6.04%</td> </tr> <tr> <td>03-04</td> <td>5.37%</td> <td>4.35%</td> </tr> <tr> <td>04-05</td> <td>3.32%</td> <td>3.80%</td> </tr> <tr> <td>05-06</td> <td>5.51%</td> <td>5.23%</td> </tr> </tbody> </table>	Financial Year	HDFC Short Term Plan	CRISIL Liquid Fund Index	02-03	8.00%	6.04%	03-04	5.37%	4.35%	04-05	3.32%	3.80%	05-06	5.51%
Financial Year	HDFC Short Term Plan	CRISIL Liquid Fund Index																
02-03	8.00%	6.04%																
03-04	5.37%	4.35%																
04-05	3.32%	3.80%																
05-06	5.51%	5.23%																
Last 1 year (365 days)	5.51*	5.23*																
Last 3 years (1096 days)	4.92**	4.45**																
Since Inception*** (1492 days)	5.76**	NA																
<sup>^</sup> Past performance may or may not be sustained in the future <sup>*</sup> Absolute Returns <sup>**</sup> Compounded Annualised Returns <sup>***</sup> Inception Date February 28, '02 <sup>#</sup> CRISIL Liquid Fund Index																		
<b>Expenses of the Scheme</b>	<b>Continuous Offer Period</b>																	
<b>(i) Load Structure (non SIP / STP)</b>	<b>Entry Load</b> : Nil.																	
	<b>Exit Load</b> :																	
	<ul style="list-style-type: none"> <li>● In respect of <b>each</b> purchase / switch-in of Units, upto and including Rs. 25 crore in value, no Exit Load is payable.</li> <li>● In respect of <b>each</b> purchase / switch-in (per Investor, per day), of Units, greater than Rs. 25 crore in value, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.</li> </ul>																	
	Also refer to page 12 for details.																	
	The Trustee reserves the right to change / modify the load structure from a prospective date.																	
<b>(ii) Recurring Expenses (% of weekly average Net Assets)</b>	First Rs. 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : 1.00% p.a.															
	Next Rs. 300 crores	2.00																
	Next Rs. 300 crores	1.75																
	Balance	1.50																
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.																	
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.																	
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited</b> , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, <b>Tel:</b> 022 - 56316300; <b>Fax</b> - 022 - 22821144; <b>Email:</b> cliser@hdfcfund.com; <b>Website:</b> www.hdfcfund.com <b>OR</b> At any of the Investor Service Centres of HDFC Mutual Fund.																	
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.																	

<b>Name of Scheme</b>	<b>HDFC Gilt Fund (HGILT)</b>					
<b>Investment Objective</b>	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government. However there can be no assurance that the investment objective of the scheme will be achieved.					
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Short Term Plan</b>		<b>Long Term Plan</b>		
		<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation</b>	<b>Risk Profile</b>
	Government of India Dated Securities	75	25	75	25	Sovereign
	State Governments Dated Securities	0	10	15	15	Low
	Government of India Treasury Bills	25	25	10	10	Sovereign
	In addition to the securities stated in the table above, the respective Plans may enter into repos/reverse repos in the securities that it will invest in or as may be permitted by the RBI. From time to time the respective Plans may hold cash. A part of the net assets may be invested in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.					
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.					
<b>Plans and Options</b>	<b>Plans</b> : ● Short Term Plan <b>Options</b> : ● Growth Option ● Dividend Option The Dividend Option offers Payout and Reinvestment facility.		<b>Plans</b> : ● Long Term Plan <b>Options</b> : ● Growth Option ● Dividend Option The Dividend Option offers Payout and Reinvestment facility.			
<b>Applicable NAV</b>	The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details.					
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>		<b>Purchase</b>	<b>Additional Purchase</b>		<b>Repurchase</b>	
	<b>New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.		Rs. 500 or minimum of 50 units.	
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.		Rs. 500 or minimum of 50 units.	
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.					
<b>Benchmark Index</b>	<b>Short Term Plan</b> : I-Sec Si-BEX		<b>Long Term Plan</b> : I-Sec LI-BEX			
<b>Dividend Policy</b>	Please refer to page 12 for details.					
<b>Name of the Fund Managers</b>	Shabbir Kapasi					
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited					
<b>Performance of the Scheme (as at March 31, 2006)</b>	<b>Short Term Plan – Growth Option</b>			<b>Year-wise returns for the last 4 financial years<sup>^</sup></b>		
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>			
	Last 1 year (365 days)	3.92*	5.73*			
	Last 3 years (1096 days)	4.17**	5.43**			
	Since Inception*** (1710 days)	5.84**	NA			
	<sup>^</sup> Past performance may or may not be sustained in the future *Absolute Returns **Compounded Annualised Returns *** Inception Date July 25, '01 # I-Sec Si-Bex					
	<b>Long Term Plan – Growth Option</b>			<b>Year-wise returns for the last 4 financial years<sup>^</sup></b>		
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>			
	Last 1 year (365 days)	2.48*	5.33*			
	Last 3 years (1096 days)	3.67**	5.51**			
	Since Inception*** (1710 days)	9.40**	NA			
	<sup>^</sup> Past performance may or may not be sustained in the future *Absolute Returns **Compounded Annualised Returns *** Inception Date July 25, '01 # I-Sec Li-Bex					
<b>Expenses of the Scheme</b>	<b>Continuous Offer Period</b>					
<b>(i) Load Structure (non SIP / STP)</b>	<b>Entry Load</b> : Nil		<b>Exit Load</b> : Nil		Also refer to page 12 for details.	
	The Trustee reserves the right to change / modify the load structure from a prospective date.					
<b>(ii) Recurring Expenses (% of weekly average Net Assets)</b>	First Rs. 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : <b>Short Term Plan</b> : 1.33% p.a., <b>Long Term Plan</b> : 1.60% p.a.			
	Next Rs. 300 crores	2.00				
	Next Rs. 300 crores	1.75				
	Balance	1.50				
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.					
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.					
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited</b> , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, <b>Tel:</b> 022 - 56316300; <b>Fax:</b> 022 - 22821144; <b>Email:</b> <a href="mailto:cliser@hdfcfund.com">cliser@hdfcfund.com</a> ; <b>Website:</b> <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> OR At any of the Investor Service Centres of HDFC Mutual Fund.					
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.					

<b>Name of Scheme</b>	<b>HDFC Floating Rate Income Fund (HFRIF)</b>			
<b>Investment Objective</b>	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation</b>	<b>Risk Profile</b>
	Fixed Rate Debt Securities (including securitised debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns)	0 - 25	0 - 50	Low to Medium
	Floating Rate Debt Securities (including securitised debt, Money Market Instruments & Fixed Rate Debt Instruments swapped for floating rate returns)	75 - 100	50 - 100	Low to Medium
The investment in securitised debt will not exceed 60% of the net assets of the respective Plans under the Scheme. The respective Plans under the Scheme may seek investment opportunity in Foreign Debt Securities (max. 60% of net assets of respective Plans) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 75% of net assets of respective Plans) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.				
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
<b>Plans and Options</b>	<b>Plans</b> : ● Short Term Plan <b>Options</b> : ● Growth Option ● Dividend Option The Dividend Option offers Daily and Weekly Dividend Option (with Reinvestment facility only) and Monthly Dividend Option (with Payout and Reinvestment facility).		<b>Plans</b> : ● Long Term Plan <b>Options</b> : ● Growth Option ● Dividend Option The Dividend Option offers Reinvestment facility only.	
<b>Applicable NAV</b>	<b>Short Term Plan :</b> a) <b>Purchases and switch-ins</b> : In respect of valid applications, closing NAV of the day immediately previous to the day on which funds are available for utilisation by the Fund shall be applicable. However, in respect of any application received after 1 p.m. on a Business Day by the Fund and the funds are available for utilisation by the Fund on the same day, closing NAV of the day immediately previous to the next Business Day shall be applicable. b) <b>Redemptions and switch-outs</b> : In respect of valid applications received upto 10.00 a.m. on a Business Day by the Fund, previous day's closing NAV shall be applicable. In respect of valid applications received after 10.00 a.m. by the Fund, closing NAV of the day immediately previous to the next Business Day shall be applicable. <b>Long Term Plan :</b> The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details.			
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>	<b>Short Term Plan</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>
	<b>Growth Option New / Existing Investors</b>	Rs. 10,000	In multiples of Rs. 1,000 thereafter.	Rs. 5,000 or minimum of 500 units
	<b>Dividend Option New / Existing Investors</b>	Rs. 1,00,000	In multiples of Rs. 1,000 thereafter.	Rs. 50,000 or minimum of 5,000 units
	<b>Long Term Plan (Under each Option) New Investors</b>	Rs. 5,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units
	<b>Existing Investors</b>	Rs. 1,000	In multiples of Rs. 100 thereafter.	Rs. 500 or minimum of 50 units
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
<b>Benchmark Index</b>	CRISIL Liquid Fund Index			
<b>Dividend Policy</b>	Please refer to page 12 for details.			
<b>Name of the Fund Manager</b>	Shobhit Mehrotra			
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited			

<b>Performance of the Scheme (as at March 31, 2006)</b>	<b>Short Term Plan – Growth Option</b>		<b>Year-wise returns for the last 3 financial years<sup>^</sup></b>													
		<b>Returns (%)<sup>^</sup></b>	<b>Benchmark Returns (%)<sup>#</sup></b>													
	Last 1 year (365 days)	5.63*	5.23*	<table border="1"> <caption>Year-wise returns for the last 3 financial years<sup>^</sup></caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Floating Rate Income Fund - Short Term</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>4.88%</td> <td>4.35%</td> </tr> <tr> <td>04-05</td> <td>4.86%</td> <td>3.80%</td> </tr> <tr> <td>05-06</td> <td>5.63%</td> <td>5.23%</td> </tr> </tbody> </table>	Financial Year	HDFC Floating Rate Income Fund - Short Term	CRISIL Liquid Fund Index	03-04	4.88%	4.35%	04-05	4.86%	3.80%	05-06	5.63%	5.23%
	Financial Year	HDFC Floating Rate Income Fund - Short Term	CRISIL Liquid Fund Index													
03-04	4.88%	4.35%														
04-05	4.86%	3.80%														
05-06	5.63%	5.23%														
Last 3 years (1096 days)	5.12**	4.45**														
Since Inception <sup>***</sup> (1170 days)	5.15**	4.48**														
<sup>^</sup> Past performance may or may not be sustained in the future <sup>*</sup> Absolute Returns <sup>**</sup> Compounded Annualised Returns <sup>***</sup> Inception Date January 16, '03 <sup>#</sup> CRISIL Liquid Fund Index																

## HDFC Floating Rate Income Fund (HFRIF) (Contd...)

Performance of the Scheme (as at March 31, 2006)	Long Term Plan – Growth Option		Year-wise returns for the last 3 financial years <sup>^</sup>												
	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	<table border="1" style="margin: 0 auto; font-size: small;"> <caption>Year-wise returns for the last 3 financial years<sup>^</sup></caption> <thead> <tr> <th>Year</th> <th>HDFC Floating Rate Income Fund - Long Term</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>03-04</td> <td>4.34%</td> <td>4.35%</td> </tr> <tr> <td>04-05</td> <td>4.60%</td> <td>3.80%</td> </tr> <tr> <td>05-06</td> <td>5.39%</td> <td>5.23%</td> </tr> </tbody> </table>	Year	HDFC Floating Rate Income Fund - Long Term	CRISIL Liquid Fund Index	03-04	4.34%	4.35%	04-05	4.60%	3.80%	05-06	5.39%	5.23%
Year	HDFC Floating Rate Income Fund - Long Term	CRISIL Liquid Fund Index													
03-04	4.34%	4.35%													
04-05	4.60%	3.80%													
05-06	5.39%	5.23%													
Last 1 year (365 days)	5.39*	5.23*													
Last 3 years (1096 days)	4.77**	4.45**													
Since Inception*** (1170 days)	4.80**	4.48**													
<sup>^</sup> Past performance may or may not be sustained in the future *Absolute Returns **Compounded Annualised Returns *** Inception Date January 16, '03 # CRISIL Liquid Fund Index															
<b>Expenses of the Scheme</b>	<b>Continuous Offer Period</b>	<b>Short Term Plan</b>	<b>Long Term Plan</b>												
(i) Load Structure (non SIP / STP)	<b>Entry Load</b>	Nil	Nil												
	<b>Exit Load</b>	Nil	In respect of <b>each</b> purchase/switch-in of units, upto and including Rs. 10 lakhs in value, an Exit Load of 0.50% is payable if units are redeemed / switched-out within 6 months from the date of allotment. In respect of <b>each</b> purchase / switch-in of units greater than Rs. 10 lakhs in value, no Exit Load is payable.												
Also refer to page 12 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.															
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : <b>Short Term Plan</b> : 0.48% p.a., <b>Long Term Plan</b> : 0.89% p.a.												
	Next Rs. 300 crores	2.00													
	Next Rs. 300 crores	1.75													
	Balance	1.50													
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.														
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.														
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited</b> , Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, <b>Tel:</b> 022 - 56316300; <b>Fax</b> - 022 - 22821144; <b>Email:</b> cliser@hdfcfund.com; <b>Website:</b> www.hdfcfund.com <b>OR</b> At any of the Investor Service Centres of HDFC Mutual Fund.														
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). In case of Daily and Weekly Dividend Re-investment Option, account statement will be despatched to the unit holders once in every 3 weeks giving details of all transactions during that period. However, the Mutual Fund shall, based on the receipt of specific written request from the unit holder, despatch the accounts statement after every transaction of dividend reinvestment. Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.														

<b>Name of Scheme</b>	<b>HDFC Liquid Fund (HLF)</b>			
<b>Investment Objective</b>	To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation* (% of Net Assets)</b>	<b>Normal Deviation (% of Normal Allocation)</b>	<b>Risk Profile</b>
	Money Market Instruments (including cash / call money)	50 - 90	50	Low
	Debt Instruments (including securitised debt)	10 - 50	50	Low to Medium
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			
	<b>* On introduction of cheque writing facility a minimum of 80% of the net assets (as prescribed by RBI) or such other minimum asset allocation as may be prescribed by RBI from time to time will be invested in money market instruments.</b>			
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
<b>Plans and Options</b>	<b>Plans</b> : ● HLF ● HLF – Premium Plan ● HLF – Premium Plus Plan <b>Options</b> : ● Growth Option ● Dividend Option ● Each Plan offers Growth and Dividend Option. The Dividend Option offers Daily and Weekly Dividend Option (with Reinvestment facility only) and Monthly Dividend Option (with Payout and Reinvestment facility) The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility)			
<b>Applicable NAV</b>	a) <b>Purchases and switch-ins</b> : In respect of valid applications, closing NAV of the day immediately previous to the day on which funds are available for utilisation by the Fund shall be applicable. However, in respect of any application received after 1 p.m. on a Business Day by the Fund and the funds are available for utilisation by the Fund on the same day, closing NAV of the day immediately previous to the next Business Day shall be applicable. b) <b>Redemptions and switch-outs</b> : In respect of valid applications received upto 10.00 a.m. on a Business Day by the Fund, previous day's closing NAV shall be applicable. In respect of valid applications received after 10.00 a.m. by the Fund, closing NAV of the day immediately previous to the next Business Day shall be applicable.			
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>	<b>Purchase</b>	<b>Additional Purchase</b>	<b>Repurchase</b>	
HLF - Growth Option New / Existing Investors	Rs. 10,000	In multiples of Rs. 1,000 thereafter.	Rs. 5,000 or minimum of 500 Units	
HLF - Dividend Option New / Existing Investors	Rs. 1,00,000	In multiples of Rs. 1,000 thereafter.	Rs. 50,000 or minimum of 5,000 Units	
HLF - Premium Plan - Growth Option New Investors Existing Investors	Rs. 5,00,00,000 Re. 1	In multiples of Re. 1 thereafter. In multiples of Re. 1 thereafter.	Rs. 5,000 or minimum of 500 Units Rs. 5,000 or minimum of 500 Units	
HLF - Premium Plan - Dividend Option New Investors Existing Investors	Rs. 5,00,00,000 Re. 1	In multiples of Re. 1 thereafter. In multiples of Re. 1 thereafter.	Rs. 50,000 or minimum of 5,000 Units Rs. 50,000 or minimum of 5,000 Units	
HLF - Premium Plus Plan - Growth Option New Investors Existing Investors	Rs. 20,00,00,000 Re. 1	In multiples of Re. 1 thereafter. In multiples of Re. 1 thereafter.	Rs. 5,000 or minimum of 500 Units Rs. 5,000 or minimum of 500 Units	
HLF - Premium Plus Plan - Dividend Option New Investors Existing Investors	Rs. 20,00,00,000 Re. 1	In multiples of Re. 1 thereafter. In multiples of Re. 1 thereafter.	Rs. 50,000 or minimum of 5,000 Units Rs. 50,000 or minimum of 5,000 Units	
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
<b>Benchmark Index</b>	CRISIL Liquid Fund Index			
<b>Dividend Policy</b>	Please refer to page 12 for details.			
<b>Name of the Fund Managers</b>	Shobhit Mehrotra			
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited			

## HDFC Liquid Fund (HLF) (Contd...)

Performance of the Scheme  
(as at March 31, 2006)

### HLF – Growth Option

	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>
Last 1 year (365 days)	5.92*	5.23*
Last 3 years (1096 days)	4.89**	4.45**
Last 5 years (1827 days)	5.91**	NA
Since Inception*** (1991 days)	6.20**	NA

<sup>^</sup> Past performance may or may not be sustained in the future

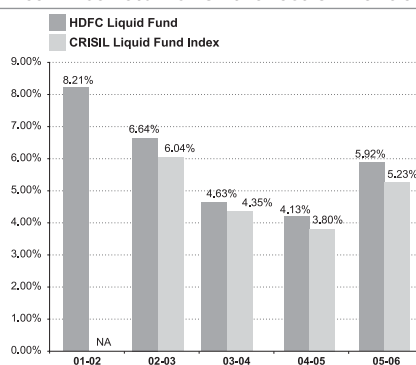
\* Absolute Returns

\*\* Compounded Annualised Returns

\*\*\* Inception Date October 17, '00

# CRISIL Liquid Fund Index

### Year-wise returns for the last 5 financial years<sup>^</sup>



### HLF – Premium Plan – Growth Option

	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>
Last 1 year (365 days)	6.05*	5.23*
Last 3 years (1096 days)	5.07**	4.45**
Since Inception*** (1131 days)	5.08**	4.47**

<sup>^</sup>Past performance may or may not be sustained in the future

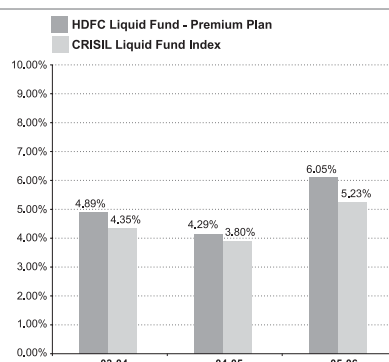
\* Absolute Returns

\*\* Compounded Annualised Returns

\*\*\* Inception Date February 24, '03

# CRISIL Liquid Fund Index

### Year-wise returns for the last 3 financial years<sup>^</sup>



### HLF – Premium Plus Plan – Growth Option

	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>
Last 1 year (365 days)	6.09*	5.23*
Last 3 years (1096 days)	5.14**	4.45**
Since Inception*** (1131 days)	5.15**	4.47**

<sup>^</sup> Past performance may or may not be sustained in the future

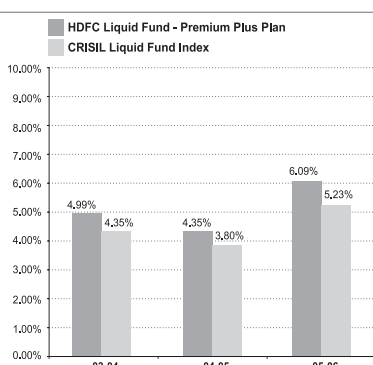
\* Absolute Returns

\*\* Compounded Annualised Returns

\*\*\* Inception Date February 24, '03

# CRISIL Liquid Fund Index

### Year-wise returns for the last 3 financial years<sup>^</sup>



### Expenses of the Scheme

#### (i) Load Structure (non SIP / STP)

### Continuous Offer Period

Entry Load : Nil

Exit Load : Nil

Also refer to page 12 for details.

The Trustee reserves the right to change / modify the load structure from a prospective date.

#### (ii) Recurring Expenses (% of weekly average Net Assets)

First Rs. 100 crores	2.25
Next Rs. 300 crores	2.00
Next Rs. 300 crores	1.75
Balance	1.50

Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : **HLF** : 0.54% p.a., **HLF – Premium Plan** : 0.38% p.a., **HLF – Premium Plus Plan** : 0.40% p.a.

### Tax treatment for the Investors (Unit holders)

Please refer to page nos. 12 for details.

### Daily Net Asset Value (NAV) Publication

The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on [www.hdfcfund.com](http://www.hdfcfund.com) and [www.amfiindia.com](http://www.amfiindia.com). Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.

### For Investor Grievances, Please contact

**Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited**, Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, **Tel:** 022 - 56316300; **Fax:** 022 - 22821144; **Email:** [cliser@hdfcfund.com](mailto:cliser@hdfcfund.com); **Website:** [www.hdfcfund.com](http://www.hdfcfund.com) OR At any of the Investor Service Centres of HDFC Mutual Fund.

### Unit holder's Information

Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). In case of Daily and Weekly Dividend Reinvestment Option, account statement will be despatched to the unit holders once in every 3 weeks giving details of all transactions during that period. However, the Mutual Fund shall, based on the receipt of specific written request from the unit holder, despatch the account statement after every transaction of dividend reinvestment. Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.

<b>Name of Scheme</b>	<b>HDFC Cash Management Fund (HCMF)</b>			
<b>Investment Objective</b>	<b>Savings &amp; Call Plan</b> : To generate optimal returns while maintaining safety and high liquidity. <b>Savings Plus Plan</b> : To generate regular income through investment in debt securities and money market instruments.			
<b>Asset Allocation Pattern of the Scheme</b>	<b>Types of Instruments</b>	<b>Normal Allocation (% of Net Assets)</b>	<b>Normal Deviation (% of Normal Allocation)</b>	
	<b>Savings Plan</b>			
	Debt instruments (Including Securitised Debt**)	Upto 100	–	
	Money Market Instruments	Upto 100	–	
	**Investment in Securitised debt, if undertaken, can be undertaken upto 100% of the net assets of the Scheme.			
	<b>Call Plan</b>			
	Debt and Money Market instruments (including MIBOR linked instruments with daily put and call option)	Upto 100	–	
	<b>Savings Plus Plan</b>			
	Fixed Rate Debt Securities & Money Market Instruments	50	Upto 100%	
	Floating Rate Debt & Money Market Instruments	50	Upto 100%	
	It is the intention of the Scheme that the investments in securitised debts will not normally exceed 50% of the net assets of the Scheme.			
	The respective Plan(s) under Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets / 25% of net assets in case of Savings Plus Plan) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets / 50% of net assets in case of Savings Plus Plan) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			
<b>Risk Profile of the Scheme</b>	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investment.			
<b>Plans and Options</b>	<b>Plans</b> : ● Savings Plan <b>Options</b> : ● Growth Option, Daily & Weekly Dividend Option  The Dividend Option offers Reinvestment facility only	● Call Plan ● Growth Option & Daily Dividend Option  The Dividend Option offers Reinvestment facility only	● Savings Plus Plan ● Growth Option & Dividend Option  The Dividend Option offers Daily and Weekly Dividend Option (with Reinvestment facility only) and Monthly Dividend Option (with Payout and Reinvestment facility)	
<b>Applicable NAV</b>	<b>Savings Plus Plan</b> : The NAV applicable for purchase or redemption or switching of units will be based on the time of the Business Day on which the application is accepted. Please refer to page 12 for further details. <b>Savings Plan &amp; Call Plan</b> : a) <b>Purchases and switch-ins</b> : In respect of valid applications, closing NAV of the day immediately previous to the day on which funds are available for utilisation by the Fund shall be applicable. However, in respect of any application received after 1 p.m. on a Business Day by the Fund and the funds are available for utilisation by the Fund on the same day, closing NAV of the day immediately previous to the next Business Day shall be applicable. b) <b>Redemptions and switch-outs</b> : In respect of valid applications received upto 10.00 a.m. on a Business Day by the Fund, unless advised otherwise, previous day's closing NAV shall be applicable. In respect of valid applications received after 10.00 a.m. by the Fund, closing NAV of the day immediately previous to the next Business Day shall be applicable.			
<b>Minimum Application Amount / Number of Units (Under each Plan / Option)</b>	<b>Savings Plan</b> <b>New / Existing Investors</b> <b>Growth Option</b>  <b>New / Existing Investors</b> <b>Dividend Option</b>  <b>Call Plan</b> <b>New / Existing Investors</b> <b>Growth &amp; Dividend Option</b>  <b>Savings Plus Plan</b> <b>New Investors</b> <b>Growth &amp; Dividend Option</b> <b>Existing Investors</b> <b>Growth &amp; Dividend Option</b>	<b>Purchase</b> Rs. 10,000  Rs. 1,00,000  Rs. 1,00,000  Rs. 5,000  Rs. 1,000	<b>Additional Purchase</b> In multiples of Rs. 1,000 thereafter.  In multiples of Rs. 1,000 thereafter.  In multiples of Rs. 1,000 thereafter.  In multiples of Rs. 100 thereafter.  In multiples of Rs. 100 thereafter.	<b>Repurchase</b> Rs. 5,000 or minimum of 500 units  Rs. 50,000 or minimum of 5,000 units  Rs. 50,000 or minimum of 5,000 units  Rs. 5,000 or minimum of 500 units  Rs. 5,000 or minimum of 500 units
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the official points of acceptance of HDFC Mutual Fund.			
<b>Benchmark Index</b>	CRISIL Liquid Fund Index			
<b>Dividend Policy</b>	Please refer to page 12 for details.			
<b>Name of the Fund Managers</b>	Shabbir Kapasi (Savings Plus Plan) and Anil Bamboli (Savings Plan and Call Plan)			
<b>Name of the Trustee Company</b>	HDFC Trustee Company Limited			

## HDFC Cash Management Fund (HCMF) (Contd...)

Performance of the Scheme (as at March 31, 2006)	Savings Plan – Growth Option	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Year-wise returns for the last 5 financial years <sup>^</sup>
	Last 1 year (365 days) Last 3 years (1096 days) Last 5 years (1827 days) Since Inception*** (2325 days)	6.07* 5.13** 6.07** 6.14**	5.23* 4.45** NA NA	
	<sup>^</sup> Past performance may or may not be sustained in the future * Absolute Returns ** Compounded Annualised Returns *** Inception Date November 18, '99 # CRISIL Liquid Fund Index			
	Savings Plus Plan – Growth Option	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Year-wise returns for the last 5 financial years <sup>^</sup>
	Last 1 year (365 days) Last 3 years (1096 days) Last 5 years (1827 days) Since Inception*** (2325 days)	6.03* 4.80** 5.97** 6.74**	5.23* 4.45** NA NA	
	<sup>^</sup> Past performance may or may not be sustained in the future * Absolute Returns ** Compounded Annualised Returns *** Inception Date November 18, '99 # CRISIL Liquid Fund Index			
	Call Plan – Growth Option	Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Year-wise returns for the last 4 financial years <sup>^</sup>
	Last 1 year (365 days) Last 3 years (1096 days) Since Inception*** (1514 days)	5.35* 4.34** 4.65**	5.23* 4.45** NA	
	<sup>^</sup> Past performance may or may not be sustained in the future * Absolute Returns ** Compounded Annualised Returns *** Inception Date February 6, '02 # CRISIL Liquid Fund Index			
<b>Expenses of the Scheme</b> (i) Load Structure (non SIP / STP)	<b>Continuous Offer Period</b> Savings Plan and Call Plan : Entry Load : Nil. Exit Load : Nil. Savings Plus Plan Entry Load : Nil Exit Load : In respect of each purchase / switch-in of Units, an Exit Load of 0.01% is payable if Units are redeemed / switched - out within 7 days from date of allotment. Also refer to page 12 for details. The Trustee reserves the right to change / modify the load structure from a prospective date.			
(ii) Recurring Expenses (% of weekly average Net Assets)	First Rs. 100 crores Next Rs. 300 crores Next Rs. 300 crores Balance	2.25 2.00 1.75 1.50	Actual expenses for the previous financial year ended March 31, 2006 (Unaudited) : <b>Savings Plan</b> : 0.38% p.a., <b>Call Plan</b> : 0.26% p.a., <b>Savings Plus Plan</b> : 0.44% p.a.	
<b>Tax treatment for the Investors (Unit holders)</b>	Please refer to page nos. 12 for details.			
<b>Daily Net Asset Value (NAV) Publication</b>	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on <a href="http://www.hdfcfund.com">www.hdfcfund.com</a> and <a href="http://www.amfiindia.com">www.amfiindia.com</a> . Investors may also contact any of the Investor Service Centres of HDFC Mutual Fund.			
<b>For Investor Grievances, Please contact</b>	<b>Mr. John Mathews, Head - Client Services, HDFC Asset Management Company Limited, Mistry Bhavan, 1st Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020, Tel: 022 - 56316300; Fax - 022 - 22821144; Email: cliser@hdfcfund.com; Website: www.hdfcfund.com OR</b> At any of the Investor Service Centres of HDFC Mutual Fund.			
<b>Unit holder's Information</b>	Account statement(s) for each transaction and annual financial results shall be provided to investors by post or by e-mail (on receipt of the unit holder's consent). In case of Daily and Weekly Dividend Reinvestment Option, account statement will be despatched to the unit holders once in every 3 weeks giving details of all transactions during that period. However, the Mutual Fund shall, based on the receipt of specific written request from the unit holder, despatch the account statement after every transaction of dividend reinvestment. Half yearly Scheme portfolio will either be mailed to the unit holders or published in the newspapers as prescribed under the SEBI (Mutual Funds) Regulations, 1996.			

## Information Common to Schemes (as applicable)

### Applicable NAV (for non-Liquid Schemes)

**Applicable NAV for Purchases including Switch - Ins:** In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official Point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable. However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official Point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

**Applicable NAV for Redemptions including Switch - Outs:** In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

### Dividend Policy

It is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those unit holders whose names appear in the register of unit holders on the notified record date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will *inter alia*, depend on the availability of distributable profits as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

### Load Structure (Non SIP/STP)

(i) No Loads shall be imposed for switching between Plans/Options within the Scheme. **(Except HDFC Floating Rate Income Fund)**. No Loads shall be imposed for switching between the options with the respective Plans of HDFC Floating Rate Income Fund. (ii) No Entry / Sales Load will be levied on the dividend reinvested. (iii) No Entry / Exit Load will be levied for investments by Fund of Fund scheme(s) launched under SEBI (Mutual Funds) Regulations, 1996 in the Scheme. However, the waiver of Entry / Exit Load will be at the sole discretion of the Trustee and the Trustee reserves the right to impose Entry / Exit Load (as applicable) on investments made by any Fund of Fund scheme.

### Tax treatment for the Investors (Unit holders)

#### Statement of possible Direct Tax Benefits / Consequences Available / Applicable to HDFC Mutual Fund in respect of specified mutual fund schemes and its unit holders

The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practise currently in force in India and the Investors/ Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his / her own professional tax advisor.

As per the taxation laws in force, Chapter VII of the Finance (No. 2) Act, 2004 pertaining to Securities Transaction Tax (STT) and the tax benefits / consequences as applicable, to the HDFC Mutual Fund in respect of its Mutual Fund schemes (being an equity oriented fund/other than equity oriented fund) and investors investing in the Units of its Mutual Fund Schemes (on the assumption that the units are not held as stock-in-trade) are stated as follows:

#### 1. Tax Benefits / Consequences to the Mutual Fund

HDFC Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income-tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).

The Mutual Fund will receive all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

On income distribution, if any, made by the Mutual Fund, additional income-tax is payable under section 115R of the Act, in the case of its Schemes (other than open-ended equity-oriented funds i.e. such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 50% of the total proceeds of such fund). The additional income-tax on distribution of income shall be payable by the mutual fund at the rate of 14.025% (including surcharge and education cess) on income distributed to an individual/ Hindu Undivided Family (HUF) and at the rate of 22.44% (including surcharge and education cess) on income distributed to any other investor.

With effect from 01-06-2006 no additional income-tax is payable under section 115R of the Act in the case of equity-oriented funds i.e. such fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of such fund.

#### Securities Transaction Tax

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT, the STT shall be payable, wherever applicable, as follows:

Sr. No.	Taxable Securities Transaction	Existing Rate	Rate with effect from 01-06-2006	Payable by
1.	Purchase of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such purchase is entered into in a recognized stock exchange; and (b) the contract for purchase of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.1 per cent	0.125 per cent	Purchaser
2.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and the contract for sale of such share or unit is settled by the actual delivery or transfer of such share or unit.	0.1 per cent	0.125 per cent	Seller
3.	Sale of an equity share in a company or a unit of an equity oriented fund, where (a) the transaction of such sale is entered into in a recognized stock exchange; and (b) the contract for sale of such share or unit is settled otherwise than by the actual delivery or transfer of such share or unit.	0.02 per cent	0.025 per cent	Seller
4.	Sale of a derivative, where the transaction of such sale is entered into in a recognized stock exchange.	0.0133 per cent	0.017 per cent	Seller
5.	Sale of a unit of an equity oriented fund to the Mutual Fund.	0.2 per cent	0.25 per cent	Seller

#### 2. Tax Benefits / Consequences to Unit holders

##### i. Income-tax

###### All Unit holders

Income received, otherwise than on transfer (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), in respect of units of a mutual fund would be exempt from tax under Section 10(35) of the Act.

##### • Tax Deduction at Source

###### All Unit holders

No income-tax is deductible at source, on any income distribution by the Mutual Fund under the provisions of Section 194K and 196A of the Act.

##### • Capital Gains Tax

###### Foreign Institutional Investors

Long-term capital gains on sale of Units, held for a period of more than twelve months, would be taxed at the rate of 10% (plus applicable surcharge and education cess) under Section 115AD of the Act (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement). Such gains would be calculated without indexation of cost of acquisition. Short-term capital gains would be taxed at 30% (plus applicable surcharge and education cess) (subject to the concessional rate of tax provided for in Section 111A of the Act, discussed elsewhere in this Statement)

As per Section 111A of the Act, short-term capital gains on sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, the short term capital gains shall be subject to tax at a rate of 10 per cent (plus applicable surcharge and education cess).

###### Exemption of capital gain from income tax

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, shall be exempt from tax.

## Information Common to Schemes (as applicable) (Contd...)

With effect from Assessment year 2007-2008, income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB (Minimum Alternate Tax)[MAT]. The matter is however not free from doubt in case of Corporate Foreign Institutional Investors.

### *Other Unit holders*

- Long-term capital gains in respect of Units, held for a period of more than twelve months, will be chargeable under Section 112 of the Act, at concessional rate of tax, at 20% (plus applicable surcharge and education cess) (subject to the exemption of long-term capital gains provided for in Section 10(38) of the Act, discussed elsewhere in this Statement)
- The following amounts would be deductible from the full value of consideration, to arrive at the amount of capital gains:
  - ◆ Cost of acquisition of Units (as adjusted by Cost Inflation Index notified by the Central Government in case of long term capital gain) and
  - ◆ Expenditure incurred wholly and exclusively in connection with such transfer (excluding any sum paid on account of STT)
- However, where the tax payable on such long-term capital gains, computed before indexation, exceeds 10% (plus applicable surcharge and education cess) of the amount of capital gains, such excess tax shall not be payable by the Unit holder.
- In case of resident individuals and Hindu Undivided Families, where taxable income as reduced by long-term capital gains, is below the basic exemption limit, the long-term capital gains will be reduced to the extent of the shortfall and only the balance long-term capital gains will be subjected to the flat rate of income-tax (plus applicable surcharge and education cess).

As per Section 111A of the Act, short-term capital gains on sale of units of an equity oriented fund where such transaction of sale is chargeable to STT the short term capital gains shall be subject to tax at a rate of 10 per cent (plus applicable surcharge and education cess). Further in case of resident individuals and HUFs where taxable income as reduced by short-term capital gains, is below the basic exemption limit, the short-term capital gains will be reduced to the extent of the shortfall and only the balance short-term capital gains will be subjected to the flat rate of income-tax (plus applicable surcharge and education cess).

### *Exemption of capital gain from income tax*

- As per Section 10(38) of the Act, any long-term capital gains arising from the sale of units of an equity-oriented fund where such transaction of sale is chargeable to STT, shall be exempt from tax.

With effect from Assessment year 2007-2008, income by way of long term capital gain of a company shall be taken into account in computing the Book profit and income-tax payable under Section 115JB (Minimum Alternate Tax)[MAT].

- As per the provisions of section 54EC of the Act and subject to the conditions specified therein, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement), arising on transfer of a long-term capital asset shall not be chargeable to tax to the extent such capital gains are invested in certain notified bonds within six months from the date of transfer.
- As per the provisions of Section 54F of the Act and subject to the conditions specified therein, in the case of an individual or a HUF, capital gains (subject to the exemption of long-term capital gains provided for in section 10(38) of the Act, discussed elsewhere in this Statement) arising on transfer of a long term capital asset (not being a residential house) are not chargeable to tax if the entire net consideration received on such transfer is invested within the prescribed period in a residential house. If part of such net consideration is invested within the prescribed period in a residential house, then such gains would not be chargeable to tax on a proportionate basis. For this purpose, net consideration means full value of the consideration received or accruing as a result of the transfer of the capital asset as reduced by any expenditure incurred wholly and exclusively in connection with such transfer.

### *All Unit holders*

Under the provisions of Section 94(7) of the Act, loss arising on sale of Units, which are bought within 3 months prior to the record date (i.e. the date fixed by the Mutual Fund for the purposes of entitlement of the Unit holders to receive income or additional units without any consideration, as the case may be) and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Under the provisions of Section 94(8) of the Act, where any person purchases units ('original units') within a period of 3 months prior to the record date, who is allotted additional units without any payment and sells all or any of the original units within a period of 9 months after the record date, while continuing to hold all or any of the additional units, then any loss arising on sale of the original units shall be ignored for the purpose of computing income chargeable to tax. The amount of loss so ignored shall be deemed to be the cost of purchase of the additional units as are held on the date of such sale.

### • **Tax Deduction at Source**

#### *All Unit holders*

No income-tax is deductible at source from income by way of capital gains under the present provisions of the Act in case of residents. However, the provisions of section 195 of the Act may apply to non-residents (other than Foreign Institutional Investors and long-term capital gains exempt under section 10(38) of the Act).

Accordingly income tax may have to be deducted at source in the case of a non-resident (other than foreign companies) at the rate of 10% (plus applicable surcharge and education cess) on short-term capital gains referred to in section 111A and at the rate of 30% (plus applicable surcharge and education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding tax certificate is obtained from the tax authorities, and at the rate of 20% (plus applicable surcharge and education cess) in case of long-term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

In the case of foreign companies the rate of tax to be deducted at source on short-term capital gains referred to in section 111A would be 10% (plus applicable surcharge and education cess) and at the rate of 40% (plus applicable surcharge and education cess) in case of short-term capital gains (other than under section 111A), unless a lower withholding tax certificate is obtained from the tax authorities, and at the rate of 20% (plus applicable surcharge and education cess) in case of long term capital gains, unless a lower withholding tax certificate is obtained from the tax authorities.

### • **Clubbing of income**

Subject to the provisions of section 64(1A) of the Act, taxable income accruing or arising in the case of a minor child shall be included in the income of the parent whose total income is greater or where the marriage of the parents does not subsist, in the income of that parent who maintains the minor child. An exemption under section 10(32) of the Act, is granted to the parent in whose hand the income is included upto Rs. 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

### • **Deduction under section 80C**

As per section 80C, and subject to the provisions, an individual/HUF is entitled to a deduction from Gross Total Income upto Rs. 1.00 lac (along with other prescribed investments) for amounts invested in any units of a mutual fund referred to in section 10(23D) of the Act, under any plan formulated in accordance with such scheme as the Central Government may notify.

### • **Securities Transaction Tax**

#### *All Unit holders*

As per Chapter VII of the Finance (No. 2) Act, 2004 pertaining to STT, the STT shall be payable by the seller at the rate of 0.20 per cent (0.25 per cent with effect from 01-06-2006) on the sale of a unit of an equity-oriented fund to the mutual fund.

## **OTHER BENEFITS**

Investments in Units of the Mutual Fund will rank as an eligible form of investment under Section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962, for Religious and Charitable Trusts.

## **TAX TREATY BENEFITS**

An investor has an option to be governed by the provisions of the Act or the provisions of a Tax Treaty that India has entered into with another country of which the investor is a tax resident, whichever is more beneficial.

### ii. **Wealth-tax**

Units of the Mutual Fund are not treated as assets as defined under Section 2(ea) of the Wealth-tax Act, 1957 and therefore would not be liable to wealth-tax.

### iii. **Gift-tax**

The Gift-tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gifts of Units of the Mutual Fund would therefore, be exempt from gift-tax.

**The above Statement of Possible Direct Tax Benefits / Consequences sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of mutual fund units. The statements made above are based on the tax laws in force, Chapter VII of the Finance (No. 2) Act, 2004 pertaining to Securities Transaction Tax, and as interpreted by the relevant taxation authorities as of date. Investors/Unit Holders are advised to consult their tax advisors with respect to the tax consequences of the purchase, ownership and disposal of mutual fund units.**

## INSTRUCTIONS

### 1. General Instructions

Please read the Key Information Memorandum and the terms of the Offer Documents of the respective Scheme(s) carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment.

Investors have been provided the following Application Forms :

- Three Common Forms for Debt Oriented Schemes with Nomination Form :  
HIF / HHIF / HSTP / HFRIF / HLF / HCMF / HGILT / HSGF.
- Systematic Investment Plan (SIP) Enrolment Form along with Auto Debit Facility Application Form.
- Systematic Transfer Plan (STP) Enrolment Form.

New investors wishing to make an SIP investment will need to complete and submit both the Application Form and the SIP Enrolment Form.

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable.

Applications complete in all respects, may be submitted at the designated Investor Service Centres (ISCs) / Official Points of Acceptance.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form.

Applications incomplete in any respect are liable to be rejected.

The AMC / Trustee retains the sole and absolute discretion to reject any application.

It may be noted that the Securities and Exchange Board of India (SEBI) has issued a circular that with effect from November 1, 2001, only those agents / distributors who have passed the Association of Mutual Funds in India (AMFI) certification programme can be empanelled as agents / distributors. In case of firms / companies, the requirement of certification is applicable to persons engaged in sales and marketing.

The existing agents / distributors were required to pass the certification programme by September 30, 2003. Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

### 2. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Scheme(s) and making additional investments in the same Scheme/ Plan or any other scheme/plan should provide their Folio Number. **Existing Unit holder(s) are required to fill in the complete Application Form.**

### 3. Unit holder Information

Name and address must be written in full. In case the Investor is an NRI/FII, an overseas address must be provided. A local address if available may also be mentioned in the Application Form.

Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised) or the relevant resolution or authority to make the application (or duly notarised copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/ or bye-laws and/or trust deed and/or partnership deed and/or Certificate of Registration. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust/Fund a resolution from the Trustee(s) authorising such purchase must be submitted.

**Applications not complying with the above are liable to be rejected.**

All communication and payments shall be made in the name of and favouring the first/ sole applicant.

### 4. Bank Account Details

In order to protect the interest of investors from fraudulent encashment of cheques and as per the current SEBI Regulations, it is mandatory for Unit holders to specify their complete bank details in the application for subscription or redemption of units. **Applications without complete bank details shall be rejected.**

### 5. Investment Details

Investors should indicate the Plan / Option for which the subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid applications received without indicating any choice of Plan / Option, the following default Plan / Option will be considered :

HDFC Income Fund HDFC Gilt Fund	<ul style="list-style-type: none"> <li>• Growth Option in case Growth Option or Dividend Option is not indicated.</li> <li>• Dividend Payout in case Dividend Payout or Dividend Reinvestment is not indicated under the Dividend Option.</li> </ul>
HDFC Short Term Plan	<ul style="list-style-type: none"> <li>• Growth Option in case Growth Option or Dividend Option is not indicated.</li> </ul>

HDFC Liquid Fund	<ul style="list-style-type: none"> <li>• Growth Option in case Growth Option or Dividend Option is not indicated.</li> <li>• Daily Dividend Reinvestment Option in case Daily Dividend Option, Weekly Dividend Option and Monthly Dividend Option is not indicated under the Dividend Option.</li> </ul>
HDFC Liquid Fund – Premium Plan and Premium Plus Plan	<ul style="list-style-type: none"> <li>• Growth Option in case Growth Option or Dividend Option is not indicated.</li> <li>• Daily Dividend Reinvestment Option in case Daily Dividend Option, Weekly Dividend Option and Monthly Dividend Option is not indicated under the Dividend Option</li> </ul>
HDFC Cash Management Fund Savings Plan, Savings Plus Plan and Call Plan	<ul style="list-style-type: none"> <li>• Savings Plus Plan with Daily Dividend Reinvestment Option in case Savings Plan, Call Plan or Savings Plus Plan is not indicated.</li> <li>• Dividend Option in case Growth or Dividend Option is not indicated.</li> <li>• In case of Savings Plus Plan, Daily Dividend Reinvestment Option in case Daily Dividend Option, Weekly Dividend Option and Monthly Dividend Option is not indicated under the Dividend Option.</li> </ul>
HDFC High Interest Fund	<ul style="list-style-type: none"> <li>• Quarterly Dividend Payout in case Growth Plan or Dividend Plan is not indicated under the Dividend Plan.</li> </ul>
HDFC High Interest Fund - Short Term Plan	<ul style="list-style-type: none"> <li>• Dividend Option in case Dividend Option or Growth Option is not indicated.</li> <li>• Dividend Payout in case Dividend Payout or Dividend Reinvestment is not indicated under the Dividend Option.</li> </ul>
HDFC Floating Rate Income Fund	<ul style="list-style-type: none"> <li>• Short Term Plan with Growth Option in case Short Term or Long Term Plan is not indicated.</li> </ul>

## INSTRUCTIONS (Contd.)

	<ul style="list-style-type: none"> <li>• Growth Option in case Growth or Dividend Option is not indicated.</li> </ul> <p>In case of Short Term Plan - Daily Dividend Reinvestment Option, in case Daily Dividend Option, Weekly Dividend Option and Monthly Dividend Option is not indicated under the Dividend Option.</p>
--	---

### 6. Mode of Payment :

#### ■ Resident Investors

- (a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

- (b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. **No cash, money orders, outstation cheques, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted.** Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

#### ■ NRIs, FIs

#### ■ Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.
- FIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer. Provided that -
  - (i) The FI shall restrict allocation of its

total investment between equity and debt instruments (including dated Government Securities and Treasury Bills in the Indian capital market) in the ratio of 70:30 and

- (ii) If the FI desires to invest upto 100% in dated Government Securities including Treasury Bills, non-convertible debentures / bonds issued by an Indian company, it shall form a 100% debt fund and get such fund registered with SEBI.

#### ■ Non-repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

All cheques and bank drafts must be drawn in favour of **"the Specific Scheme"** (e.g. In case of **HIF** the cheque should be drawn in favour of **"HDFC Income Fund"**; in case of **HGILT, HSGF, HCMF, HHIF** and **HFRIF**, the name of the respective Plan should also be mentioned) and crossed **"Account Payee only"**. A separate cheque or bank draft must accompany each Scheme / Plan.

Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

### 7. E-mail Communication

Account Statements / Newsletters / Annual Reports / Other statutory information (as may be permitted under SEBI (Mutual Funds) Regulations, 1996) can be sent to each Unit holder by courier / post / e-mail.

Unit holders who have opted to receive these documents by e-mail will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The Newsletter, shall be displayed at the website of the Mutual Fund. The Unit holders can request for a copy of the Newsletter by post / e-mail. The AMC would arrange to dispatch these documents to the concerned Unit holder.

### 8. Electronic Clearing Service (ECS)

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in

their notified account whenever the payment is made through ECS. The ISC will send a separate advice to the Unit holders informing them of the direct credit. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous Investors.

Applicants in cities not covered under ECS facility will receive dividend payments by cheques or demand drafts and the same will be mailed to the Unit holders.

Please note that the ECS facility is available only in respect of dividend payments and not in the case of Redemption of Units.

In case an investor has been covered under Direct Credit facility with select banks then dividend payment through ECS shall not be effected.

### 9. Direct Credit of Redemption / Dividend Proceeds

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: ABN AMRO Bank N.V., Centurion Bank of Punjab Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank and UTI Bank Limited. The list of banks is subject to change from time to time.

This facility ensures direct credit of the redemption proceeds and dividend payouts (if any) into the bank account of the respective Unit holders and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Direct credit, as a mode of payment is faster, safer and reliable.

In case the bank account as communicated by the Unit holders is with any of the said banks, the AMC shall **automatically** extend this facility to the Unit holders.

However, if the Unit holders are not keen on availing of this facility and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a demand draft / payable at par cheque.

### 10. PIN facility

Applicants who request a Personal Identification Number ('PIN') by ticking the appropriate box will be sent a Form / PIN agreement separately, as and when this facility is made available.

### 11. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be signed by their Guardian. In

## INSTRUCTIONS *(Contd.)*

case of a HUF, the Karta should sign the Application Form on behalf of the HUF.

If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

### 12. Nomination

The nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the Units are held jointly, all joint holders will sign the form.

A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or religious or charitable trust.

The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force from time to time.

Nomination in respect of the Units stands rescinded upon the transfer of Units.

Transfer of Units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.

The cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.

On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the Units in favour of the Nominee.

### 13. Permanent Account Number (PAN)

SEBI has made it mandatory for applicants (in the case of application in joint names, each of the applicants) to mention his/ her PAN if the application is for Rs. 50,000 or more.

Further, as per Notification no. 288 of 2004 dated December 1, 2004 issued by the Central Board of Direct Taxes, every person shall quote his PAN in all documents where payment is of an amount of Rs. 50,000 or more to a Mutual Fund for purchase\* of its units. Where the applicant is a minor, is not liable to Income Tax, he shall quote the PAN of his father or mother or guardian, as the case may be.

In order to verify that the PAN of the applicants **(in the case of application in joint names, each of the applicants)** has been duly and correctly quoted therein, the applicants shall attach along with the purchase application form, a photocopy of the PAN card or a PAN letter or any intimation from the Income Tax Department quoting PAN.

Any person who does not have a PAN and who enters into any purchase\* transaction as aforesaid shall make a declaration in Form No. 60 or Form No. 61 (in the case of persons who have agricultural income and are not in receipt of any other income chargeable to tax) along with proof of address giving the particulars of such transaction. Such declaration in Form No. 60 or Form No. 61, as applicable (in duplicate) should be attached along with each purchase\* request.

**\* include fresh/ additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment.**

Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for aforesaid

Notification, PAN or Form no. 60 or Form no. 61 (as applicable) is required along with supporting in respect of **each such reinvestment**, failing which dividend reinvestment shall be automatically converted into payout option.

**Applications not complying with the above shall be rejected.**

### 14. Unique Identification Number (UIN)

As per the directives issued by SEBI, obtaining / quoting UIN under the SEBI (Central Database of Market Participants) Regulations, 2003 has been temporarily suspended. In case it is made applicable in future, applicants who are termed as 'specified investors', will be required to quote Unique Identification Number (UIN) allotted under SEBI (Central Database of Market Participants) Regulations, 2003 in the application form. Any application form without these details will not be accepted by the Mutual Fund.

### 15. Prevention of Money Laundering

Prevention of Money Laundering Act, 2002 has come into effect from July 1, 2005 vide Notification No. GSR 436(E) dated July 1, 2005 issued by the Department of Company Affairs, Ministry of Finance, Government of India. SEBI has issued a circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 containing the Guidelines laying down the minimum requirements / disclosures to be made in respect of clients. The intermediaries may, according to their requirements specify additional disclosures to be made by clients to address concerns of Money Laundering and suspicious transactions undertaken by clients.

In view of this, the investor would be required to comply with such requirements as may be specified from time to time in order to comply with the provisions of Prevention of Money Laundering Act, 2002 and guidelines/circulars as may be issued by concerned regulatory authority and as applicable to HDFC Mutual Fund.

## CHECKLIST

- ☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:
  - Name, Address and Contact Details are mentioned in full.
  - Status of First/Sole Applicant is correctly indicated.
  - Bank Account Details are entered completely and correctly.
  - Permanent Account Number (PAN) of all Applicants is mentioned if the investment amount is Rs.50,000/- or more (please attach photocopy of the PAN Card or a PAN letter or any intimation from the Income-tax Department quoting PAN)
  - Appropriate Plan / Option is selected. If the Dividend Option is chosen, Dividend Payout or Re-investment is indicated.
  - If units are applied by more than one applicant, Mode of Operation of account is indicated.
- ☞ Your investment Cheque / DD is drawn in favour of **"Name of Scheme / Plan"** dated, signed and crossed 'A/c Payee only'. Application Number is mentioned on the reverse of the Cheque/DD.
- ☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

Documents	Companies	Trusts	Societies	Partnership Firms	FIs	Investments through Constituted Attorney
1. Resolution / Authorisation to invest	✓	✓	✓	✓	✓	
2. List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓	✓	✓
3. Memorandum & Articles of Association	✓					
4. Trust Deed		✓				
5. Bye-Laws			✓			
6. Partnership Deed				✓		
7. Notarised Power of Attorney						✓

All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.



# Application Form for Debt Schemes

HDFC INCOME FUND • HDFC SHORT TERM PLAN • HDFC LIQUID FUND  
HDFC HIGH INTEREST FUND • HDFC FLOATING RATE INCOME FUND  
HDFC CASH MANAGEMENT FUND • HDFC GILT FUND

CD

Continuing a tradition of trust.

Investors must read the Key Information Memorandum and the instructions before completing this Form.

### 1. KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)

Sub Agent's Name and ARN

ARN- **25741**

FOR OFFICE USE ONLY

### 2. EXISTING UNIT HOLDER INFORMATION (Please fill in your Folio No. and all other details in the Application Form - refer Instruction 2)

Please note that applicant details and mode of holding will be as per existing Folio Number.

Folio No. \_\_\_\_\_ / \_\_\_\_\_

### 3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

- Individual
- HUF
- Minor through guardian
- Society / Club
- NRI
- AOP
- BOI
- Others \_\_\_\_\_ (please specify)
- Partnership
- Company
- Body Corporate
- Trust
- FIs

### MODE OF HOLDING

[Please tick (✓)]

- Single
- Joint
- Anyone or Survivor

### OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

- Service
- Housewife
- Agriculture
- Others \_\_\_\_\_ (please specify)
- Student
- Business
- Professional
- Retired

### 4. UNIT HOLDER INFORMATION (refer instruction 3)

### DATE OF BIRTH

#### NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s. \_\_\_\_\_ DD MM YYYY

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE SECOND APPLICANT [Please tick (✓)] Resident NRI

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE THIRD APPLICANT [Please tick (✓)] Resident NRI

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

(\* refer instruction 13 on 'Permanent Account Number')

#### MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

\_\_\_\_\_

\_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ PIN CODE \_\_\_\_\_

#### OVERSEAS ADDRESS (in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

\_\_\_\_\_

\_\_\_\_\_

#### CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code \_\_\_\_\_

Telephone : Off. \_\_\_\_\_ Res. \_\_\_\_\_ Mobile \_\_\_\_\_

Fax \_\_\_\_\_ E-mail \_\_\_\_\_ **I N B L O C K L E T T E R S**

### 5. BANK ACCOUNT DETAILS (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Name of the Bank \_\_\_\_\_ Branch \_\_\_\_\_

Account No. \_\_\_\_\_ Bank City \_\_\_\_\_

Account Type [Please tick (✓)]  SAVINGS  CURRENT  NRE  NRO  FCNR

### 6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

Account Statement  Newsletter  Annual Report  Other Statutory Information

### 7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service. The 9 digit MICR Code number of my/our Bank & Branch is :

I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓) \_\_\_\_\_  
(The 9 digit code appears on your cheque next to the cheque number)

### 8. PERSONAL IDENTIFICATION NUMBER (PIN) (refer instruction 10)

Do you want a PIN assigned?  Yes  No

... continued overleaf

### ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

#### HDFC MUTUAL FUND

Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

Date :

Received from Mr. / Ms. / M/s. \_\_\_\_\_

an application for Purchase of Units of  HDFC Income Fund  HDFC Short Term Plan  HDFC Liquid Fund  HDFC High Interest Fund

HDFC Floating Rate Income Fund  HDFC Cash Management Fund  HDFC Gilt Fund

alongwith Cheque / DD as detailed overleaf. **Please Note** : All Purchases are subject to realisation of cheques / demand drafts.

CD

ISC Stamp & Signature

**9. INVESTMENT DETAILS – Please (✓) Choice of Scheme / Plan / Option (refer instruction 5)**

<input type="checkbox"/> <b>HDFC Income Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	<input type="checkbox"/> <b>HDFC Short Term Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only <input type="radio"/> Payout <input type="radio"/> Reinvestment	<input type="checkbox"/> <b>HDFC Liquid Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	<input type="checkbox"/> <b>HDFC Liquid Fund – Premium Plan / Premium Plus Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment
<input type="checkbox"/> <b>HDFC High Interest Fund-STP</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment			
<input type="checkbox"/> <b>HDFC High Interest Fund</b> <input type="checkbox"/> Growth Plan <input type="checkbox"/> Dividend Plan <input type="checkbox"/> Quarterly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Half-Yearly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Yearly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment		<input type="checkbox"/> <b>HDFC Floating Rate Income Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only	
<input type="checkbox"/> <b>HDFC Cash Management Fund</b> <input type="checkbox"/> Savings Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option (Reinvestment only) <input type="radio"/> Daily <input type="radio"/> Weekly <input type="checkbox"/> Savings Plus Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Daily (Reinvestment only) <input type="radio"/> Weekly (Reinvestment only) <input type="radio"/> Monthly <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Call Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Daily Dividend Reinvestment Only		<input type="checkbox"/> <b>HDFC Gilt Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	

**10. PAYMENT DETAILS (refer instruction 6)**

Scheme Name	Plan	Option
Cheque / DD No.	Cheque / DD Date	
Amount of Cheque/DD in figures (Rs.) (i)	Drawn on (Bank /	
DD charges, if any, in figures (Rs.) (ii)	Branch Name)	
Total Amount (i) + (ii)	in figures (Rs.)	
	in words	
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	

**11. NOMINATION (refer instruction 12)**

I / We do hereby nominate the person more particularly described hereunder to receive the amount to my / our credit in event of my / our death.

NOMINEE DETAILS	
Name : _____	The Nominee is a minor
Address : _____	whose guardian is : _____
Date of Birth : _____	Address of the Guardian : _____
(to be furnished in case the Nominee is a minor)	
Relationship : _____	Signature of the Guardian
	(to be deleted if not applicable) : _____

Note : The Nomination shall supercede previous nomination, if any.

**12. DOCUMENTS ENCLOSED (Please ✓)**

<input type="checkbox"/> Memorandum & Articles of Association <input type="checkbox"/> Trust Deed <input type="checkbox"/> Bye-Laws <input type="checkbox"/> Partnership Deed <input type="checkbox"/> Resolution / Authorisation to invest <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s) <input type="checkbox"/> Power of Attorney	<b>APPLICATIONS ENCLOSED (Please ✓)</b> <input type="checkbox"/> Systematic Investment Plan <input type="radio"/> Cheques <input type="radio"/> SIP Auto Debit Facility
--	--

**13. DIRECT CREDIT OF REDEMPTION / DIVIDEND PROCEEDS - IF ANY (refer instruction 9)**

Unitholders having bank accounts with ABN AMRO Bank NV, Citibank N.A, Centurion Bank of Punjab Ltd., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank, UTI Bank Limited will receive their redemption / dividend proceeds (if any) directly into their bank account. In case you wish to receive a cheque / demand draft, please indicate your preference below :  
 I / We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit into my / our bank account. (Please ✓ in this box)

**14. DECLARATIONS & SIGNATURE/S (refer instruction 11)**

I / We have read and understood the terms and contents of the Offer Documents of the respective Scheme(s) of HDFC Mutual Fund. I / We hereby apply to the Trustee of HDFC Mutual Fund for allotment of Units of the Scheme(s) of HDFC Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I / We have understood the details of the Scheme(s) and I / we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. <b>Applicable to NRIs only :</b> I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account. Please (✓) <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, (✓) <input type="checkbox"/> Repatriation basis <input type="checkbox"/> Non-repatriation basis	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td rowspan="3" style="writing-mode: vertical-rl; text-orientation: mixed; text-align: center;"><b>SIGNATURE/S</b></td> <td style="height: 40px;">First / Sole Applicant / Guardian</td> </tr> <tr> <td style="height: 40px;">Second Applicant</td> </tr> <tr> <td style="height: 40px;">Third Applicant</td> </tr> </table>	<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian	Second Applicant	Third Applicant
<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian				
	Second Applicant				
	Third Applicant				

Particulars	SCHEME NAME / PLAN / OPTION	SCHEME NAME / PLAN / OPTION
Scheme Name / Plan / Option		
Cheque / DD No. / Date		
Drawn on (Name of Bank and Branch)		
Amount in figures (Rs.)		



# Application Form for Debt Schemes

HDFC INCOME FUND • HDFC SHORT TERM PLAN • HDFC LIQUID FUND  
HDFC HIGH INTEREST FUND • HDFC FLOATING RATE INCOME FUND  
HDFC CASH MANAGEMENT FUND • HDFC GILT FUND

CD

Continuing a tradition of trust.

Investors must read the Key Information Memorandum and the instructions before completing this Form.

### 1. KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)

Sub Agent's Name and ARN

ARN-

25741

FOR OFFICE USE ONLY

### 2. EXISTING UNIT HOLDER INFORMATION (Please fill in your Folio No. and all other details in the Application Form - refer Instruction 2)

Please note that applicant details and mode of holding will be as per existing Folio Number.

Folio No. \_\_\_\_\_ / \_\_\_\_\_

### 3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

- Individual
- HUF
- Minor through guardian
- Society / Club
- NRI
- AOP
- BOI
- Others \_\_\_\_\_ (please specify)
- Partnership
- Company
- Body Corporate
- Trust
- FIs

### MODE OF HOLDING

[Please tick (✓)]

- Single
- Joint
- Anyone or Survivor

### OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

- Service
- Housewife
- Agriculture
- Others \_\_\_\_\_ (please specify)
- Student
- Business
- Professional
- Retired

### 4. UNIT HOLDER INFORMATION (refer instruction 3)

### DATE OF BIRTH

#### NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s.

DD MM YYYY

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms.

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE SECOND APPLICANT

[Please tick (✓)]  Resident  NRI

Mr. Ms.

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE THIRD APPLICANT

[Please tick (✓)]  Resident  NRI

Mr. Ms.

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

(\* refer instruction 13 on 'Permanent Account Number')

#### MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

\_\_\_\_\_  
\_\_\_\_\_

CITY

STATE

PIN CODE

#### OVERSEAS ADDRESS (in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

\_\_\_\_\_  
\_\_\_\_\_

#### CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code

Telephone : Off.

Res.

Mobile

Fax

E-mail

I N B L O C K L E T T E R S

### 5. BANK ACCOUNT DETAILS (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Name of the Bank

Branch

Account No.

Bank City

Account Type [Please tick (✓)]

SAVINGS

CURRENT

NRE

NRO

FCNR

### 6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

Account Statement  Newsletter  Annual Report  Other Statutory Information

### 7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service.

The 9 digit MICR Code number of my/our Bank & Branch is :

I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓)

(The 9 digit code appears on your cheque next to the cheque number)

### 8. PERSONAL IDENTIFICATION NUMBER (PIN) (refer instruction 10)

Do you want a PIN assigned ?

Yes

No

... continued overleaf

### ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

#### HDFC MUTUAL FUND

Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

Date :

Received from Mr. / Ms. / M/s. \_\_\_\_\_

an application for Purchase of Units of  HDFC Income Fund  HDFC Short Term Plan  HDFC Liquid Fund  HDFC High Interest Fund

HDFC Floating Rate Income Fund  HDFC Cash Management Fund  HDFC Gilt Fund

alongwith Cheque / DD as detailed overleaf. **Please Note :** All Purchases are subject to realisation of cheques / demand drafts.

CD

ISC Stamp & Signature

**9. INVESTMENT DETAILS – Please (✓) Choice of Scheme / Plan / Option (refer instruction 5)**

<input type="checkbox"/> <b>HDFC Income Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	<input type="checkbox"/> <b>HDFC Short Term Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only	<input type="checkbox"/> <b>HDFC Liquid Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	<input type="checkbox"/> <b>HDFC Liquid Fund – Premium Plan / Premium Plus Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment
<input type="checkbox"/> <b>HDFC High Interest Fund-STP</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment			
<input type="checkbox"/> <b>HDFC High Interest Fund</b> <input type="checkbox"/> Growth Plan <input type="checkbox"/> Dividend Plan <input type="checkbox"/> Quarterly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Half-Yearly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Yearly Dividend <input type="radio"/> Payout <input type="radio"/> Reinvestment		<input type="checkbox"/> <b>HDFC Floating Rate Income Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only	
<input type="checkbox"/> <b>HDFC Cash Management Fund</b> <input type="checkbox"/> Savings Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option (Reinvestment only) <input type="radio"/> Daily <input type="radio"/> Weekly <input type="checkbox"/> Savings Plus Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Daily (Reinvestment only) <input type="radio"/> Weekly (Reinvestment only) <input type="radio"/> Monthly <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Call Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Daily Dividend Reinvestment Only		<input type="checkbox"/> <b>HDFC Gilt Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	

**10. PAYMENT DETAILS (refer instruction 6)**

Scheme Name	Plan	Option
Cheque / DD No.	Cheque / DD Date	
Amount of Cheque/DD in figures (Rs.) (i)	Drawn on (Bank /	
DD charges, if any, in figures (Rs.) (ii)	Branch Name)	
Total Amount (i) + (ii)	in figures (Rs.)	
	in words	
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	

**11. NOMINATION (refer instruction 12)**

I / We do hereby nominate the person more particularly described hereunder to receive the amount to my / our credit in event of my / our death.

NOMINEE DETAILS	
Name : _____	The Nominee is a minor
Address : _____	whose guardian is : _____
Date of Birth : _____	Address of the Guardian : _____
(to be furnished in case the Nominee is a minor)	
Relationship : _____	Signature of the Guardian
	(to be deleted if not applicable) : _____

Note : The Nomination shall supercede previous nomination, if any.

**12. DOCUMENTS ENCLOSED (Please ✓)**

<input type="checkbox"/> Memorandum & Articles of Association <input type="checkbox"/> Trust Deed <input type="checkbox"/> Bye-Laws <input type="checkbox"/> Partnership Deed <input type="checkbox"/> Resolution / Authorisation to invest <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s) <input type="checkbox"/> Power of Attorney	<b>APPLICATIONS ENCLOSED (Please ✓)</b> <input type="checkbox"/> Systematic Investment Plan <input type="radio"/> Cheques <input type="radio"/> SIP Auto Debit Facility
--	--

**13. DIRECT CREDIT OF REDEMPTION / DIVIDEND PROCEEDS - IF ANY (refer instruction 9)**

Unitholders having bank accounts with ABN AMRO Bank NV, Citibank N.A, Centurion Bank of Punjab Ltd., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank, UTI Bank Limited will receive their redemption / dividend proceeds (if any) directly into their bank account. In case you wish to receive a cheque / demand draft, please indicate your preference below :  
 I / We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit into my / our bank account. (Please ✓ in this box)

**14. DECLARATIONS & SIGNATURE/S (refer instruction 11)**

<p>I / We have read and understood the terms and contents of the Offer Documents of the respective Scheme(s) of HDFC Mutual Fund. I / We hereby apply to the Trustee of HDFC Mutual Fund for allotment of Units of the Scheme(s) of HDFC Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I / We have understood the details of the Scheme(s) and I / we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.</p> <p><b>Applicable to NRIs only :</b>                  I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.</p> <p>Please (✓) <input type="checkbox"/> Yes    <input type="checkbox"/> No                  If yes, (✓) <input type="checkbox"/> Repatriation basis  <input type="checkbox"/> Non-repatriation basis</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">DD</td> <td style="text-align: center;">MM</td> <td style="text-align: center;">YYYY</td> </tr> <tr> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ _ </td> </tr> </table>	DD	MM	YYYY	_	_	_ _	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%; text-align: center; vertical-align: middle;"><b>SIGNATURE/S</b></td> <td style="width:80%;">                 First / Sole Applicant / Guardian                   Second Applicant                   Third Applicant             </td> </tr> </table>	<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian  Second Applicant  Third Applicant
DD	MM	YYYY							
_	_	_ _							
<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian  Second Applicant  Third Applicant								

Particulars	SCHEME NAME / PLAN / OPTION	SCHEME NAME / PLAN / OPTION
Scheme Name / Plan / Option		
Cheque / DD No. / Date		
Drawn on (Name of Bank and Branch)		
Amount in figures (Rs.)		



# Application Form for Debt Schemes

HDFC INCOME FUND • HDFC SHORT TERM PLAN • HDFC LIQUID FUND  
HDFC HIGH INTEREST FUND • HDFC FLOATING RATE INCOME FUND  
HDFC CASH MANAGEMENT FUND • HDFC GILT FUND

CD

Continuing a tradition of trust.

Investors must read the Key Information Memorandum and the instructions before completing this Form.

### 1. KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)

Sub Agent's Name and ARN

ARN-

25741

FOR OFFICE USE ONLY

### 2. EXISTING UNIT HOLDER INFORMATION (Please fill in your Folio No. and all other details in the Application Form - refer Instruction 2)

Please note that applicant details and mode of holding will be as per existing Folio Number.

Folio No. \_\_\_\_\_ / \_\_\_\_\_

### 3. STATUS (of First/Sole Applicant)

[Please tick (✓)]

- Individual
- HUF
- Minor through guardian
- Society / Club
- NRI
- AOP
- BOI
- Others \_\_\_\_\_ (please specify)
- Partnership
- Company
- Body Corporate
- Trust
- FIs

### MODE OF HOLDING

[Please tick (✓)]

- Single
- Joint
- Anyone or Survivor

### OCCUPATION (of First/Sole Applicant)

[Please tick (✓)]

- Service
- Housewife
- Agriculture
- Others \_\_\_\_\_ (please specify)
- Student
- Business
- Professional
- Retired

### 4. UNIT HOLDER INFORMATION (refer instruction 3)

### DATE OF BIRTH

#### NAME OF FIRST / SOLE APPLICANT

Mr. Ms. M/s. \_\_\_\_\_ DD MM YYYY

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / CONTACT PERSON - DESIGNATION (in case of non-individual Investors)

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE SECOND APPLICANT [Please tick (✓)] Resident NRI

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

#### NAME OF THE THIRD APPLICANT [Please tick (✓)] Resident NRI

Mr. Ms. \_\_\_\_\_

PAN\* (mandatory if amount invested is Rs. 50,000 or more)

ENCLOSED  PAN Proof  Form 60  Form 61

(\* refer instruction 13 on 'Permanent Account Number')

#### MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

\_\_\_\_\_

\_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ PIN CODE \_\_\_\_\_

#### OVERSEAS ADDRESS (in case of NRIs/FIs) (P.O. Box Address may not be sufficient)

\_\_\_\_\_

\_\_\_\_\_

#### CONTACT DETAILS OF FIRST / SOLE APPLICANT

STD Code \_\_\_\_\_

Telephone : Off. \_\_\_\_\_ Res. \_\_\_\_\_ Mobile \_\_\_\_\_

Fax \_\_\_\_\_ E-mail \_\_\_\_\_

I N B L O C K L E T T E R S

### 5. BANK ACCOUNT DETAILS (refer instruction 4) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Name of the Bank \_\_\_\_\_ Branch \_\_\_\_\_

Account No. \_\_\_\_\_ Bank City \_\_\_\_\_

Account Type [Please tick (✓)]  SAVINGS  CURRENT  NRE  NRO  FCNR

### 6. E-MAIL COMMUNICATION (refer instruction 7)

I/We wish to receive the following documents via e-mail in lieu of physical document(s) [Please tick (✓)]

Account Statement  Newsletter  Annual Report  Other Statutory Information

### 7. ELECTRONIC CLEARING SERVICE (ECS) (refer instruction 8)

You may choose to receive dividend, if declared, in your bank account through the Electronic Clearing Service. The 9 digit MICR Code number of my/our Bank & Branch is :

I / We authorise HDFC Mutual Fund to credit my / our dividend through ECS. Please (✓)

(The 9 digit code appears on your cheque next to the cheque number)

### 8. PERSONAL IDENTIFICATION NUMBER (PIN) (refer instruction 10)

Do you want a PIN assigned?  Yes  No

... continued overleaf

### ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

#### HDFC MUTUAL FUND

Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020

Date :

Received from Mr. / Ms. / M/s. \_\_\_\_\_

an application for Purchase of Units of  HDFC Income Fund  HDFC Short Term Plan  HDFC Liquid Fund  HDFC High Interest Fund

HDFC Floating Rate Income Fund  HDFC Cash Management Fund  HDFC Gilt Fund

alongwith Cheque / DD as detailed overleaf. **Please Note** : All Purchases are subject to realisation of cheques / demand drafts.

CD

ISC Stamp & Signature

**9. INVESTMENT DETAILS – Please (✓) Choice of Scheme / Plan / Option (refer instruction 5)**

<input type="checkbox"/> <b>HDFC Income Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option ○ Payout ○ Reinvestment	<input type="checkbox"/> <b>HDFC Short Term Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only	<input type="checkbox"/> <b>HDFC Liquid Fund</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option ○ Payout ○ Reinvestment	<input type="checkbox"/> <b>HDFC Liquid Fund – Premium Plan / Premium Plus Plan</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option ○ Payout ○ Reinvestment <input type="checkbox"/> Monthly Dividend Option ○ Payout ○ Reinvestment
<input type="checkbox"/> <b>HDFC High Interest Fund-STP</b> <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option ○ Payout   ○ Reinvestment			
<input type="checkbox"/> <b>HDFC High Interest Fund</b> <input type="checkbox"/> Growth Plan <input type="checkbox"/> Dividend Plan <input type="checkbox"/> Quarterly Dividend   ○ Payout   ○ Reinvestment <input type="checkbox"/> Half-Yearly Dividend   ○ Payout   ○ Reinvestment <input type="checkbox"/> Yearly Dividend   ○ Payout   ○ Reinvestment		<input type="checkbox"/> <b>HDFC Floating Rate Income Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="checkbox"/> Daily Dividend Option Reinvestment Only <input type="checkbox"/> Weekly Dividend Option Reinvestment Only <input type="checkbox"/> Monthly Dividend Option ○ Payout   ○ Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option Reinvestment Only	
<input type="checkbox"/> <b>HDFC Cash Management Fund</b> <input type="checkbox"/> Savings Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option (Reinvestment only) ○ Daily ○ Weekly <input type="checkbox"/> Savings Plus Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option ○ Daily (Reinvestment only) ○ Weekly (Reinvestment only) ○ Monthly ○ Payout   ○ Reinvestment <input type="checkbox"/> Call Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Daily Dividend Reinvestment Only		<input type="checkbox"/> <b>HDFC Gilt Fund</b> <input type="checkbox"/> Short Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option ○ Payout ○ Reinvestment <input type="checkbox"/> Long Term Plan <input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option ○ Payout ○ Reinvestment	

**10. PAYMENT DETAILS (refer instruction 6)**

Scheme Name	Plan	Option
Cheque / DD No.	Cheque / DD Date	
Amount of Cheque/DD in figures (Rs.) (i)	Drawn on (Bank /	
DD charges, if any, in figures (Rs.) (ii)	Branch Name)	
Total Amount (i) + (ii)	in figures (Rs.)	
	in words	
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR	

**11. NOMINATION (refer instruction 12)**

I / We do hereby nominate the person more particularly described hereunder to receive the amount to my / our credit in event of my / our death.

NOMINEE DETAILS	
Name : _____	The Nominee is a minor
Address : _____	whose guardian is : _____
Date of Birth : _____	Address of the Guardian : _____
(to be furnished in case the Nominee is a minor)	Signature of the Guardian
Relationship : _____	(to be deleted if not applicable) : _____

Note : The Nomination shall supercede previous nomination, if any.

**12. DOCUMENTS ENCLOSED (Please ✓)**

<input type="checkbox"/> Memorandum & Articles of Association <input type="checkbox"/> Trust Deed <input type="checkbox"/> Bye-Laws <input type="checkbox"/> Partnership Deed <input type="checkbox"/> Resolution / Authorisation to invest <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s) <input type="checkbox"/> Power of Attorney	<b>APPLICATIONS ENCLOSED (Please ✓)</b> <input type="checkbox"/> Systematic Investment Plan ○ Cheques ○ SIP Auto Debit Facility
--	--

**13. DIRECT CREDIT OF REDEMPTION / DIVIDEND PROCEEDS - IF ANY (refer instruction 9)**

Unitholders having bank accounts with ABN AMRO Bank NV, Citibank N.A, Centurion Bank of Punjab Ltd., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICI Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Ltd., Standard Chartered Bank, UTI Bank Limited will receive their redemption / dividend proceeds (if any) directly into their bank account. In case you wish to receive a cheque / demand draft, please indicate your preference below :  
 I / We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit into my / our bank account. (Please ✓ in this box)

**14. DECLARATIONS & SIGNATURE/S (refer instruction 11)**

<p>I / We have read and understood the terms and contents of the Offer Documents of the respective Scheme(s) of HDFC Mutual Fund. I / We hereby apply to the Trustee of HDFC Mutual Fund for allotment of Units of the Scheme(s) of HDFC Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I / We have understood the details of the Scheme(s) and I / we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.</p> <p><b>Applicable to NRIs only :</b>        I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.</p> <p>Please (✓) <input type="checkbox"/> Yes   <input type="checkbox"/> No        If yes, (✓) <input type="checkbox"/> Repatriation basis                          <input type="checkbox"/> Non-repatriation basis</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">DD</td> <td style="text-align: center;">MM</td> <td style="text-align: center;">YYYY</td> </tr> <tr> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ _ _ </td> </tr> </table>	DD	MM	YYYY	_	_	_ _ _	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%; text-align: center; vertical-align: middle;"><b>SIGNATURE/S</b></td> <td style="width:80%;">First / Sole Applicant / Guardian</td> </tr> <tr> <td></td> <td>Second Applicant</td> </tr> <tr> <td></td> <td>Third Applicant</td> </tr> </table>	<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian		Second Applicant		Third Applicant
DD	MM	YYYY											
_	_	_ _ _											
<b>SIGNATURE/S</b>	First / Sole Applicant / Guardian												
	Second Applicant												
	Third Applicant												

Particulars	SCHEME NAME / PLAN / OPTION	SCHEME NAME / PLAN / OPTION
Scheme Name / Plan / Option		
Cheque / DD No. / Date		
Drawn on (Name of Bank and Branch)		
Amount in figures (Rs.)		

**S** SYSTEMATIC  
**I** INVESTMENT  
**P** PLAN

## Enrolment Form

(Please read terms & conditions overleaf)



Enrolment Form No.

KEY PARTNER / AGENT INFORMATION	FOR OFFICE USE ONLY
Name & AMFI Reg. No. (ARN) <span style="float: right;">Sub Agent's Name &amp; ARN</span>	
ARN <span style="font-size: 24px; font-weight: bold;">25741</span>	

The Trustee

HDFC Mutual Fund

Date : D D M M Y Y

I / We have read and understood the contents of the Offer Document of the following Scheme and the terms & conditions overleaf. I / We hereby apply for enrolment under the SIP of the following Scheme / Plan / Option and agree to abide by the terms and conditions of the following Scheme / Plan / Option.

Folio No. (for existing Unit holder) / Application No. (for new investor)											
Name of the First / Sole Applicant											
PAN *			ENCLOSED (Please <input checked="" type="checkbox"/> )								
		<input type="checkbox"/> PAN Proof		<input type="checkbox"/> Form 60		<input type="checkbox"/> Form 61					
Name of the Guardian (in case of First / Sole Applicant is a minor)											
PAN *			ENCLOSED (Please <input checked="" type="checkbox"/> )								
		<input type="checkbox"/> PAN Proof		<input type="checkbox"/> Form 60		<input type="checkbox"/> Form 61					
Name of the Second Applicant											
PAN *			ENCLOSED (Please <input checked="" type="checkbox"/> )								
		<input type="checkbox"/> PAN Proof		<input type="checkbox"/> Form 60		<input type="checkbox"/> Form 61					
Name of the Third Applicant											
PAN *			ENCLOSED (Please <input checked="" type="checkbox"/> )								
		<input type="checkbox"/> PAN Proof		<input type="checkbox"/> Form 60		<input type="checkbox"/> Form 61					
1. Name of Scheme / Plan / Option											
2. Frequency (Please <input checked="" type="checkbox"/> any one only)											
		<input type="checkbox"/> Monthly SIP		<input type="checkbox"/> Quarterly SIP							
3. Enrolment Period											
		From <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">Y</span> <span style="border: 1px solid black; padding: 2px;">Y</span>		To <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">Y</span> <span style="border: 1px solid black; padding: 2px;">Y</span>							
4. Payment Mechanism (Please <input checked="" type="checkbox"/> any one only)											
		1. <input type="checkbox"/> Cheques (Please provide the details in point 5 below)		2. <input type="checkbox"/> SIP Auto Debit Facility* (Please complete the Application Form for SIP Auto Debit Facility)							
5. Cheque(s) Details											
		Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)	Cheque Number(s)	Dated (DD/MM/YY)	Amount (Rs.)				
		1.			7.						
		2.			8.						
		3.			9.						
		4.			10.						
		5.			11.						
		6.			12.						
Total (Rs.)											
Cheques drawn on		Name of Bank			Branch						
6. Receipt of Document(s) by E-Mail (Please <input 2"="" checked="" type="checkbox/&gt;)&lt;/td&gt; &lt;/tr&gt; &lt;tr&gt; &lt;td colspan="/>							<input type="checkbox"/> Account Statement		<input type="checkbox"/> Newsletter		<input type="checkbox"/> Annual Report
<input type="checkbox"/> Other Statutory Information [as may be permitted under SEBI (Mutual Funds) Regulations, 1996]											
		E-Mail ID : <span style="border: 1px solid black; padding: 2px;">IN BLOCK LETTERS</span>									

\* Permanent Account Number. Mandatory where investment is Rs. 50,000 or more. In absence of PAN, please submit Form No. 60 or Form No. 61 (as applicable) with proof of address (refer item no. 15 overleaf).

# ECS (Debit Clearing) is available in select cities and Direct Debit is available in select banks / branches only.

SIGNATURE(S)	<div style="border: 1px solid black; height: 30px; width: 100%;"></div> First/Sole Unit holder / Guardian	<div style="border: 1px solid black; height: 30px; width: 100%;"></div> Second Unit holder	<div style="border: 1px solid black; height: 30px; width: 100%;"></div> Third Unit holder
<i>Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.</i>			

### ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

<b>HDFC MUTUAL FUND</b>		Enrolment Form No.
Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020		
Date : <span style="border: 1px solid black; padding: 2px;">D</span> <span style="border: 1px solid black; padding: 2px;">D</span> <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">M</span> <span style="border: 1px solid black; padding: 2px;">Y</span> <span style="border: 1px solid black; padding: 2px;">Y</span>		
Received from Mr./Ms./M/s. <span style="border: 1px solid black; padding: 2px;"> </span>	SIP application(s) for	ISC Stamp & Signature
Scheme / Plan / Option <span style="border: 1px solid black; padding: 2px;"> </span>		
<input type="checkbox"/> No. of Cheques <span style="border: 1px solid black; padding: 2px;"> </span>	<input type="checkbox"/> SIP Auto Debit Facility	
Total Amount (Rs.) <span style="border: 1px solid black; padding: 2px;"> </span>	<b>Please Note :</b> All purchases are subject to realisation of cheques	

## TERMS & CONDITIONS

1. SIP is available to investors in the following Scheme(s) of HDFC Mutual Fund:  
HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Children's Gift Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver, HDFC MF Monthly Income Plan (an open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Multiple Yield Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund - Savings Plus Plan, HDFC Gilt Fund, HDFC Floating Rate Income Fund - Long Term Plan and HDFC Multiple Yield Fund - Plan 2005

**The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.**

2. The SIP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The SIP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund or at the Official Points of Acceptance of Transaction(s) of Computer Age Management Services (Pvt.) Ltd. (CAMS).
3. Existing unit holders in Scheme(s) of HDFC Mutual Fund are required to submit only the SIP Enrolment Form. Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number.
4. a. New investors who wish to enroll for SIP are required to fill the SIP Enrolment Form along with the respective Scheme Application Form. New investors are advised to read the Offer Document(s) of the respective Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. [www.hdfcfund.com](http://www.hdfcfund.com).  
b. New investors need not have an existing folio for investments into respective schemes / plans / options. Such investors can start a folio with a SIP. New investors should take a note of the following requirements:  
The provision for 'Minimum Application Amount' specified in the respective scheme offer document **will not be applicable** for SIP investments. e.g. the minimum application amount for new investors in HDFC Equity Fund - Growth Option is Rs. 5,000/-. However, in case of SIP investments, an investor can enter the Scheme with minimum amount of Rs. 1,000/-.
5. SIP offers investors the following two Plans:  
i) **Monthly Systematic Investment Plan (MSIP)**  
ii) **Quarterly Systematic Investment Plan (QSIP)**
6. Under the **MSIP**, the investor must submit post-dated cheques for each month. An investor is eligible to issue only one cheque for each month. For example, an investor cannot issue one cheque for June 1st and the other for June 25th under the same SIP Enrolment Form. Under the **QSIP**, the investor must submit post-dated cheques for each quarter. An investor is eligible to issue only one cheque for each quarter. There should be a gap of three months between two cheques. For example, an investor cannot issue one cheque for April 1st and the other for May 1st under the same SIP Enrolment Form. The beginning of the quarter could be of any month for e.g. April, August, October, November, etc. Both MSIP and QSIP cannot be co-mingled. A separate SIP Enrolment Form must be filled for MSIP and QSIP.  
The details of minimum amount per cheque, minimum number of cheques, entry load, exit load, etc. under MSIP and QSIP are given below:
- Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 1,000/- and in multiples of Rs. 100/- thereof
  - Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under MSIP: Rs. 500/- and in multiples of Rs. 500/- thereof
  - Total minimum number of cheques under MSIP: 6
  - Minimum amount per cheque for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 3,000/- and in multiples of Rs. 100/- thereof

- v. Minimum amount per cheque for HDFC TaxSaver and HDFC Long Term Advantage Fund - Under QSIP: Rs. 1,500/- and in multiples of Rs. 500/- thereof

- vi. Total minimum number of cheques under QSIP: 2

- vii. (a) Load Structure for investments through SIP for HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Prudence Fund, HDFC Balanced Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Long Term Advantage Fund (an open-ended equity linked saving scheme with a lock-in period of 3 years) and HDFC TaxSaver (an open-ended equity linked saving scheme with a lock-in period of 3 years) is as follows:

Entry Load	An Entry Load of 1% is payable in respect of each SIP installment.
Exit Load	An Exit Load of 1.25% is payable if units are redeemed /switched-out on or before 2 years from the date of allotment of units. <i>[This Exit Load provision will not be applicable for HDFC TaxSaver and HDFC Long Term Advantage Fund as the units are locked-in for a period of 3 years]</i>

- (b) Load Structure for investments through SIP for HDFC Children's Gift Fund is as follows :

Entry Load	An Entry Load of 1% is payable in respect of each SIP installment.
Exit Load	<ul style="list-style-type: none"> <li>● For units subject to Lock-in Period : NIL</li> <li>● For units not subject to Lock-in Period : <ul style="list-style-type: none"> <li>◆ 3% if the units are redeemed / switched-out within one year from the date of allotment;</li> <li>◆ 2% if the units are redeemed / switched-out between the first and second year of the date of allotment;</li> <li>◆ 1% if units are redeemed / switched-out between the second and third year of the date of allotment;</li> <li>◆ NIL if units are redeemed / switched-out after the third year from the date of allotment.</li> </ul> </li> </ul>

- (c) Load Structure for schemes other than those mentioned above in item vii (a) and (b) are as follows :

Entry Load	No Entry Load for each SIP investment irrespective of the amount (per folio, per due date, per Scheme/Plan/Option).
Exit Load	Applicable Entry Load (% wise) originally waived will be levied if units are redeemed on or before 2 years from the date of allotment of units. Further, applicable Exit Load, if any, in the Scheme/Plan/option as on the date of allotment of units will also be levied.

7. All SIP cheques must be dated 1st, 10th, 15th or 25th of a month. All SIP cheques under MSIP and QSIP should be of the same amount and same date. For example, if an investor is enrolling for MSIP for the period July - December 2004 for total amount of Rs. 60,000/-, he will be required to issue six cheques all bearing the same date (except for first SIP cheque which could be of any date) and same amount. It may, however, be noted that the first SIP cheque could be of any date, but all subsequent cheques should be dated either 1st, 10th, 15th or 25th. The first SIP cheque (of any date) and the subsequent cheque should not fall in the same month for the MSIP and should not fall in the same quarter for the QSIP.
8. Units will be allotted on the above applicable dates. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV subject to

the realization of cheques. Further, in case of SIP investments accepted through cheques drawn on a location where ISCs of HDFC Mutual Fund does not have a presence but HDFC Bank has a presence, units will be allotted on the date on which subscription proceeds are realized.

9. The cheques should be drawn in favour of "the specific Scheme / Plan" as applicable (e.g. in case of **HDFC MF Monthly Income Plan - Short Term Plan**, the cheque should be drawn in favour of "**HDFC MF Monthly Income Plan - Short Term Plan**") and crossed "**A/c Payee Only**". Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheques accompanying the SIP Enrolment Forms.

10. Payment may be made by cheques drawn on any bank which is situated at and is a member of the Bankers' Clearing House located at the place where the SIP application is submitted. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders or postal orders will be accepted.

Investors / Unit holders may also enroll for SIP Auto Debit facility through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India. Investors / Unit holders may also enroll for SIP Direct Debit Facility available with IDBI Bank Ltd., Kotak Mahindra Bank Ltd., Bank of India, and Punjab National Bank and such other Banks / Branches which may be included from time to time. In order to enroll for this facility, please fill-up the Application Form for SIP Auto Debit facility.

11. Returned cheque(s) may not to be presented again for collection. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.

12. An account statement will be dispatched by mail or by e-mail (if opted by the Unit holder) to the Unit holder normally within 3 Business Days from the date of transaction indicating the new balance to the credit of the Unit holder's account.

13. Unit holders will have the right to discontinue the SIP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next cheque. On receipt of such request, the SIP facility will be terminated and the balance post dated cheque(s) will be returned to the Unit holder.

14. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.

15. **Permanent Account Number (PAN)**

SEBI has made it **mandatory** for applicants (in the case of application in joint names, each of the applicants) to mention his/her PAN if the application is for Rs. 50,000 or more.

Further, as per Notification no. 288 of 2004 dated December 1, 2004 issued by the Central Board of Direct Taxes, every person shall quote his PAN in all documents where payment is of an amount of Rs. 50,000 or more to a Mutual Fund for purchase\* of its units. Where the applicant is a minor, is not liable to Income Tax, he shall quote the PAN of his father or mother or guardian, as the case may be.

In order to verify that the PAN of the applicants (in the case of application in joint names, each of the applicants) has been duly and correctly quoted therein, the applicants shall attach along with the purchase application form, a photocopy of the PAN card or a PAN letter or any intimation from the Income Tax Department quoting PAN.

Any person who does not have a PAN and who enters into any purchase\* transaction as aforesaid shall make a declaration in Form No. 60 or Form No. 61 (in the case of persons who have agricultural income and are not in receipt of any other income chargeable to tax) along with proof of address giving the particulars of such transaction. Such declaration in Form No. 60 or Form No. 61, as applicable (in duplicate) should be attached along with each purchase\* request.

**\* include fresh/ additional purchase, switch, Systematic Investment / Transfer and Dividend Reinvestment.**

Since dividend reinvestment of Rs. 50,000 or more qualifies as purchase of units for aforesaid Notification, PAN or Form no. 60 or Form no. 61 (as applicable) is required along with supporting in respect of each such reinvestment, failing which dividend reinvestment shall be automatically converted into payout option.

**Applications not complying with the above shall be rejected.**

16. The Trustee reserves the right to change/modify the terms and conditions of the SIP.

S	AUTO
I	DEBIT
P	FACILITY

## Application Form

(Please read terms & conditions overleaf)



### REGISTRATION CUM MANDATE FORM FOR ECS (Debit Clearing) / DIRECT DEBIT FACILITY

**First SIP cheque** and subsequent SIP via **ECS (Debit Clearing)** in select cities or via **Direct Debit** in select banks / branches only.

The Trustee

**HDFC Mutual Fund**

I / We have read and understood the contents of the Offer Document of the following Scheme and the terms & conditions of SIP enrolment and ECS (Debit Clearing) / Direct Debit.

Please (✓) any one.

- I / We hereby apply for enrolment under the SIP via ECS (Debit Clearing) / Direct Debit of the following Scheme / Plan / Option and agree to abide by the terms and conditions of the following Scheme / Plan / Option. **(New Registration)**
- Please change my / our bank account for ECS (Debit Clearing) / Direct Debit **(Change in bank account)**.
- I / We hereby apply for cancellation of ECS (Debit Clearing) / Direct Debit facility for SIP of the following Scheme / Plan / Option **(Cancellation)**.

#### INVESTOR AND SIP DETAILS

<b>Sole / First Investor Name</b>																				
Application No.											Folio No.									
Scheme																				
Plan											Option									
Each SIP Amount (Rs.)											Frequency	<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly							
<b>First SIP Transaction via Cheque No.</b>					<b>Cheque Dated</b>	DDMMYY		<b>Amount (Rs.)</b>												
SIP Date [for ECS (Debit Clearing) / Direct Debit]	<input type="checkbox"/> 1 <sup>st</sup>	<input type="checkbox"/> 10 <sup>th</sup>	<input type="checkbox"/> 15 <sup>th</sup>	<input type="checkbox"/> 25 <sup>th</sup>																
SIP Period [for ECS (Debit Clearing) / Direct Debit]	Start From	MMYY		End On	MMYY															
Mobile No.											E-mail ID	IN BLOCK LETTERS								
Preferred messaging medium	<b>SMS</b> : Yes <input type="checkbox"/> No <input type="checkbox"/>	<b>E-mail</b> : Yes <input type="checkbox"/> No <input type="checkbox"/>																		

**Note : Please ✓ for your preferred medium of messaging.**

I/We hereby, authorise HDFC Mutual Fund/HDFC Asset Management Company Limited and their authorised service providers, to debit my/our following bank account by ECS (Debit Clearing) / Direct Debit for collection of SIP payments.

#### PARTICULARS OF BANK ACCOUNT

Bank Name																
Branch Name																
Bank City																
Account Number											Account Type	<input type="checkbox"/> Savings	<input type="checkbox"/> Current	<input type="checkbox"/> Cash Credit		
9 Digit MICR Code											◀ (Please enter the 9 digit number that appears after the cheque number)					
<b>Accountholder Name as in Bank Account</b>																

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS (Debit Clearing) / Direct Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform HDFC Mutual Fund/HDFC Asset Management Company Limited, about any changes in my bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

<b>First Account Holder's Signature</b> <i>(As in Bank Records)</i>	
<b>Second Account Holder's Signature</b> <i>(As in Bank Records)</i>	
<b>Third Account Holder's Signature</b> <i>(As in Bank Records)</i>	

#### For Office Use only (Not to be filled in by Investor)

Recorded on											Scheme Code						
Recorded by											Credit Account Number						

#### Authorisation of the Bank Account Holder (to be signed by the Investor)

This is to inform that I/We have registered for the RBI's Electronic Clearing Service (Debit Clearing) / Direct Debit and that my payment towards my investment in HDFC Mutual Fund shall be made from my/our below mentioned bank account with your bank. I/We authorise the representative carrying this ECS (Debit Clearing) / Direct Debit mandate Form to get it verified & executed.

<b>Bank Account Number</b>

<b>First Account Holder's Signature</b> <i>(As in Bank Records)</i>	
<b>Second Account Holder's Signature</b> <i>(As in Bank Records)</i>	
<b>Third Account Holder's Signature</b> <i>(As in Bank Records)</i>	

## TERMS AND CONDITIONS

### A) SIP Payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

#### List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

**Ahmedabad, Bangalore, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Guwahati, Hyderabad, Indore, Jaipur, Kanpur, Kolkata, Lucknow, Madurai, Mumbai, Nagpur, New Delhi, Panjim, Pune, Surat, Trivandrum, Vadodara, Visakhapatnam, Vijayawada**

1. This facility is offered only to the investors having bank accounts in select cities mentioned above.
2. The bank account provided for ECS (Debit) should participate in local MICR clearing.
3. SIP auto debit facility is available only on specific dates of the month as under :

Cities	SIP Dates
<ul style="list-style-type: none"> <li>● Madurai, Visakhapatnam</li> <li>● Others</li> </ul>	1st 1st / 10th / 15th / 25th

4. The investor agrees to abide by the terms and conditions of ECS facility of RBI.

### B) SIP payment through Direct Debit Facility

#### List of banks / branches for SIP Direct Debit Facility \*

Banks	Branches
<ul style="list-style-type: none"> <li>● IDBI Bank Limited and Kotak Mahindra Bank Limited</li> <li>● Bank of India and Punjab National Bank</li> </ul>	All Branches Select Branches

\* Please contact HDFC Mutual Fund Investor Service Centre for updated list of banks / branches eligible for Direct Debit Facility.

1. This facility is offered only to the investors having bank accounts in select banks / branches eligible for this facility.
2. This facility is available on all SIP dates of a month / quarter.

### C) Common Terms & Conditions for above mentioned Facilities

**Please read this form in conjunction with the SIP terms and conditions mentioned on the reverse of the SIP Enrolment Form before applying.**

1. The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit is registered.
2. First SIP Cheque and subsequent SIP Installments via ECS (Debit Clearing) / Direct Debit should be of the same amount.
3. Please submit the following documents atleast 30 days before the first SIP date for ECS (Debit Clearing) / Direct Debit :

New Investors	Existing Investors
Application Form for the respective Scheme(s)** SIP Auto Debit Facility Form First SIP Cheque	SIP Enrolment Form SIP Auto Debit Facility Form First SIP Cheque

\*\* included in the Key Information Memorandum

5. The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of HDFC Mutual Fund / HDFC Asset Management Company Limited without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit route will be discontinued without prior notice.
6. Investors will not hold HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays or any other reason.
7. HDFC Mutual Fund / HDFC Asset Management Company Limited, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
8. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to reject any application without assigning any reason thereof.
9. Please refer the Key Information Memorandum / Offer Document of respective Scheme(s) for Applicable NAV, Risk Factors, Load and other information.
10. You can choose to change your bank account or discontinue this facility by giving fifteen days written notice to any of our Investor Service Centres.

**S** SYSTEMATIC  
**T** TRANSFER  
**P** PLAN

## Enrolment Form

(Please read terms & conditions overleaf)



Enrolment  
Form No.

Date :

The Trustee

**HDFC Mutual Fund**

I / We have read and understood the contents of the Offer Documents of the respective Scheme(s) and the terms & conditions overleaf. I / We hereby apply for enrolment under the STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s).

<b>Name of the First / Sole Applicant</b>	
<b>Name of the Guardian</b> <small>(in case of First / Sole Applicant is a minor)</small>	
<b>Name of the Second Applicant</b>	
<b>Name of the Third Applicant</b>	

Particulars	Scheme 1*	Scheme 2*
1. Folio No. of 'Transferor' Scheme		
2. Name of 'Transferor' Scheme/Plan/Option		
3. Name of 'Transferee' Scheme/Plan/Option		
4. Type of STP Plan / Frequency <small>(Please ✓ any one Plan / Frequency only)</small>	<input type="checkbox"/> FSTP <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="checkbox"/> CASTP <input type="radio"/> Monthly <input type="radio"/> Quarterly	<input type="checkbox"/> FSTP <input type="radio"/> Monthly <input type="radio"/> Quarterly <input type="checkbox"/> CASTP <input type="radio"/> Monthly <input type="radio"/> Quarterly
5. Date of Transfer <small>(Please ✓ any one only)</small>	<input type="checkbox"/> 1st of the month <input type="checkbox"/> 10th of the month <input type="checkbox"/> 15th of the month <input type="checkbox"/> 25th of the month	<input type="checkbox"/> 1st of the month <input type="checkbox"/> 10th of the month <input type="checkbox"/> 15th of the month <input type="checkbox"/> 25th of the month
6. Enrolment Period	From : MM <input type="text"/> YY <input type="text"/> To : MM <input type="text"/> YY <input type="text"/>	From : MM <input type="text"/> YY <input type="text"/> To : MM <input type="text"/> YY <input type="text"/>
7. Amount of Transfer per Instalment	FSTP Rs. <input style="width: 100px;" type="text"/>	FSTP Rs. <input style="width: 100px;" type="text"/>
8. Total Amount of Transfer	FSTP Rs. <input style="width: 100px;" type="text"/>	FSTP Rs. <input style="width: 100px;" type="text"/>
9. Receipt of Document(s) by E-Mail <small>(Please ✓)</small>	<input type="checkbox"/> Account Statement <input type="checkbox"/> Newsletter <input type="checkbox"/> Annual Report E-Mail ID : _____	

\* In case of insufficient space and enrolment for more than two schemes, please fill up separate Enrolment Forms.

<b>SIGNATURE(S)</b>	_____ First/Sole Unit holder / Guardian	_____ Second Unit holder	_____ Third Unit holder
	<i>Please note : Signature(s) should be as it appears on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.</i>		

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date :	<b>HDFC MUTUAL FUND</b> Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No.
Received from Mr./Ms./M/s. _____ 'STP' application(s) for transfer of Units;		ISC Stamp & Signature
1. From Scheme / Plan / Option _____ to Scheme / Plan / Option _____		
2. From Scheme / Plan / Option _____ to Scheme / Plan / Option _____		

## TERMS & CONDITIONS

1. STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended scheme(s) of HDFC Mutual Fund. Currently, the schemes eligible for this facility are as follows:  
HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund (an open-ended equity linked savings scheme having a lock-in period of 3 years - formerly HDFC Tax Plan 2000), HDFC TaxSaver, HDFC MF Monthly Income Plan (an open - ended income scheme. *Monthly income is not assured and is subject to availability of distributable surplus*), HDFC Core & Satellite Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Premier Multi-Cap Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Liquid Fund.  
The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.
2. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (☐), where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
3. A single STP Enrolment Form can be filled for more than one Scheme/Plan/Option. For example, if a unit holder wants to enroll for STP in HDFC MF Monthly Income Plan and HDFC Equity Fund, he can fill in the details of both the schemes in single STP Enrolment Form.
4. Investors are advised to read the Offer Document(s) of the Transferee Scheme(s) carefully before investing. The Offer Document(s)/Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. [www.hdfcfund.com](http://www.hdfcfund.com).
5. Unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme.
6. STP offers unit holders the following two Plans:
  - i. **Fixed Systematic Transfer Plan (FSTP)**
  - ii. **Capital Appreciation Systematic Transfer Plan (CASTP)**

Both the Plans will further offer transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers.
7. Under the **FSTP - Monthly Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 1,000 and in multiples of Rs. 100 thereof for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund and minimum Rs. 500 and in multiples of Rs. 100 thereof for HDFC TaxSaver and HDFC Long Term Advantage Fund) on the 1st, 10th, 15th or 25th of each month. Under the **FSTP - Quarterly Interval**, unit holders will be eligible to transfer a fixed amount (minimum Rs. 3,000 and in multiples of Rs. 100 thereof for schemes other than HDFC TaxSaver and HDFC Long Term Advantage Fund and minimum Rs. 1,500 and in multiples of Rs. 100 thereof for HDFC TaxSaver and HDFC Long Term Advantage Fund) on the 1st, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month for e.g. April, August, October, November, etc. In case there is no minimum amount (as specified above) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account closed. Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital for e.g. If the unit holder decides to withdraw Rs. 3,000 every quarter and the appreciation is Rs. 2,500, then such redemption proceeds will comprise of Rs. 2,500 from the capital appreciation and Rs. 500 from the unit holder's capital amount.
8. Under the **CASTP - Monthly Interval**, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 300) by way of capital appreciation on the 1st, 10th, 15th or 25th of each month. Under the **CASTP - Quarterly Interval**, unit holders will be eligible to transfer the entire capital appreciation amount (minimum Rs. 1,000) by way of capital appreciation on the 1st, 10th, 15th or 25th of the first month of each quarter. The beginning of the quarter could be of any month for e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where redemption has been processed and paid) and the next CASTP date for e.g. if the appreciation is Rs. 3500 in the first quarter and Rs. 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
9. There should be a minimum of 6 installments for enrolment under Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP. Also, the minimum unit holder's account balance at the time of STP enrolment should be Rs. 25,000.
10. a. Load structure for investments through STP to the following Transferee Schemes viz. HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Prudence Fund, HDFC Balanced Fund, HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Long Term Advantage Fund (an open-ended equity linked saving scheme with a lock-in period of 3 years) and HDFC TaxSaver (an open-ended equity linked saving scheme with a lock-in period of 3 years). The details of Load Structure are as follows :  
The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, **without payment of any Exit Load**, if any, and subscribing to the units of the Transferee Scheme at applicable NAV, **subject to payment of an Entry Load of 1%** in respect of each STP investment. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV. **An Exit Load of 1.25%** is payable if units in the Transferee Scheme are redeemed / switched - out on or before 2 years from the date of allotment of units.  
*(This Exit Load provision will not be applicable for HDFC TaxSaver and HDFC Long Term Advantage Fund as the units are locked-in for a period of 3 years).*
- b. Load Structure for investments through STP to the Transferee Schemes other than above :-  
The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, without payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at applicable NAV, without payment of any Entry Load, if any, as on the specified date of a month or a quarter. In case the date falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.  
The applicable Entry Load (% wise) originally waived will be levied in the Transferee Scheme if units are redeemed on or before expiration of two years from the date of transfer.  
Further, applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of allotment of units will also be levied.
11. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
12. The provision of '**Minimum Redemption Amount**' as specified in the offer document(s) of the respective designated Transferor Schemes and '**Minimum Application Amount**' specified in the offer document(s) of the respective designated Transferee Schemes will not be applicable for STP.
13. An account statement will be dispatched by mail or by e-mail (if opted by the unit holder) to the unit holder normally within 3 Business Days from the date of transaction indicating the new balance to the credit of the unit holder's account.
14. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.
16. As per the directives issued by SEBI, obtaining / quoting UIN under the SEBI (Central Database of Market Participants) Regulations, 2003 has been temporarily suspended. In case it is made applicable in future, applicants who are termed as 'specified investors', will be required to quote Unique Identification Number (UIN) allotted under SEBI (Central Database of Market Participants) Regulations, 2003 in the application form. Any application form without these details will not be accepted by the Mutual Fund.
17. The Trustee reserves the right to change/modify the terms and conditions of the STP.

## OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For ongoing Transactions)

### A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

**ANDHRA PRADESH** : 102, First Floor, Jade Arcade, Paradise Circle, **Secunderabad** – 500 003. 47/ 9 / 17, 1st Floor, 3rd Lane , Dwaraka Nagar, **Visakhapatnam** – 530 016. • **BIHAR**: Kamlaye Shobha Plaza (1st Floor), Behind RBI, Near Ashiana Tower, Exhibition Road, **Patna** - 800 001. • **GOA**: No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji**, Goa-403 001. • **GUJARAT**: 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, **Ahmedabad** – 380 006. 111, Pooja Complex, Harihar Chowk, Near GPO, **Rajkot** - 360 001. Office No. 2, Ahura - Mazda Complex, First Floor, Sadak Street, Timalyawad, Nanpura, **Surat** - 395 001. 109 - Silver Line, Besides World Trade Centre, Sayajigunj, **Vadodara** - 390 005. • **JHARKHAND** : Millennium Tower, S-4 Ground Floor, R- Road, Bistupur, **Jamshedpur** - 831 001. • **KARNATAKA** : Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), **Bangalore** – 560 042. G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore** - 575 003. • **KERALA** : 40 / 9633 D, Veekshanam Road, Near International Hotel, **Kochi** – 682 035. • **MAHARASHTRA** : Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai** – 400 023. 145 Lendra Park, Behind Shabari, New Ramdaspath, **Nagpur** – 440 010. Varsha Bungalow, 1st Floor, Near Rungtha High School, 493, Ashok Stambh, **Nasik** - 422 001. Nirmitti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehendale Garage Road, Erandawane, **Pune** – 411 004. • **MADHYA PRADESH**: C-12, 1st Floor, Above Life Line Hospital, Zone-I, M. P. Nagar, **Bhopal** – 462 011. Dalal Chambers, 101, Sagarmatha Apartments, 1st Floor, 18 / 7 M.G. Road, **Indore** – 452 003 • **NEW DELHI** : 304-305, III Floor, Kanchenjunga Building, 18, Barakhamba Road, **New Delhi** – 110 001. • **PUNJAB** : SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh** – 160 017. Shop no. 20-21 ( Ground Floor ), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, **Ludhiana** - 141 002. • **RAJASTHAN**: G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg ,C-Scheme, **Jaipur** – 302 001. 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur** – 342 003. • **TAMIL NADU** : 66, Lokmanya Street (West), Ground Floor, R. S. Puram, **Coimbatore** – 641 002. 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai** - 600 034. • **UTTAR PRADESH**: G - 27,28 - Ground Floor, City Centre, 63/ 2, The Mall, **Kanpur** - 208 001. No.3.First Floor , Saran Chambers 1, 5. Park Road, **Lucknow** - 226 001. • **WEST BENGAL** : Lords Building, 7/1, Lord Sinha Road, Ground Floor, **Kolkata** – 700 071.

### B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

**ANDHRA PRADESH** : Shyamsunder Golden Towers, Ground Floor, 3rd Lane, Brodipet, Adjacent to Over-bridge, **Guntur** - 522 002. Shop No.13, First Floor, KAC Plaza, R. R. Street, **Nellore** 524 001. D. No. 7-27-4, Krishna Complex, Baruvari Street, T. Nagar, **Rajahmundry** – 533 101. 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada** – 520 010. • **ASSAM** : A. K. Azad Road, Rehabari, **Guwahati** -781 008. • **CHHATTISGARH** : C-23, Sector 1, Devendra Nagar, **Raipur** – 492 004. • **GUJARAT** : 207/209, K. P. Shah House I, K.V. Road, **Jamnagar** - 361 001. C/o. CAD House, Siddhivinayak Complex, F-1, First Floor, Avenue Building, Near R. J. J. School, **Valsad** - 396 001. • **HARYANA** : 2319, 1st Floor, Block No.3, Opp. Air Force Golden Jubilee School, Delhi Road, Sector 14, **Gurgaon** - 122 001. 13, First Floor, Gaushala Mandi Market, G. T. Road, **Panipat** – 132 103. • **JHARKHAND** : 223, 1st Floor, Tirath Mansion, (Near Over Bridge), Main Road, **Ranchi** – 834 001. Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad** - 826 001. • **KARNATAKA** : No. 21, Ground Floor, Arvind Complex, 1552, Maruti Galli, **Belgaum** - 590 002. No. 208, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, **Hubli** - 580 029. No.3, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore** – 570 009. • **KERALA** : 17/28, H, 1st Floor, Manama Towers, Marvoor Road, **Kozhikode** – 673 001. Adam Bazar, Room No. 49, Ground Floor, Rice Bazar (East), **Thrissur** – 680 001. Tc, 15/2012, Sheelatha Building, Womens' College Lane, Vazuthacadu, **Trivandrum** – 695 014. • **MADHYA PRADESH** : 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, **Jabalpur** - 482 001. • **MAHARASHTRA** : 81, Gulsham Tower, Near Panchsheel, **Amaravati** – 444 601. Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad** - 431 001. • **ORISSA** : Cantonment Road, **Cuttack** - 753 001. 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela** – 769 001. Opp.Town High School, Sansarak, **Sambalpur** - 768 001. • **PONDICHERRY** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry** – 605 001. • **PUNJAB** : 378-Majithia Complex, 1st Floor, M. M. Malviya Road, **Amritsar** – 143 001. 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar** – 144 001. 35, New Lal Bagh Colony, **Patiala** – 147 001. • **RAJASTHAN** : Shop No. S-5, Second Floor, Swami Complex, **Ajmer** - 305 001. B-33 'Kalyan Bhawan', Triangle Part ,Vallabh Nagar, **Kota** – 324 007. 32, Ahinsapuri, Fatehpura Circle, **Udaipur** – 313 004. • **TAMILNADU** : 86/71-A, Tamil Sangam Road, **Madurai** - 625 001. 28, 1st Floor, Advytha Ashram Road, **Salem** - 636 004. No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy** - 620 018. • **UTTAR PRADESH** : F-39/203, Sky Tower, Sanjay Place, **Agra** - 282 002. 1st Floor, Chandra Shekhar Azad Complex, (Near Indira Bhawan), 5, S. P. Marg, Civil Lines, **Allahabad** – 211 001. C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, **Varanasi** – 221 002. B-612 'Sudhakar', Lajpat Nagar, **Moradabad** - 244 001. 108, 1st Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut** – 250 002. Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur** - 273001. • **UTTARANCHAL** : 204/ 121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun** - 248 001. • **WEST BENGAL** : SN-10, Ambedkar Sarani, City Centre, **Durgapur** – 713 216. No. 8, Swamiji Sarani, Ground Floor, Hakimpara, **Siliguri** – 734 401. G.T Road, Beside George Telegraph Office, **Asansol** - 713 301.

**CAMS AS THE OFFICIAL POINT OF ACCEPTANCE FOR ELECTRONIC TRANSACTIONS** : CAMS, Registrar & Transfer Agents to HDFC Mutual Fund having its office at Rayala Towers, 158, Anna Salai, Chennai - 600 002, will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, etc. (mobilized on behalf of their clients) with whom HDFC Asset Management Company Limited (AMC) has entered or may enter into specific arrangements for purchase / sale / switch of units. Additionally, secured internet sites operated by CAMS will also be official point of acceptance.

**Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors / AMC / Mutual Fund / Scheme(s) and their affiliates do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme may be affected, *inter-alia* by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will *inter-alia* be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Floating Rate Income Fund and HDFC Gilt Fund** are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Please read the offer document(s) of the respective Scheme(s) before investing. Applications would be accepted at official points of acceptance and on-going redemptions can be made at the official points of acceptance on all Business Days at NAV based prices. The AMC will calculate and publish NAVs on all Business Days.

**Statutory Details:** HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of Rs. 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.

## INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND

**ANDHRA PRADESH** : HDFC AMC Limited, 6-3-885/7, IInd Floor, Sapphire Square, Somajiguda, **Hyderabad** - 500 082. Tel. : 040 - 23417401 / 02 / 03 / 04 / 05, Fax : 040 -23417407. HDFC Limited, Ground Floor, Saigopal Arcade, Opp. Waltair Club, Waltair Main Road, Siripuram, **Visakhapatnam** – 530 003. Tel. : 0891 - 2769636, Fax : 0891 - 2550411. **BIHAR** : HDFC Limited, Rani Plaza Apartment, (Patna X-ray Clinic), Exhibition Road, **Patna** - 800 001. Tel. : 0612 - 2322047, Fax : 0612 - 2320684. **GOA** : HDFC AMC Limited, A-3, First Floor, Krishna Building, Opp. Education Department, Behind Susheela Building, G. P. Road, **Panaji** - 403 001. Tel. : 0832 - 2425609, 2425610, Fax : 0832 - 2425614. **GUJARAT** : HDFC AMC Limited, C/o. GRUH Finance Limited, GRUH House, Near Pantaloon Showroom, Netaji Marg, Mithakhali Six Roads, **Ahmedabad** - 380 009. Tel. : 079 – 26403582 / 83 / 84, Fax : 079 - 26403584. HDFC AMC Limited, 2nd Floor, Shiv Darshan, Dr. Radha Krishnan Road, 5, Jagnath, Plot Corner, **Rajkot** - 360 001. Tel. : 0281-5524881 / 2, Fax : 0281 - 5524883. HDFC AMC Limited, U1 - U3, Jolly Plaza, Opp. Athwa Gate Police Station, Athwa Gate, **Surat** - 395 001. Tel. : 0261 – 2460082 / 83, Fax : 0261 - 2460091. HDFC AMC Limited, Upper Ground Floor, Gokulesh, R. C. Dutt Road, **Vadodara** - 390 007. Tel. : 0265 - 5521110 / 20 / 30 / 40, Fax : 0265 - 5521150. **JHARKHAND** : HDFC Limited, Ground Floor, Boulevard Hotel, D' Costa Mansion, Main Road, Bistupur, **Jamshedpur** - 831 001. Tel. : 0657 - 3091826, Fax : 0657 - 2426730. **KARNATAKA** : HDFC AMC Limited, No. 114, 1st Floor, Prestige Towers, 99 & 100, Residency Road, **Bangalore** - 560 025. Tel. : 080 - 51125000, Fax : 080 - 51125255. HDFC AMC Limited, 3rd Floor, Raj business Centre, Raj Towers, Balmatta, **Mangalore** - 575 001. Tel. 0824 – 526 9000 **KERALA** : HDFC AMC Limited, HDFC House, Ground Floor, Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, **Kochi** - 682 016. Tel. : 0484 - 2357707 / 08, 3943058 / 59, Fax : 0484 - 2358462. **MADHYA PRADESH** : HDFC Limited, Ranjit Towers, Zone-II, 8, M. P. Nagar, **Bhopal** - 462 011. Tel. : 0755 - 5285385, 5277772, 5273330, Fax : 0755 - 5273331. HDFC Limited, HDFC House, 10 A / 1, M. G. Road, **Indore** - 452 001. Tel. : 0731 - 5022241 / 42, Fax : 0731 - 2513784. **MAHARASHTRA** : HDFC AMC Limited,\* Ramon House, 3rd Floor, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, **Mumbai** - 400 020. Tel. : 022 – 56316300, Fax : 022 – 56580200. HDFC AMC Limited, Mistry Bhavan, 1st Floor, 122, Backbay Reclamation, Dinsha Vachha Road, Churchgate, **Mumbai** - 400 020. Tel. : 022 - 56316300, Fax : 022 - 22821144. HDFC Limited, HDFC House, Ravi Shankar Shukla Marg, VIP Road, Civil Lines, **Nagpur** - 440 010. Tel. : 0712 - 2554395, 2522691, 2522123, Fax : 0712 - 2522690. HDFC AMC Limited, HDFC House, Sharanpur Link Road, **Nashik** - 422 005. Tel. : 0253 - 5619356, 5606000, 2570256, Fax : 0253 - 2570256. HDFC AMC Limited, HDFC House, 2nd Floor, Shivaji Nagar, University Road, **Pune** - 411 005. Tel. : 020 - 25521680 / 81, Fax : 020 - 25521683. **NEW DELHI** : HDFC AMC Limited, 4th Floor, Mohan Dev Building, 13, Tolstoy Marg, Connaught Place, **New Delhi** - 110 001. Tel. : 011 – 51522189, Fax : 011 - 23351318. **ORISSA** : HDFC Limited, 108 D, Master Canteen Square, **Bhubaneswar** - 751 001. Tel. : 0674 - 2536566, 2531482, Fax : 0674 - 2531483. **PUNJAB** : HDFC Limited, SCO 375-376, Ground Floor, Sector 35-B, **Chandigarh** - 160 022. Tel. : 0172 - 2623397, 2624497 Telfax: 0172 - 3013839. HDFC AMC Limited, SCO 122, Feroze Gandhi Market, **Ludhiana** - 141 001. Tel.: 0161 - 2774321 / 5014321. Fax : 0161 - 3013838. **RAJASTHAN** : HDFC AMC Limited, "Moondhra Bhavan", 3-Ajmer Road, **Jaipur** - 302 001. Tel. : 0141 - 5111125, 2374968, Fax : 0141 - 5111126. Shop No. 1, Gulab Singh Bhavan, 11, Chopasni Road, **Jodhpur** - 342 003. Tel. : 0291 - 5101927, 5101937, Fax : 0291 - 5105919. **TAMIL NADU** : HDFC AMC Limited, ITC Centre, First Floor, 760, Anna Salai, **Chennai** - 600 002. Tel. : 044 - 28415851, 28415852, Fax : 044 - 28415855. HDFC Limited, HDFC House, No. 29, Kamaraj Road (Near Circuit House), **Coimbatore** - 641 018. Tel. : 0422 - 2222189, 2222193, Fax : 0422 - 2222530. **UTTAR PRADESH** : HDFC AMC Limited, 1st Floor, 16/80 D, Behind SBI Main, Civil Lines, **Kanpur** - 208 001. Tel. : 0512 - 2331484-87, Fax : 0512 - 2331487. HDFC AMC Limited, 4 Shahnajaf Road, **Lucknow** - 226 001. Tel. : 0522 -2207591, 2200163, 2201103, Fax : 0522 - 2230408. **WEST BENGAL** : HDFC AMC Limited, Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata** - 700 001. Tel. : 033 - 22427849 / 53 / 56 / 59, Fax : 033 - 22439582. HDFC Asset Management Company Limited ("HDFC AMC Limited")

\* This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an Official Point of acceptance for acceptance of all on-going transactions from Institutional Investors only i.e. broadly covering all entities other than resident/non-resident individuals. Institutional Investors are free to lodge their applications at any other official point of acceptance also.



Continuing a tradition of trust.

**HDFC ASSET MANAGEMENT COMPANY LIMITED**

A Joint Venture with Standard Life Investments Limited

Registered Office :

Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020

Tel.: 022-56316300 • Fax : 022-22821144

e-mail for Investors: [cliser@hdfcfund.com](mailto:cliser@hdfcfund.com) • e-mail for Distributors: [broser@hdfcfund.com](mailto:broser@hdfcfund.com)

website : [www.hdfcfund.com](http://www.hdfcfund.com)